

# PACE

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June 11, 1964

## A 20th Century Homage To Copper Should Commemorative Coinage Be Resumed?

A PETITION to authorize the issuance of a commemorative copper penny is being sponsored in the House by the Hon. Charles E. Chamberlain of Michigan. The petition was introduced on May 19 and results from a recently passed resolution in the Michigan State Legislature. The proposed commemorative copper penny is to honor the copper country of Michigan. The Michigan resolution follows:

House Concurrent Resolution 84 (Offered by Representative Hellman and Senators Lundgren, McManiman, and Rahoi)

Concurrent resolution memorializing the Congress of the United States to provide for the minting and issue of a copper penny recognizing and honoring the Michigan copper country

Whereas copper is the world's oldest known economic metal, having been used as early as 5,500 years ago; copper's use marked man's transition from the stone age to the metal age and copper was the basis for the historical bronze age; copper was the first metal used in the construction of tools and weapons; and

Whereas copper is one of the world's most useful metals, being second only to iron; copper is the basis for many of man's most important nonferrous alloys; copper is indispensable to the electrical industry and to this electronic and atomic age; and

Whereas copper production and use constituted Michigan's most ancient industry, being at least 4,000 years old; and copper made Houghton County, for a period, the second highest taxpaying county in Michigan; and Michigan, for many years, ranked first among the copper-producing States in the Union and production for 1963 was valued at nearly \$50 million, and copper is one of Michigan's great heritages: Now, therefore, be it

Resolved by the house of representatives (the senate concurring), That the Michigan Legislature respectfully urges and requests the Congress of the United States to authorize and direct the minting and issue of a special copper penny recognizing and honoring the copper county of Michigan and its manifold contributions to the copper mining industry for many years; and be it further

Resolved, That copies of the resolution be transmitted to the

\*\*\*\*\*

A decade ago marked the end of commemorative coinage in the U.S. for reasons set forth in the veto message of President Eisenhower on February 3, 1954 stating: "they (commemoratives) detract from the fundamental function of the coinage as a medium of exchange. Multiplicity of designs on U.S. coins would tend to create confusion among the public . . . no change in the design or die of any coin shall be made oftener than once in twenty-five years . . . in many instances the public interest in these special coins has been short-lived."

\*\*\*\*\*

President of the U.S. Senate, to the Speaker of the U.S. House of the U.S. House of Representatives, and to each Michigan Senator and Representative in the Congress.

Adopted by the house April 29, 1964.

Norman E. Philles,  
Clerk of the House  
Representatives.

Adopted by the senate May 1, 1964.

Beryl H. Kenyon,  
Secretary of the  
Senate.

The Michigan proposal is of great interest to the entire nation. While the U.S. percentage of copper world production has slightly declined in recent years, its total global share still remains 25%. This makes the U.S. the largest and foremost single copper producer in the world. Until 1880,

U.S. copper production was largely dominated by output of the famous Keweenaw District of Michigan. In the decade to follow the U.S. rose to position number one in world copper production. At the turn of the century U.S. production accounted for more than 50% of world production.

Michigan's cumulative total production is the fourth largest in the U.S. in recent years individual production places Michigan in the sixth position. Historically, Michigan's status as a copper-producing area is assured for posterity.

Leading copper producing states, in order of decreasing importance, include Arizona, Utah, Montana, Nevada, New Mexico, Michigan, Tennessee, Pennsylvania, Idaho, Colorado, California and Missouri. Washington and Alaska still show some activity

but are far outpaced by the other leading states.

The issuance of a commemorative coin honoring a metal or its origin is nothing new. In 1951, Canada issued a five cent nickel piece to commemorate the 200th anniversary of the separation of nickel. Canada is the world's largest nickel producer and accounts for 60% of global output. In view of its prominent position as a nickel producer, it is natural for Canada to issue a coin honoring a metal so essential to the nation's economy.

In view of the U.S. world position as a major copper producer, the issuance of a coin commemorating this vital metal was fully justified. Since the 1 cent denomination in U.S. coinage is made of bronze, composed of 95% copper and 5% zinc, the penny is the natural and logical choice of coin to be used for a commemorative honoring copper.

The major obstacle to such a move is the 1 cent denomination design change which took place in 1959. The Lincoln cent reverse adopted in 1909 was changed to the Lincoln Memorial design to commemorate the 150th anniversary of Lincoln's birth in 1959.

Short of Congressional action, this design will have to last until 1984, expiration date of the 25 years continuous design usage required by law.

An alternative solution is the issuance of a commemorative penny. The majority of U.S. commemoratives issued has been in the half dollar denomination. There are however several valid precedents of other denominations being used, i.e., the Isabella quarter, the Lafayette silver dollar and various gold denominations. The chances for Congressional approval of a commemorative issue are scant. Aside from official U.S. Mint opposition on the grounds of production limitations, little or no enthusiasm has been generated in the Congress in recent years over any commemorative proposals.

This official attitude is partly explained by the numerous instances where commemoratives have allegedly been issued on questionable grounds. This includes charges of demagoguery, racial preference, domination of minority interests and general frivolity. Be that as it may, these frail arguments are insufficient to

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1960 ..... 23.50

BU CENT ROLLS	BU DIME ROLLS
1938-S 175.00	1955-P 129.50
1939-D 215.00	1955-D 69.50
1941-D 60.00	1955-S 54.50
1948-S 65.00	1955-D QUARTERS \$134.50 per roll
1949-S 85.00	1955-P HALVES \$129.50
1951-S 55.00	
1954-S 19.95	
1955-S 34.50	
1960-D SD 19.50	
1960-P SD 395.00	

1881-S 1883-O 1884-O 1885-O **\$1,325**

1886-P 1887-P **\$1,250** 1879-S **\$1,695**

1899-O 1900-O 1901-O 1902-O **\$1,650**

1898-O **\$3,150** 1904-O **\$2,625** 1882-S **\$1,595**

**BAGS OF CIRCULATED SILVER DOLLARS \$1,175 DELIVERED**

**BU WARTIME NICKELS ROLL SET**

**\$1,195.00**

**Single Rolls:**

1942-P	315.00
1942-S	150.00
1943-P	54.50
1943-D	174.50
1943-S	54.50
1944-P	95.00
1944-D	60.00
1944-S	90.00
1945-P	119.50
1945-D	64.50
1945-S	45.00

**More BU Nickel Rolls**

1950-D	945.00
1955-P	129.50
1958-P	32.50

**BU SETS**

JEFFERSON NICKELS ..... \$ 209.95  
ROOSEVELT DIMES ..... 84.50  
WASHINGTON QUARTERS  
1941 Through 1964 ..... 119.95  
HALF DOLLARS ..... 209.95  
CC DOLLARS ..... 1,295.00

### BU BAGS FOR SALE

	Cents	Nickels	Dimes	Quarters	Halves
1955-P .. \$	675.00	\$12,950.00	\$12,950.00		\$ 12,950.00
1955-D ..	775.00	1,975.00	6,950.00		
1955-S ..	3,450.00		6,750.00		
1956-P ..	550.00	1,100.00	1,150.00		5,500.00
1956-D ..	230.00	875.00	850.00		
1957-P ..	525.00	1,375.00	850.00	\$1,495.00	3,500.00
1957-D ..	195.00	475.00	850.00	1,395.00	1,895.00
1958-P ..	550.00	3,250.00	3,975.00		
1958-D ..	180.00	375.00	725.00	1,325.00	1,850.00
1959-P ..	250.00	1,150.00	850.00	1,850.00	2,750.00
1959-D ..	150.00	295.00	675.00	1,295.00	2,350.00
1960-P ..	150.00	495.00	1,050.00	1,450.00	2,450.00
1960-D ..	130.00	295.00	675.00	1,345.00	1,850.00
1961-P ..	145.00	395.00	1,225.00	1,345.00	2,150.00
1961-D ..	105.00	295.00	650.00	1,295.00	1,850.00
1962-P ..	145.00	295.00	925.00	1,345.00	1,995.00
1962-D ..	90.00	275.00	725.00	1,295.00	1,250.00
1963-P ..	75.00	245.00	600.00	1,345.00	1,325.00
1963-D ..	65.00	235.00	575.00	1,295.00	1,150.00
1964-P ..	65.00	235.00	695.00	1,125.00	1,395.00
1964-D ..	60.00	235.00	595.00	1,095.00	1,245.00

UNITED STATES PROOF SETS

	Buy	Sell
1964 .....	\$ 8.50	\$ 9.95
1963 .....	6.50	7.35
1962 .....	4.90	5.65
1961 .....	4.90	5.65
1960 .....	6.25	7.50
1960 SD ..	42.00	49.50
1959 .....	7.50	8.50
1958 .....	14.00	16.00
1957 .....	7.00	8.00
1956 .....	13.00	15.00
1955 .....	30.00	34.50
1954 .....	26.00	29.50
1953 .....	35.00	43.00
1952 .....	45.00	55.00
1951 .....	95.00	125.00
1950 .....	155.00	175.00
1942 (6) ..	95.00	115.00
1941 .....	85.00	110.00
1940 .....	95.00	115.00
1939 .....	140.00	190.00
1938 .....	160.00	200.00
1937 .....	280.00	350.00
1936 .....	725.00	825.00

Avg. Circulated Jefferson Nickel Rolls

Date	Sell
1938-P	\$ 4.25
1938-D	49.50
1938-S	109.95
1939-S	39.95
1939-D	209.95
1942-D	8.95
1943-D	14.50
1944-S	4.95
1946-S	5.95
1948-S	7.95
1949-S	11.50
1950-P	14.75
1950-D	675.00
1951-S	24.95
1955-P	26.95
1958-P	5.25
1959-P	3.25

Circ. Roll Sets

\$1,245.00

Circ. Sets

\$34.50

We can supply bags of all dates except keys.

**INVESTOR LOTS OF PROOF SETS**

1954 ..	\$2,950.00
1955 ..	3,450.00
1956 ..	1,495.00
1957 ..	775.00
1958 ..	1,595.00
1959 ..	875.00
1960 ..	725.00
1961 ..	545.00
1962 ..	545.00
1963 ..	725.00
1964 ..	975.00

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# A Brief Review of Numismatics Today

## An Economic Appraisal in Depth

by Dr. Robert Bilinski

Two factors dominate numismatics today. The first is the increase in the numbers of collectors which seemingly is continuing unabated. This means that more money will be spent upon coin collections and that scarce coins will get scarcer. Generally, the growth of the coin collecting population is healthy for numismatics.

The second factor is the increase in coin investment. Thousands of people with little or no interest in coins per se are now using them as an investment medium. While this investment activity is being applauded by some and deplored by others, no one really knows what effect it will eventually have upon the hobby.

1. Numismatics is now big business. Coin prices have not hit their peaks, although it sometimes looks as though the upward price spiral will slow down. More money is being spent on proof sets and mint sets than at any time in the past five years, and the U. S. government continues to be the largest coin "dealer" in the country.

2. Tastes and desires of numismatist, shifting slightly during the past few years, seem to have stabilized. The popularity of certain coin series has not changed much. Although there is no factual information to support the belief that the silver dollar has become a more popular coin collector's item, there has been much investment activity in them. It is suspected that much of the talk about the popularity of the silver dollar originates from coin dealers having silver dollars to sell. However, completed questionnaires indicate that the silver dollar has not moved up much from its low position of years gone by. There appear to be too many factors against the silver dollar, namely, high cost, difficulty in obtaining except through a dealer, and large size.

3. Medals hold the level of interest they attained in 1959-1962. In some instances the "commemorative" aspect of medals is being overdone; it seems as though medals are being struck for every conceivable event. Many medals are relatively inexpensive, yet well designed and of good quality. The point remains that medals cannot rid themselves of one serious psychological disadvantage — unlike coins they cannot be used to buy anything.

4. Numismatics is not the only hobby to be booming. From one end of the country to the other people are going in more and more for photography, bowling, fishing, hunting, hiking, rock hunting, music, etc. Numismatists who believe that theirs is the only hobby which

is growing by leaps and bounds would be surprised if they took a look at a few of the other hobbies. Photography which once was quite close to numismatics in numbers of enthusiasts has bounded way ahead. Gardening is now so popular that the total number of coin collectors in the U. S. just about equals the number of garden enthusiasts along the Atlantic seaboard.

5. Coin collectors are being provided with some of the finest publications of any hobby. More good coin books, magazines, and newspapers exist than ever before. Competition between coin newspapers has been particularly keen.

6. Coin investors continue to compare coin investing with the stock market, as though they were identical. This is an error. Studying charts of a stock's progress, measuring the distance between the dips and rises, and evaluating the significance of "head-and-shoulders" patterns do not really have a counterpart in numismatics investment.

7. Coin clubs and associations continue to demonstrate their displeasure with the extent of coin investment by ignoring it. This is an injustice to their members. Rather, it would be to the advantage of all numismatists if these organizations would provide a good program of investment guidance.

8. The essential reason for the increase in number of coin collectors is population growth. The increase in coin collectors is sometimes attributed to more time being available for relaxation, but this is not supported by the data.

9. Parents continue to ignore a psychological fact: If you save up a coin collection for your youngster, chances are pretty good that he will not take to the hobby as readily as he would if he had to start from scratch himself.

10. A sobering thought which continues to be overlooked: Frequently a coin purchased from a coin dealer must increase in value by about 35 per cent before you can sell it and break even.

11. Even more sobering: Take your collection to a coin dealer and see what he offers.

12. Coin supplies continue to be one of the more profitable aspects of the coin business.

13. Numismatics' biggest headache is worse than ever: Today's concept of gem, unc., fine, and good is merely an up-grading of yesterday's unc., fine, good, and fair. If today's trend continues, key coins now

graded as "fine" will be considered "uncirculated" by 1970.

14. People go on making money on coin investments. At times their profit is not as large as they would like, but it seems that even the amateur with all his errors can stumble into some kind of profit. The same has not been true of the stock market.

15. Coins today are going through a massive screening process. Parents, uncles, cousins, sisters, friends, and acquaintances are screening their change for coin collectors. Add their numbers to the number of coin collectors and you arrive at a figure which is close to a quarter of the total population of the U. S.

16. At present, proof sets have stabilized as a good numismatic investment. Although not the sure thing that some investors think it is, the proof set is popular and there is every indication that it will stay popular. The 1964 proof set may easily turn out to be one of the best long-term proof investments.

17. Coin investors continue to utilize investment techniques that have proved dubious in the stock market, for example, the forecasting of coin prices solely on the basis of past performance.

18. On April 21, 1964 the Executive Council for the American Bankers Association suggested that coins for several years be dated with the same date (regardless of the actual year in which they are minted). This resolution has made some investors a bit uneasy since it could hamper coin investing. Actually just the removal of all mintmarks from coins would create the same effect.

19. Although coin investing is sometimes frowned upon by numismatic associations, we have yet to find a coin dealer who refuses to sell to an investor.

20. The west continues to build up towards becoming the main center of coin collecting.

21. If present trends continue, by 1985 the number of coin collectors in the U. S. over the age of 13 will pass 20 million.

22. By March of 1964 there were more than 7 million coin collectors in the U. S. over the age of 13.

23. Interest in coin investing is high. More than three-quarters of the coin collectors in the U. S. are interested in the investment side of their hobby.

24. Coin clubs are plagued by old problems: How to keep attendance up, dues down, and maintain an interesting program.

25. Most collectors continue to come from the middle income brackets. This refutes a popular contention that most come from upper income levels.

26. Coin collectors buy in spurts rather than follow a consistent pattern.

27. Most of today's coin collections (not accumulations) are valued at less than \$3000.00.

28. The coin dealer is one of the most underestimated individuals in numismatics. He is, in fact, becoming an important "clearing house" for all kinds of numismatic transactions.

29. Prices offered by dealers across the country sometimes vary by as much as 25 per cent. It is not uncommon to find a dealer who is willing to buy at the same price other dealers are selling.

30. Many coin collectors, almost 50 per cent, have been collecting coins for less than eight years.

31. The amount of time spent on coin collecting, numismatic reading, etc., has not increased appreciably. Those who seven years ago spent approximately 5-8 hours per week on their hobby give it about the same amount of time today.

32. The coin dealer continues to be accused of all kinds of numismatic sins — the most frequent: Overgrading.

33. Successful coin dealers purchase only those coins which they can resell rather easily. This is a fact that is commonly overlooked by coin collectors attempting to sell to a dealer.

34. The coin collector continues to look for a coin bargain — which, frequently does not exist.

35. A legitimate coin dealer gripe: Letters from a coin collector requesting numismatic information which is available at any public library.

36. There are more coin dealers than ever before. It is estimated that a "safe" economic ratio is 1 dealer to every 500 collectors. This ratio has been passed in 1964.

37. If all coin collectors who plan to become coin dealers do so within the next 15 years there will be almost 1½ million coin dealers competing for the collector business.

38. Far too many collectors expect a "coin broker" to provide them with a successful investment pattern. Actually, each investor must determine what best fits his own pocketbook. Also, there is no guaranteed successful coin investment program.

39. One of the best methods for identifying good areas for coin investment is to watch the advertisements and see what coins the dealers wish to buy.

40. Despite the amount of available reading material on coin investing, too many coin investors buy coins much as they would sweepstakes tickets.

41. Speculation in coins to be successful needs full time attention.

42. Coin collectors investing on the side continue to make certain common mistakes: (1) trying to strike it rich quickly, (2) following impulses, (3) becoming sentimentally attached to their coins, (4) losing sight of their investment goal, and (5) failing to review their coin holdings.

43. Perhaps one of the most serious mistakes made by coin investors is to buy coins without giving any serious thought as to who they can sell to at a profit.

44. A trend which is growing: New collectors forego collecting an entire series but start with some convenient year. For example, many Lincoln Head collectors start with the year 1950 and forego the expensive key coins of earlier years.

45. A characteristic of coin sales is that sales can be excellent in some geographical areas and poor in others.

46. Resistance to high coin prices, noticed in 1959-1961, has just about disappeared.

47. The danger of pushing the youngster out of numismatics through high prices is not as acute as one is led to believe. The fact is that a youngster who is really interested in numismatics soon learns to fit his own resources to the hobby. There are still good number of current coin series which can be completed without much expense.

48. More dealers are treating the collector with respect; the crusty, grumbling coin dealer is gradually disappearing.

49. Interest in Canadian coins continues to build up. Canadian proof-like sets have gained the respect of many U. S. collectors and have become an investment of excellent quality.

50. A very large number of coin collectors do not subscribe to any numismatic publication. If there were some way of "reaching" even 50 per cent of these individuals with coin advertisements, the mail-order dealer would reap a harvest such as he has never known.

(Continued Next Week)

# New Appraisal Of Nation's Coin Shortage

## An Exclusive Interview With The Hon., Gary, D., Va.,

by James T. Le Roy

**R**ICHMOND, Va. "I do not think that kind of law is necessary," answered Rep. J. Vaughan Gary, D., Va., when asked his opinion of Sen. Lee Metcalf's, D. Mont., proposal before the House calling for elimination of mint marks and dates on coinage.

Rep. Gary, Chairman of the powerful Treasury-Post Office Sub Committee of the House Appropriations Committee, also said in an exclusive interview that he did not think there are sufficient numbers of coins being withheld by dealers, collectors, and investors to make any material difference in the total number of coins in circulation.

"Furthermore," he added, "I do not believe that if they were being withheld, the mere omission of date and mint would accomplish the purpose Sen. Metcalf intends."

"The coin shortage is a tem-

porary shortage," the influential Dean of the House continued. "We have now utilized all of the space possible in the two mints now in operation at Denver and Philadelphia. Extensions at Denver for which we provided last year are just about completed. This will give us 400 million more coins next year. Of course, this will not be enough to take care of the shortage. However, the House has received and approved a bill calling for the appropriation of \$16 million dollars for the new mint in Philadelphia. This bill is now tied up in Senate because of the prolonged civil rights debate. I have no doubt, though, that it will be approved by the Senate, and work will start on the new mint immediately thereafter. The site has already been selected. When the Philadelphia mint has been completed we will have ample facili-

ties to manufacture all the coins needed in the United States for the next ten to twenty years. Even if Sen. Metcalf's bill should pass, I doubt whether its effect would be felt before the new mint is completed."

Rep. Gary puts the blame for the current coin shortage squarely where it belongs. He says that the large demand for coins created by the tremendous population growth of the nation plus the mushrooming number of vending machines are the factors behind the shortage, not hoarding as some have alleged.

"Although, I am inclined to believe that the issuing of 40 million Kennedy half-dollars will have very little effect on the present shortage of half-dollars," he continued on the hoarding question, "I think without question these coins will be held as souvenirs. I would not, however, call that hoarding."

"The vital question before the House at the present time is the resumption of the manufacture of silver dollars," Rep. Gary said warming to his subject. "The government has not manufactured silver dollars since 1935, and the large stockpile which was on hand has been practically depleted. However, paper currency can be used in place of silver dollars whereas there is no currency to take the place of smaller coins. Our committee feels that it would be a very great mistake to take the machines at the mint off the small coins to manufacture silver dollars. The silver content is not sufficient to make it profitable to melt the dollar in order to obtain the silver in it. If the price of silver were to advance several points,

we would find silversmiths and others melting down the dollar to obtain the silver. Under these circumstances it would be a ludicrous procedure for the government to manufacture the coins. I do not think it would be wise for the government to go back to the producing of silver dollars at the same time it increases the price of silver. They would be melted down as fast as they were produced.

"Our committee is definitely of the opinion that the manufacture of silver dollars should not be resumed until the law is changed to lower the content of silver in the dollar. Legislation is now pending to accomplish this. If the legislation is passed, and when the new Philadelphia Mint is completed, we would have no objection to resuming the manufacture of silver dollars."

In conclusion, Rep. Gary had this comment on the many inquiries he has received recently asking why the government has "stopped" making silver dollars:

"I would like to say that we are not stopping. It is a question of whether we shall resume the manufacture of silver dollars."

### Acting as the agent for the liquidation of an estate: We Offer . . .

ROLLS UNCIRCULATED DIMES	MISCELLANEOUS
5 rolls 1959-D	10 Uncirculated Mint Sets 1962
5 rolls 1961-D	80 Uncirculated Mint Sets 1963
34 rolls 1963-D	
ROLLS UNCIRCULATED QUARTERS	ROLLS UNCIRCULATED CENTS
3 rolls 1962-D	10 rolls 1955-S
10 rolls 1963-D	100 rolls 1958-P
ROLLS UNCIRCULATED HALVES	200 rolls 1958-D
1 roll 1945-P	100 rolls 1959-P
2 rolls 1946-D	110 rolls 1959-D
2 rolls 1961-D	300 rolls 1960-P
3 rolls 1962-D	320 rolls 1960-D
100 rolls 1963-P	100 rolls 1961-P
110 rolls 1963-D	100 rolls 1961-L
UNCIRCULATED SILVER DOLLARS	200 rolls 1962-P
1 roll 1880-P	328 rolls 1962-D
2 rolls 1880-S	4,400 rolls 1963-P
1 roll 1882-P	2,500 rolls 1963-D
10 rolls 1883-O	
10 rolls 1884-O	
10 rolls 1885-O	
1 roll 1898-O	
49 rolls 1899-O	
1 roll 1900-O	
1 roll 1901-O	
16 rolls 1902-O	
2½ rolls 1904-O	
3 rolls 1923-P	

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# Coin Price Determination

## The Accumulation And Presentation Of Market Data

By Russell K. Brown

WHEN PACE was first conceived, the main reason for its being was the knowledge that investors and, to some extent, collectors needed timely information on coin pricing and trends in the market. With this in mind a staff statistical section was created for the accumulation and abstracting of price data.

Inquiries have been received as to just how these data are captured. Here then, is the complete schedule of preparation from transaction to PACE presentation.

The American Numismatic Exchange is composed of seven circuits assigned on a geographical basis, serving 190 dealers. The A.N.E. statistical staff reviews the transactions of each day from Monday through Thursday and codes for accumulation all offers for sale and purchase of rolls and sets. They do not include bag data or singles prices since either of these units when scaled down or up to roll quantities would differ considerably from the roll prices already obtained.

It has been found that of the messages reviewed on tape, 70% are offers to sell, 25% are offers to buy and the remaining five per cent are completed transactions. The three to one ratio between ask and bid prices tends to vary with the condition of the market. (Bids increase in a rising market. Offers to sell increase in a falling market.)

Except for rare instances when a particular issue is running in heavy demand, the general level of the market will be set by Wednesday morning and the remaining portion of the week, business will be transacted at early week levels. The heaviest volume of business seems to hit the tapes between 1:30 and 4:00 CST.

Thursday evening, the A.N.E. staff "cuts off" data accumulation and a printout is obtained of all business reviewed for the first four days of the week which is deemed satisfactory for inclusion. This printout is then presented to the PACE statistical staff.

After these data are obtained, the staff reviews each issue of each denomination and forms a matrix, such as those illustrated, for the bid price and the ask price. At the present time, no computer currently in use can form this matrix and arrive at a valid conclusion. The reason for this is the necessity of disallowing invalid bids, bids that are obviously out of line with the rest of the market, small volume bids and bids that are withdrawn. When arriving at the bid price to be used by the paper, weight is placed on the last quotes (most recent) obtained, and usually use, not the highest, but the second highest or the one that occurs most often. These rules pertain to a rising market. In a falling market, the matrix is the same, but an additional effort is made to detect a trend toward lower prices or levelling.

Typical Matrix of Rising Market  
(1964 Proof Set)

BID					
	Mon.	Tue.	Wed.	Thur.	
HIGH .....	9.20	9.25	9.25	9.30	
NEXT .....	9.15	9.20	9.25	9.25	\$9.25
NEXT .....	9.15	9.20	9.20	9.25	
NEXT .....	9.10	9.15	9.15	9.20	

Typical Matrix of Falling Market  
(1945-P Nickel Roll)

BID					
	Mon.	Tue.	Wed.	Thur.	
HIGH .....	124	122	118	117	
NEXT .....	123	119	116	115	\$115
NEXT .....	120	119	116	115	
NEXT .....	115	117	115	112	

In general, the highest bid available for the issue which will not be withdrawn if faced with moderate volume is picked.

The ask matrix is much the same, though the matrix is inverted to place the lowest ask price in a position of prominence. Here, as in the bid study, some care must be exercised to eliminate offers of very few rolls at prices below the general ask level.

While our data accumulation is semi-automated, this period, within the next few months, will be viewed as decidedly archaic. The reason for this outlook will be the new ANE-IBM 7740 communications computer which will be installed in the very near future. This computer, besides its full time job of handling circuit traffic for as many as 1,000 dealers, will accumulate prices and present the statisticians, when requested, with prices for all issues as they stand at the moment inquiry is initiated.

With the completion of matrices where necessary, and the decision on bid and ask prices for each issue, the first and most important step of the task is complete. The remaining six steps are in the nature of presentation rather than accumulation.

The first of the six presentation steps is the comparison of the new bid ask listing to that in the prior week's paper. This week's bid is

matched against last week's and a change recorded if one has occurred. Note there is no change calculated if the ask price has varied, just the bid. If the new bid price is higher than the previous week's, a + with the amount of change is entered. If a reduction in bid was effected, a - is entered. The next step is the preparation of Coins in Brief.

Coins in Brief is one of the easiest portions of the statistical section to prepare. The change column for each series is reviewed and the number of advances unchanged and declines are counted, issue by issue. These figures are then entered on worksheets and the three totals for each denomination are added and matched to the total number of issues in a series as a double check.

An evaluation of the Coins in Brief section is a very powerful tool in making a decision as to whether the market is bullish or bearish. It is possible for one or more issues to influence the Averages in an upward or downward fashion, but one can be reasonably sure that if a series shows more advances than declines it is on the rise and visa versa. If both the Averages and Coins in Brief show a trend in the same direction, it is almost definite proof as to which way the market is going.

Coins in the Spotlight is pre-

pared after Coins in Brief because the figures shown in Spotlight reflect, to some degree, the trend exposed by the advance-decline tabulation.

Basically, the largest seven price movements in each series are shown. However, if advances or declines are in the vast majority, for a series a correspondingly larger number of plus or minus changes is shown.

One item that should be noted by the reader is that these price changes are scaled by dollar amount, and not by per cent. This may be considered by some as weakness. If a \$1,000 roll moves \$10 it is a minor change, but if a \$50 roll moves \$10 it is a move of major importance. At some point in the future, the spotlight will be converted into largest per cent change rather than dollar change.

It should also be noted that the largest dollar advance is the top change quotation in each of the denominational groups of seven and the largest dollar decline is the bottom figure. In cases where the dollar changes are the same, the lower priced roll takes precedence.

Of course, the perfect selection would be the entire series. Since this is impossible due to the number of issues involved, a sample must be taken which will be an acceptable substitute. The largest sample used was in the Lincoln cent series. In that series, 20 issues were needed to show properly the characteristics of the series. The other extreme is the Peace Dollar series in which only seven issues were chosen.

In all samples, an attempt was made to pick issues which would have roughly similar prices. This similarity is necessary so as to keep any one issue from over-influencing the Average.

Looking back, the performance of The Averages, has been satisfactory. With only one exception, they have indicated in a very realistic fashion, the performance of the series from which they were selected. The only one with shortcomings seems to be the Peace Dollar series. The reason for this is the complete lack of volume trading in this denomination. When Peace Dollar trading picks up as it must sooner or later, it is felt this Average will also be a success in reflecting the performance of the series as a whole.

The fourth item to be prepared for presentation is the section known as the Space City Averages. When the paper was begun, a group of coins in each series, representative in price structure for the series as a whole was picked. Samples that were priced at extremes, (very high or near face were avoided.) Coins closely controlled in their market movements by small groups or individuals were excluded.

The Averages could have been made either more lengthy or less, but the idea behind their presen-

(Continued on Page 22)

# J & B COIN CO. IS 'MR. BUFFALO'

We are one of the largest Buffalo dealers in the country. . . the only dealer that delivers over 95% of all the orders!

## LARGE STOCK OF BUFFALOS

	AG	G	VG	F	VF		AG	G	VG	F	VF		AG	G	VG	F	VF
1913 (1) .....	.70	.85	.95	1.15	1.45	1918-S .....	.95	2.10	3.95	7.95	22.50	1928-S .....	.20	.25	.40	.60	2.50
1913-D (1) ..	.70	2.75	3.15	3.95	4.95	1919-D .....	1.25	2.45	4.75	9.95	37.50	1929-D .....	.20	.30	.60	.90	2.00
1913-S (1) ...	2.75	4.00	4.85	6.85	9.95	1919-S .....	.85	1.90	3.95	8.95	35.00	1929-S .....	.15	.20	.35	.50	1.50
1913 (2) .....	1.10	1.50	2.00	2.25	3.25	1920-D .....	.95	2.10	3.75	6.95	27.50	1930-S .....	.20	.30	.50	.75	1.95
1913-D (2) ..	11.00	15.00	19.50	23.50	28.50	1920-S .....	.45	1.45	2.75	5.95	27.50						
1913-S (2) ..	16.75	27.50	32.50	42.50	47.50	1921 .....	.35	.40	.75	3.75	15.00						
1914 .....	1.00	1.50	1.95	3.75	4.95	1921-S .....	6.00	8.50	12.00	20.00	50.00						
1914-D .....	8.50	1.95	15.95	20.00	27.50	1923-1930 ....	.20	.35	.45	1.00	2.50						
1914-S .....	.95	2.20	4.45	7.45	10.45	1923-S .....	.35	.95	1.95	4.95	18.50						
1915 .....	.50	.75	.90	1.85	3.00	1924-D .....	.45	1.25	2.15	4.75	22.50						
1915-D .....	1.25	2.65	4.75	7.50	12.50	1924-S .....	1.95	3.50	6.75	13.50	40.00						
1915-S .....	3.60	5.75	7.95	12.50	28.50	1925-D .....	1.25	2.95	5.75	10.00	40.00						
1916-1920 ...	.20	.35	.55	1.10	2.75	1925-S .....	.45	1.95	4.50	6.75	18.50						
1916-D .....	1.25	2.50	3.95	5.95	8.95	1926-D .....	.65	1.95	3.25	7.95	30.00						
1916-S .....	.70	1.75	2.75	4.75	8.50	1926-S .....	2.25	3.65	7.25	14.95	34.95						
1917-D .....	.95	2.45	4.50	8.00	17.50	1927-D .....	.35	.65	1.10	2.50	9.50						
1917-S .....	.95	2.20	3.95	7.50	18.50	1927-S .....	.45	.65	1.25	4.95	17.00						
1918-D .....	1.25	2.50	4.25	7.95	22.00	1928-D .....	.25	.35	.50	.95	4.75						

### BUFFALO ROLLS

Average Circulation

			F-VF	VF-XF
1920 .....	5.00			
1928 .....	7.50	1935 ..	8.00	15.00
1929 .....	7.00	1935-S ..	16.00	35.00
1930 .....	8.00	1936 ..	4.00	11.00
1934 .....	7.50	1936-D ..	13.00	—
1934-D .....	10.50	1936- ..	6.00	12.00
1935-S .....	6.50	1937 ..	4.50	11.50
	F-VF	VF-XF	1937-D ..	9.00
1929-S ..	19.75	65.00	1937-S ..	12.50
1930-S ..	45.00	75.00	1938-D ..	16.00

### BUFFALO SETS

Mixed Rolls, and Fine or better .....	\$ 5.00
1934-P&D through 1938-D, VG .....	1.50
1934-P&D through 1938-D, F-VF .....	5.00
33 different, all readable dates (no acid treated coins) .....	10.95
8 different all full horns ..	5.00

### 1964-P & D KENNEDY HALVES

In snap-lok plastic holders

**\$2.50** Set

**SPECIAL 1963-P & D Unc. Halves at .75 ea.**

**\$14.50** Per Roll

BU SPECIAL  
1938-D  
BUFFALO ROLL  
\$115.00

WATCH  
THIS  
ROLL!

### BETTER GRADE JEFFERSONS

All Nickels F-EF With Full Collars

	Rolls	Singles		Rolls	Singles		Rolls	Singles
	F-VF	VF-XF		F-VF	VF-XF		F-VF	VF-XF
1938-P .....	5.75	.35	1944-P .....	3.50	.25	1951-S .....	26.95	.75
1938-D .....	53.00	1.95	1944-D .....	4.50	.25	1951-D .....	4.95	.25
1938-S .....	120.00	3.95	1944-S .....	7.45	.75	1952-S .....	3.95	.20
1939-D .....	228.00	7.45	1945-P .....	3.50	.25	1952-D .....	5.95	.25
1939-S .....	43.00	1.95	1945-D .....	4.50	.25	1953-S .....	3.95	.20
1942-P Ty. 1 .....	4.50	.25	1945-S .....	3.45	.25	1954-S .....	3.75	.20
1942-D .....	12.50	.60	1946-S .....	6.95	.30	1955-P .....	28.95	1.00
1942-S .....	4.50	.25	1947-S .....	4.45	.20	1958 .....	6.95	.25
1943-P .....	3.00	.25	1948-S .....	8.95	.30	1959 .....	4.50	.20
1943-D .....	24.00	.95	1949-S .....	12.95	.50			
1943-S .....	3.00	.25	1950-P .....	17.50	.55			

### JEFFERSON SETS BARGAIN PRICED!

#### JEFFERSON SETS

1938-PDS through 1962-P&D	
Average Circ. Single .....	\$ 31.00
Roll sets, dates as above .....	1,275.00
F+-Unc. single sets \$40.00; roll sets ...	1,550.00

#### NICKEL SETS

BU single set \$195.00; roll sets .....	\$7,600.00
JEFFERSON SIL. NICKEL SETS (11)	
BU Gem Single \$31.00; Roll Set .....	1,240.00

## J & B COIN CO.

A.N.A. 35836, Phone 213 - 784 - 1521

4625 VARNA

SHERMAN OAKS, CALIF.

Satisfaction guaranteed. 5 day return privileges. B & D grading. 25c handling charge on orders under \$10.00. Postage and insurance included in orders over \$10.00. Money orders and cashiers checks shipped immediately. California residents, add 4% sale tax.

Notice to the clientele of:

**THE RIC MANDEL COIN COMPANY**

(Oakland, Los Angeles, or Honolulu)

This company was founded as an equal partnership between

Mr. Richard Lee Mandelbaum, esq., Berkeley, California

and

Mr. Nick Parker, F.R.N.S.

on behalf of

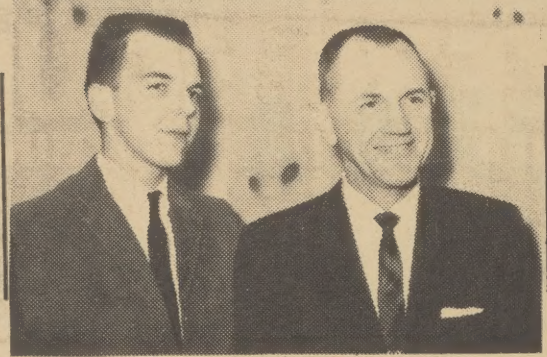
**Nick Parker Enterprises, London, England**

After lengthy negotiations, Nick Parker Enterprises have sold their total interest in the RIC MANDEL COIN COMPANY to Mr. Mandelbaum, making him sole-owner and henceforth delegating to him sole responsibility for the actions of the company.

**NICK PARKER ENTERPRISES**

per Nick Parker, F.R.N.S.

**Good luck Ric!**



FRIENDLY COMMENT

We GUARANTEE YOU the fastest mail service humanly possible. All orders received in the morning are out by 2 P. M. at our afternoon mail pickup. All orders received in the afternoon are mailed the following morning about 8:30. We airmail all small packages and letters. All other packages go out special handling which gives you first class service. No checks are held up over a few hours on sold out orders. We will hold anything for you on phone orders for a reasonable length of time.

Joe Flynn, Sr. &amp; Jr.

Prices Subject to Change Without Notice  
Kansas Residents Add 2½% Sales Tax

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## LINCOLN CENTS

Date	G	VG	F	VF	XF
1909-S	—	28.50	32.50	37.50	49.50
1909-S VDB	120.00	Wtd	Wtd	Wtd	Wtd
1910-S	3.85	3.75	4.50	6.25	Wtd
1911-D	—	1.60	—	4.75	10.00
1911-S	9.00	10.50	12.50	14.50	18.75
1912-D	—	2.00	4.00	7.25	16.00
1912-S	4.75	5.25	6.25	Wtd	Wtd
1913-D	—	1.25	2.50	4.75	9.50
1913-S	3.25	—	4.75	6.75	Wtd
1914-D	38.50	46.50	63.50	95.00	190.00
1914-S	—	5.25	6.75	8.50	Wtd
1915-S	—	4.50	5.00	7.50	11.00
1921-S	—	.75	1.50	3.50	12.00
1922	—	—	63.50	85.00	170.00
1922-D	3.25	3.75	4.75	6.50	11.00
1923-S	—	1.75	3.50	7.00	15.00
1924-D	10.75	13.50	17.00	21.50	35.00
1926-S	4.75	5.25	6.75	8.25	—
1931-D	—	5.00	5.50	7.00	8.50
1931-S	—	36.00	—	42.50	47.00
1932	.75	1.00	1.25	1.75	—
1932-D	.70	.85	—	—	3.50
1933	.65	.80	—	1.50	—
1933-D	2.75	3.00	4.00	4.75	6.00

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## BU-SILVER DOLLARS-BU

1878 8 F	21.00	1884	3.00	1892-O	16.50
1878 7/8 F	25.00	1884-O	2.50	1893	72.50
1878 7 F	2.50	1885	3.00	1894	310.00
1878-CC	12.50	1885-CC	71.50	1896	3.25
1878-S	2.50	1885-O	2.50	1897	8.50
1879	2.50	1885-S	15.00	1897-S	15.00
1879-CC	155.00	1886	2.50	1898	5.75
1879-S	2.50	1886-S	39.50	1898-O	4.75
1880	2.50	1887	2.50	1899	39.50
1880-CC	54.00	1887-O	7.50	1899-O	2.50
1880-O	3.50	1887-S	17.50	1900	2.75
1880-S	2.50	1888	3.00	1900-O	2.50
1881	8.00	1888-O	4.25	1900-S	22.50
1881-CC	72.50	1889-P	2.50	1901	30.00
1881-O	2.75	1889-O	4.50	1901-S	32.00
1881-S	2.50	1890	3.50	1902	9.75
1882	2.50	1890-CC	22.50	1902-O	2.50
1882-S	2.75	1890-O	4.50	1903	8.75
1882-CC	32.50	1890-S	7.25	1903-O	39.50
1882-O	3.75	1891-CC	23.50	1904	12.50
1883	2.50	1891-O	5.50	1904-O	3.50
1883-CC	29.00	1891-S	12.50	1921	2.50
1883-O	2.50	1892-CC	48.50	1921-D	5.75
1883-S	17.50	—	—	1921-S	7.00

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## JEFFERSON NICKELS

Date	G-F	VF	XF	Unc.
1938-D	1.65	1.90	2.50	9.00
1938-S	3.50	Wtd	Wtd	12.00
1939-D	6.25	7.25	8.00	53.50
1939-S	1.50	1.75	Wtd	Wtd
1942-D	.50	.75	1.00	16.50
1950-D	Avg. Circ.	19.50	—	26.50

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## HALVES

1916	BU	34.50	BU	75.00	1940	BU	5.50		
1916-D	BU	37.50	1929-S	VF	4.50	1940-S	BU	10.50	
1917	BU	13.00	BU	35.00	1941-D	BU	6.25		
1917-S	Rev. Fine	5.00	1929-D	XF	7.50	1942	BU	3.00	
1917-S	BU	67.50	BU	35.00	1942-D	BU	3.00		
1917-S	Obv VG	10.00	1934	BU	7.00	1943-P	BU	3.00	
1918	AU	45.00	1934-S	VF-XF	8.00	1943-D	BU	4.50	
1918-S	F	40.00	1934-D	BU	12.50	1943-S	BU	5.00	
1918-S	BU	77.50	1935	BU	5.50	1944-D	BU	3.25	
1919-S	F	22.50	1935-S	XF	9.00	1944-S	BU	5.50	
1919-D	BU Gem	400.00	1935-D	XF	5.50	1945	BU	3.00	
1920	BU	35.00	1936-D	BU	6.50	1945-D	BU	3.50	
1920-S	F	6.00	1937	BU	7.00	1945-S	BU	3.50	
1921	G	16.00	1937-S	BU	25.00	1946	BU	3.00	
1921-D	VG	22.50	1937-D	BU	25.00	1946-D	BU	8.00	
1921-D	G	17.50	1938-D	BU	Nice	85.00	1947-D	BU	4.25
1921-S	F	45.00	1939-P	BU	9.00	1949	BU	40.00	
1921-S	VG	7.00	1939-S	BU	15.00	1953	BU	12.00	
1927-S	VF	5.00	1939-D	BU	5.50	1955	BU	8.00	
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Office Hours 9:30 A.M. to 6:00 P.M.

Store Hours 10:00 A.M. to 5:00 P.M. Tues. thru Sat.

Do Drop In — You Are Welcome

## Choice Items

1864-Two Cent Piece (Small Motto) A choice BU Gem. True rarity for this date. Priced at \$325.00

1912-D Fine Cent. Gem strike, nice hair line. Not an average coin, priced at 165.00

1927-D Dime. A flawless gem BU, nice and priced at 245.00

1923-S Quarter - BU. Another choice quarter with full head and date for a collection who wants quality. Priced at 225.00

1936-D Quarter. A real nice flawless coin. Priced at 295.00

1796 Dollar - VF. A choice piece without scratches or digs. Will fit nicely into any Type Set. Priced at 225.00

1907 - Roman Numeral \$20.00 Gold. A nice BU Coin. A collector's dream and priced at 975.00

1914-D Cent. Nice Brown Unc. Nice Color 325.00

1927-S Fine Cent. A real gem for this date, at 235.00

1919-D Half Dollar. This is a real nice uncleaned coin. Sharp strike with wire edge, priced at 400.00

1911-D \$2½ Gold - AU. The key of the set. A very nice "D" 330.00

## QUARTERS

1917-I F	5.00	1932 AU	4.00
BU Gem	32.50	BU	7.50
1917-D I VF	11.50	1932-D VG	20.50
AU	23.00	F	25.00
XF	15.00	VF	31.50
1917-D I BU	35.00	XF	45.00
1917-D II XF	25.00	1932-D AU	95.00
1917-S I F	10.00	Unc.	200.00
XF	22.50	1932-S VG	20.50
BU	47.50	F	25.00
1918 XF	20.00	VF	31.50
1918-S XF	15.50	AU	47.50
1919 XF	22.00	Unc.	70.00
1919-D F	37.50	1934-D AU	15.00
1920-D Choice AU	65.00	1935-S AU	10.00
1920-S VF	11.00	BU	22.00
1923-S BU Full Head	225.00	1935-D AU	20.00
1924-D BU	37.50	1936-D VF	15.00
1926-P AU	8.50	BU	275.00
1926-D BU	18.00	1936-S BU	21.00
1926-S VG	5.00	1939-S BU	25.00
F	8.00	1940-D AU	12.50
XF	35.00	1946-S BU	3.50
1927 Unc.	18.50	1949 BU	13.75
1927-S AU Scarce	215.00	1955-P BU	1.50
1928-XF	6.00	1955-D BU	4.50
1929 AU	8.00		
1929-S BU Full Head	20.00		

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## TYPE COINS

Half Cents:	1852 F 4.50
1809 Unc. 67.50	1855 VF-XF 40.00
1826 VF 12.00	1858 VG 7.50
1828 Unc. (13 Stars)	1859 Proof 75.00
32.50	
1833 VF 12.50	Shield Nickels
1835 AU 26.00	1866 XF+ 30.00
	1871 F 35.00
Large Cents:	1875 AU 50.00
1803 VF 37.50	1882 Unc. 15.00
1828-SD Choice Unc.	Liberty Nickels
125.00	1884 Gem Proof 50.00
1854 Unc. 22.50	1886 Gem Proof 120.00
1857 XF+ 45.00	1887 BU 30.00
	1893 BU 26.50
Three Cent-Nickel	1897 BU 20.00
1865 BU 12.50	1899 BU 20.00
1869 Unc. 14.00	1900 BU 15.00
1875 Proof 60.00	1905 BU 13.50
1881 Proof 32.50	
1887 Proof 175.00	Half Dimes
	1837 No Stars Unc.
Three Cent-Silver	135.00
1851 BU 32.50	
1851-O VG 12.00, VF-	1859 Proof (Scarce)
XF 30.00	105.00

\*\*\*\*\*

## MERCURY DIMES

0	1916-D Full Date and	1920	BU 10.00	1925-D	AU 87.50	
0	Mint Mark	1920-D	BU 27.50	1925-S	BU 75.00	
0	G plus	1920-S	BU 30.00	1926	BU 10.00	
0	1916-D	VG 145.00	1921	VG 14.50	BU 40.00	
5	1916-S	XF 4.25	1921-D	VG 18.50	1927	BU 9.00
5	BU	10.00	1923	AU 5.50	1927-D	BU Gem
0	1917-D	F 3.00	BU	10.00	Flawless	25.00
5	1918	BU 21.50	1923-S	AU 32.50	BU 49.50	
0	1918-D	BU 30.00	Unc.	70.00	1929	BU 5.00
0	1919	BU Gem 22.00	1924-D	BU 36.00	1929-D	BU 10.00
			1925	BU 12.50	1929-S	BU 13.50

\*\*\*\*\*

## BU PEACE DOLLARS

1921	30.00	1924	3.25	1928	115.00
1922	2.50	1924-S	32.50	1928-S	28.50
1922-D	4.00	1925	3.00	1934	33.50
1922-S	6.50	1925-S	19.50	1934-D	27.50
1923	2.50	1926	13.00	1934-S	165.00
1923-D	9.25	1926-D	13.50	1935	26.50
1923-S	6.50	1926-S	7.00	1935-S	32.50
		1927	38.50		
		1927-D	29.00		

50c POSTAGE AND HANDLING FEE ON ORDERS UNDER \$50.00

Personal checks OK if I know you or you are a member of R.C.D.A. or you want to wait approximately ten days for your check to clear.

**JOE FLYNN SR.**  
COIN CO., INC.

2630 W. 47th - P.O. Box 997

Phone: Area Code 913 KE 2-7183

Kansas City, Kansas 66103

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Life Member A.N.A. Charter Member R.C.R.A.



BU SETS	
Silver Nickels	31.50 per set
Jefferson Nickels	220.00 per set
Roosevelt Dimes	82.50 per set
Washington Quarters	125.00 per set
(1941 to date)	
Walking Halves	84.50 per set ('41-'47)
Franklin Halves	200.00 per set

Trade Dollars:  
1874-S Unc. 32.50  
1876 Unc. 35.00  
1877-S Unc. 30.00

Dollars:  
1796 VF 250.00  
1872-S AG 30.00

Quarters  
1818 VG+ 22.50  
1836 VF-XF 25.00  
1848 AU 20.00  
1853-O A&R VG 7.00  
1855-S VG-F 35.00  
1873-S Unc. 120.00  
1874 G 14.00  
1892 BU 22.50  
1899 BU 17.50

Twenty Cent Pieces  
1875-S F 25.00 VF  
35.00  
1875-S XF\* 40.00, AU  
57.50

1871-S Unc. 60.00  
1818 VG 4.50  
1819 XF 20.00  
1823 VG 4.50  
1824 VF 8.00  
1825 VG 4.50  
1826 VF 7.50  
1829 VG 4.75, XF 10.00  
1830 Small XF 10.00  
1831 G 3.50, XF 9.00  
1832 LL AU 17.50  
1834 Unc. 25.00  
1836 VF 7.00  
1837 XF 35.00  
1838 VF 27.50, XF 32.50  
1839 F 12.50  
1854 WA BU 45.00  
1858 XF 10.00  
1874 WA XF 80.00,  
BU 135.00

1871-S Unc. 60.00  
1818 VG 4.50  
1819 XF 20.00  
1823 VG 4.50  
1824 VF 8.00  
1825 VG 4.50  
1826 VF 7.50  
1829 VG 4.75, XF 10.00  
1830 Small XF 10.00  
1831 G 3.50, XF 9.00  
1832 LL AU 17.50  
1834 Unc. 25.00  
1836 VF 7.00  
1837 XF 35.00  
1838 VF 27.50, XF 32.50  
1839 F 12.50  
1854 WA BU 45.00  
1858 XF 10.00  
1874 WA XF 80.00,  
BU 135.00

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## TYPE COINS

# Coin Market Report

Compiled by the B. Max Mehl Co.

With the Memorial Week-End having come to a close, the general market picked up considerably in activity. This, in spite of the fact that many of the teletype dealers are taking extended vacations starting at the beginning of this month. We find, however, that business in general accelerated to a considerable extent. There are lots of buy orders over the teletypes and better grade material is very much in demand;

considering the enormous increases in prices during the last few weeks, which surprised no one, a great amount of profit taking has taken place. It seems that such profit taking has come to an end, or will do so shortly, and it will be only natural that the general market will improve to a great extent.

Lincoln Cents are moving fairly well, both over the teletype, as well as through other sources. The 1960-D s.d. is selling fairly well at its current bid price of \$18.25 to \$18.50 per roll. The 1960-P s.d. is also in demand at its present high of \$400.00. Rolls between 1940 and 1950 are in demand with evidently a short supply on hand.

Jefferson Nickels are selling very well at prices slightly below last week. However, there is not enough of a difference to consider any drastic price changes. The exception are the Wartime Nickels, which are gradually declining to a lower level with a bid price at present of \$1150.00. Individual rolls of this set continue to sell very well, as do the 1948-S and 1949-S Mints. The 1950-D Nickel continues its activity, prices are very firm, the demand is very strong; it is evident that there just are not enough rolls to supply such a heavy demand.

The Roosevelt Dimes are also quite strong in demand, although trading is not as heavy as it was recently.

Washington Quarters are in steady demand, without too much activity, prices are firm. The scarce rolls, such as the 1946-S and 1947-S are continuously in demand with prices gradually increasing.

Franklin Half Dollars are not selling as well as they have in the past, but we expect a new up-swing both in demand and in prices before or during the ANA Show in August.

Silver Dollars are becoming increasingly difficult to obtain, with prices changing considerably from week to week. Most of them to a higher level. The CC Mintage particularly is in strong demand, the scarce dates almost impossible to obtain and anything offered is immediately being bought.

Proof Sets continue to be strong in demand, with prices about the same as last week.

We anticipate a decrease in business during the next two months, due to many dealers and investors taking their vacation. We would consider this the right time to buy any of the better rolls. We believe that when the fall season begins, prices in general will be much, much higher than they are now. The American Numismatic Convention coming up in August in Cleveland, Ohio, us-

(Continued on Page 21)

## Walla Walla

### Coin Co., Inc.

7 SOUTH SECOND  
WALLA WALLA, WASH.  
Known Service of Integrity,  
Conscientiousness  
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Jackson 9-4390  
R.C.D.A. A.N.E.D.A. A.N.A.  
P.N.N.A.

Bank Ref.: Old National Bank  
Walla Walla, Washington

THE **ZERO HOUR**  
IS NEARER THAN YOU THINK!



## U. S. MORGAN DOLLARS

Date	G	F	VF	EF	AU	Unc.	Date	G	F	VF	EF	AU	Unc.
1878 8F	6.00	7.50	9.50	14.50	18.00	25.00	1900-S	2.00	2.50	3.50	9.00	15.00	24.50
1878 7/8F	—	9.00	12.00	16.00	20.00	25.00	1900-O	—	—	—	—	2.00	3.00
1878-P	—	—	—	—	2.50	4.00	1901-P	—	—	5.00	9.50	22.50	40.00
1878-S	—	—	—	—	2.00	3.00	1901-S	2.00	3.00	4.00	10.00	16.00	30.00
1878-CC	3.00	4.00	5.00	7.50	9.50	15.00	1901-O	—	—	—	—	2.00	3.00
1879-P	—	—	—	—	2.50	4.00	1902-P	—	—	—	—	3.00	5.00
1879-S	—	—	1.50	1.75	2.25	4.00	1902-S	7.50	10.00	12.50	19.50	28.50	40.00
1879-CC	6.00	9.00	17.50	30.00	95.00	175.00	1902-O	—	—	—	—	3.00	4.00
1880-P	—	—	—	1.50	2.75	4.00	1903-P	—	—	2.00	3.00	6.00	10.00
1880-S	—	—	—	—	1.75	2.25	1903-S	2.00	3.00	5.00	15.00	45.00	—
1880-CC	19.50	21.50	27.50	32.50	40.00	60.00	1903-O	—	—	—	—	—	47.50
1881-P	—	—	—	2.00	3.00	4.00	1904-P	—	2.50	3.50	5.00	8.50	17.50
1881-S	—	—	—	1.75	2.25	3.00	1904-S	2.00	3.00	4.00	12.00	45.00	—
1881-CC	32.50	—	—	—	—	90.00	1904-O	—	—	—	—	3.00	4.00
1882-P	—	—	—	—	3.00	1.50	1904-D	—	—	—	—	—	1.50
1882-S	—	—	—	—	2.00	3.00	1904-E	—	—	—	—	—	1.50
1882-CC	—	—	—	—	2.00	3.00	1904-F	—	—	—	—	—	1.50
1883-P	—	—	—	—	1.50	2.00	1904-G	—	—	—	—	—	1.50
1883-S	—	—	—	—	3.00	6.00	1904-H	—	—	—	—	—	1.50
1883-CC	4.50	7.50	10.00	15.00	25.00	35.00	1904-I	—	—	—	—	—	1.50
1884-P	—	—	—	—	2.00	2.50	1904-J	—	—	—	—	—	1.50
1884-S	—	—	—	—	4.00	5.00	1904-K	—	—	—	—	—	1.50
1884-CC	—	—	—	—	1.75	2.25	1904-L	—	—	—	—	—	1.50
1885-P	—	—	—	—	2.25	3.00	1904-M	—	—	—	—	—	1.50
1885-S	—	—	—	—	4.50	6.00	1904-N	—	—	—	—	—	1.50
1885-CC	—	—	—	—	1.75	2.25	1904-O	—	—	—	—	—	1.50
1886-P	—	—	—	—	1.50	1.75	1904-P	—	—	—	—	—	1.50
1886-S	—	—	—	—	7.50	9.50	1904-Q	—	—	—	—	—	1.50
1886-CC	—	—	—	—	2.50	3.00	1904-R	—	—	—	—	—	1.50
1887-P	—	—	—	—	1.50	1.75	1904-S	—	—	—	—	—	1.50
1887-S	—	—	—	—	5.00	7.00	1904-T	—	—	—	—	—	1.50
1887-CC	—	—	—	—	2.00	3.00	1904-U	—	—	—	—	—	1.50
1888-P	—	—	—	—	1.50	1.75	1904-V	—	—	—	—	—	1.50
1888-S	—	—	—	—	8.50	10.00	1904-W	—	—	—	—	—	1.50
1888-CC	—	—	—	—	2.00	3.00	1904-X	—	—	—	—	—	1.50
1889-P	—	—	—	—	2.00	3.00	1904-Y	—	—	—	—	—	1.50
1889-S	—	—	—	—	25.00	27.50	1904-Z	—	—	—	—	—	1.50
1889-CC	—	—	—	—	50.00	75.00	1905-S	—	—	—	—	—	1.50
1890-P	—	—	—	—	2.00	3.00	1905-O	—	—	—	—	—	1.50
1890-S	—	—	—	—	2.00	3.00	1905-P	—	—	—	—	—	1.50
1890-CC	—	—	—	—	2.50	4.00	1905-S	—	—	—	—	—	1.50
1891-P	—	—	—	—	3.00	6.00	1905-O	—	—	—	—	—	1.50
1891-S	—	—	—	—	4.50	6.00	1905-P	—	—	—	—	—	1.50
1891-CC	—	—	—	—	7.50	12.00	1905-S	—	—	—	—	—	1.50
1892-P	—	—	—	—	5.00	7.00	1905-O	—	—	—	—	—	1.50
1892-S	—	—	—	—	2.50	3.50	1905-P	—	—	—	—	—	1.50
1892-CC	—	—	—	—	6.00	7.50	1905-S	—	—	—	—	—	1.50
1893-P	—	—	—	—	6.00	7.00	1905-O	—	—	—	—	—	1.50
1893-S	—	—	—	—	6.50	8.00	1905-P	—	—	—	—	—	1.50
1893-CC	—	—	—	—	6.50	9.00	1905-S	—	—	—	—	—	1.50
1894-P	—	—	—	—	40.00	—	1905-O	—	—	—	—	—	1.50
1894-S	—	—	—	—	4.00	6.50	1905-P	—	—	—	—	—	1.50
1894-CC	—	—	—	—	2.50	3.00	1905-S	—	—	—	—	—	1.50
1895-P	—	—	—	—	8.00	12.00	1905-O	—	—	—	—	—	1.50
1895-S	—	—	—	—	4.00	5.50	1905-P	—	—	—	—	—	1.50
1895-CC	—	—	—	—	4.00	5.50	1905-S	—	—	—	—	—	1.50
1896-P	—	—	—	—	3.50	4.50	1905-O	—	—	—	—	—	1.50
1896-S	—	—	—	—	3.50	4.50	1905-P	—	—	—	—	—	1.50
1896-CC	—	—	—	—	2.00	3.00	1905-S	—	—	—	—	—	1.50
1897-P	—	—	—	—	—	—	1905-O	—	—	—	—	—	1.50
1897-S	—	—	—	—	2.50	3.50	1905-P	—	—	—	—	—	1.50
1897-CC	—	—	—	—	2.00	2.50	1905-S	—	—	—	—	—	1.50
1898-P	—	—	—	—	—	—	1905-O	—	—	—	—	—	1.50
1898-S	—	—	—	—	2.00	2.50	1905-P	—	—	—	—	—	1.50
1898-CC	—	—	—	—	2.00	2.50	1905-S	—	—	—	—	—	1.50
1899-P	—	—	—	—	—	—	1905-O	—	—	—	—	—	1.50
1899-S	—	—	—	—	2.00	3.50	1905-P	—	—	—	—	—	1.50
1899-CC	—	—	—	—	2.00	3.50	1905-S	—	—	—	—	—	1.50
1900-P	—	—	—	—	—	—	1905-O	—	—	—	—	—	1.50

## PEACE DOLLARS

Date	G	F	VF	EF	AU	Unc.
1921-P	—	9.50	12.00	17.50	22.50	32.50
1922-P	—	—	—	—	1.50	2.00
1922-S	—	—	1.75	2.00	3.00	5.50
1922-D	—	—	—	2.00	3.00	4.00
1923-P	—	—	—	—	1.50	3.00
1923-S	—	—	1.50	2.00	3.00	5.00
1923-D	—	—	—	3.00	4.50	8.50
1924-P	—	—	—	—	2.50	3.00
1924-S	2.50	3.00	4.50	7.00	12.50	30.00
1925-P	—	—	—	—	2.50	4.00
1925-S	—	—	—	4.00	5.00	12.00
1926-P	—	—	—	—	—	15.00
1926-S	—	—	—	1.50	2.00	3.50
1926-D	—	—	—	3.00	5.00	9.00
1927-P	—	—	—	—	—	57.50
1927-S	—	—	—	5.00	7.00	10.00
1927-D	—	—	—	4.00	6.00	8.50
1928-P	—	—	—	—	—	140.
1928-S	—	—	—	2.50	3.50	5.00
1934-P	—	—	—	—	—	30.00
1934-S	6.00	9.50	15.00	35.00	85.00	175.
1934-D	4.00	5.00	7.50	9.00	20.00	—
1935-P	—	—	—	—	—	40.00
1935-S	2.50	3.00	5.00	9.50	20.00	32.50

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NEVADA TOKENS  
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NEVADA BANKNOTES  
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Deadline for consignments, June 1. Write now for your auction Catalog.

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## RENO COIN GALLERIES

248 West First Street

Reno, Nevada

## BU SILVER DOLLARS ROLL (20)

1878	\$ 50.00	1883	\$ 50.00	1890	\$ 85.00
1878-S	50.00	1883-O	35.00	1890-O	85.00
1879	50.00	1884	50.00	1896-P	100.00
1879-O	165.00	1884-O	35.00	1897	160.00
1879-S	42.50	1885	35.00	1898	110.00
1880-S	42.50	1885-O	35.00	1898-O	80.00
1880-O	80.00	1886	35.00	1899-O	45.00
1881-O	60.00	1887	35.00	1900	60.00
1881-P	125.00	1887-O	125.00	1900-O	45.00
1881-S	37.50	1888	40.00	1902-O	45.00
1882	50.00	1888-O	85.00	1904-O	70.00
1882-O	85.00	1889	60.00	1921 Morgan	40.00
1882-S	42.00	1889-O	125.00	1922 Peace	30.00
				1923 Peace	30.00

# 50,000

## Bright Uncirculated SILVER DOLLARS FOR SALE

EACH BAG CONTAINS 1,000 SILVER DOLLARS.	100 BAGS		
	1883-0 & 1884-0	_____	\$1,200.00 a bag
	1885-0	_____	\$1,250.00 a bag
	1879-S	_____	\$1,500.00 a bag
	1880-S	_____	\$1,325.00 a bag
	1882-S	_____	\$1,500.00 a bag
	1886-P	_____	\$1,250.00 a bag
	1887-P	_____	\$1,250.00 a bag

I Can arrange financing for face value  
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830 Anza

Santa Barbara

## Clearance Sale on . . .

### Jefferson Nickels

1955	.....	\$35.00	roll G-VF
1939-S	.....	\$40.00	roll G-VF

### Lincoln 1c

1960-D S.D.	.....	per roll BU	\$25.00
1960-D L.D.	.....	per roll BU	1.25
1960-P L.D.	.....	per roll BU	1.75
1955-D	.....	per roll BU GEMS	7.50
1960-P S.D.	.....	BU Single	9.50
1931-S BU Gem	.....		75.00

### Washington Quarters at Close Out Prices

#### EXCELLENT INVESTMENT

UNC-BU (Guarantee Delivery)	
1932 GEM	..... \$ 5.00
1932-S FINE	..... \$28.00
1934 UNC	..... \$ 7.00
1935 UNC	..... \$ 5.00
1935-D UNC	..... \$22.00
1935-D AU	..... \$ 7.50
1935-S AU	..... \$12.00
1936-D UNC but has friction cabinet marks, yours for	..... \$50.00 (Returnable)
1936-S UNC	..... \$20.00
1936-P BU GEM	..... \$ 5.00
1939-D UNC	..... \$ 6.00
1940 UNC	..... \$ 7.00
1940-S UNC GEM	..... \$ 5.00
1940-D UNC	..... \$35.00

### CANADIAN NICKELS PRICED TO GO . . .

1899 VG	.....	.90	1930 F	.....	.50
1904 Unc.	.....	10.00	1932 EXF	.....	2.75
1909 Unc.	.....	15.00	1933 VF	.....	2.00
1910 Unc.	.....	5.00	1935 VF	.....	1.00
1911 Unc.	.....	15.00	1936 VF	.....	1.00
1912 VF	.....	1.25	1938 EXF	.....	3.00
1913 VF	.....	1.25	1939 EXF	.....	3.00
1914 F	.....	.65	1940 EXF	.....	2.25
1915 VG	.....	4.25	1941 EXF	.....	2.25
1915 EXF	.....	2.50	1942 EXF	.....	2.50
1916 EXF	.....	2.50	1944 EXF	.....	2.50
1917 EXF	.....	2.00	1947 EXF	.....	10.00
1917 Unc.	.....	4.00	1948 VF	.....	2.00
1918 Unc.	.....	4.00	1949 VF	.....	3.50
1919 EXF	.....	2.00	1950 VF	.....	2.00
1920 VF	.....	1.35	1951 AU	.....	4.00
1921 POR	.....	2.25	1952 AU	.....	2.00
1922 VG	.....	.50	Will Buy All		
1923 VG	.....	.45	Canadian 1c		
1924 VG	.....	.45	& Nickels.		
1927 EXF	.....	3.00	Quote Prices!		
1928 EXF	.....	2.00			

### CANADIAN DIMES CANADIAN HALVES

1936 Unc.	.....	20.00	1963 BU	.....	2.00
1945 AU	.....	3.25	1944 VF	.....	1.75
1947 Maple Leaf	.....	5.00	1949 EXF	.....	1.75

### A Dealers or Investors Lot of Medals That Consist of

#### HERALDIC ART

- 2 - Alaskan Statehood Unc.-BU
- 2 - Hawaiian Thick BU Gem
- 2 - St. Lawrence Seaway Thick BU
- 2 - Pony Express BU
- 2 - Boy Scouts BU
- 2 - Pioneer Inventions BU
- 2 - Kansas Statehood BU
- 2 - Civil War BU
- 2 - Tippecanoe BU
- 2 - Louisiana Statehood BU
- 2 - USS Constitution BU
- 2 - Dag Hammarskjöld Commemorative

#### CLIFFORD & MISHLER MEDALS

- All Alaska and Hawaiian
- 5 - In bright bronze
- 1 - In oxidized copper

#### PRESIDENTIAL ART

- 1 - J. F. K
- 2 - Roosevelt
- 2 - Hoover
- 2 - Wilson
- 3 - Adams
- 3 - Pennsylvania
- 2 - New York
- 3 - Ohio
- 3 - California
- 3 - Oklahoma
- 1 - Washington
- 2 - Madison
- 1 - Lincoln
- 2 - Hancock
- 3 - Franklin

#### CASTORLAND MEDALS

- 1 - Silver Both
- 1 - Copper Proof

#### CENTENNIAL DOLLAR

- 1 - Montana Silver—Dollar
- 7 - Misc. Medals mostly World Fair Tokens.

**\$650.00**

Personal Checks O.K.  
Some postage appreciated

### Mercury Dime Sale

1916-S UNC	.....	\$ 8.00
1917-S UNC	.....	16.00
1931-S UNC GEM	.....	40.00
1934-D UNC	.....	6.00
1935-D UNC	.....	12.50
1936-D UNC	.....	7.50
1936 UNC	.....	1.00
1937 UNC	.....	1.00
1937-D UNC	.....	3.00
1938 BU	.....	1.75
1938-D BU	.....	3.00
1939 BU	.....	1.50
1939-D BU	.....	1.00
1939-S BU	.....	3.00
Set UNC-BU 1940PDS		
Plus 1941 PD for	.....	4.50
1916-D AGD (Genuine)	.....	50.00

### Buffalo Nickel Sale UNC-BU

1935	.....	2.50
1936	.....	2.00
1936-D	.....	2.50
1937	.....	2.00
1937-D	.....	3.00
1938-D GEMS	.....	3.00
1938-D/S GEM	.....	40.00

### Commemorative Half Dollars

Wisconsin EXF	.....	\$25.00
Illinois EXF	.....	20.00
Monroe EXF	.....	7.00
Sesq. Independence EXF	.....	9.00
Philippine 50c 1936 EXF-AU	.....	3.00
Puerto Rican 40 Centavos		
1896 EXF \$50 VF	.....	\$40.00

### 10% Off on all Large Cents

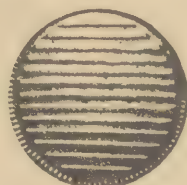
1791 EXF	.....	\$45.00
1797 AGD	.....	5.00
1797 Good	.....	8.50
1798 Good	.....	6.50
1829 VG	.....	3.75
1831 VG	.....	3.00
1832 Fine	.....	5.00
1835 SD	.....	4.00
1838 Fine	.....	4.50
1839 EXF	.....	25.00
1842 LD VF	.....	8.00
1855 Filler	.....	1.00
1844 Fine	.....	4.00
1845 Fine	.....	5.00
1846 TD Fine	.....	4.00
1846 TD VF-EXF	.....	10.00
1847 VF-EXF	.....	8.50
1848 VF	.....	4.50
1849 VF	.....	5.00
1849 EXF	.....	28.50
1850 VF-EXF	.....	10.00
1851 Fine	.....	3.50
1851 EXF	.....	22.50
1852 Fine	.....	3.25
1853 VF	.....	4.25
1853 EXF	.....	22.50
1854 VF	.....	5.00
1854 EXF	.....	25.00

### 5% OFF ON ALL 3¢ PIECES 3¢ SILVER

1851-O EXF	.....	\$40.00
1852 EXF	.....	10.00
1853 Fine	.....	4.50
1853 VF	.....	8.75

We offer to you at this time a STRUCK COPY of this RARE Colonial coin. The dies for this coin have been made with painstaking care, and we feel that our struck copies of the BAR CENT have been made with the same efficiency as if they were struck at the U.S. MINT. The number struck is listed below after these are sold no more shall be struck.

Regarding the Bar Cent itself, you may find more information concerning it on page 33, GUIDE BOOK OF U.S. COINS. So, as to be permissible to advertise and so they wouldn't get into the wrong hands and cheat someone, we have distinguished our Struck Copies of the Bar Cent by placing the word COPY below the thirteen bar, on the reverse of each coin.



### SILVER DOLLARS

1803-O UNC	.....	\$50.00
1898-O UNC	.....	4.50
1904-O UNC	.....	3.00
1886-S EXF	.....	10.00
1879-O EXF	.....	3.00
1881-O EXF	.....	2.00
1882-O EXF	.....	2.00

### ROLLS LINCOLNS

1960-D SD BU	.....	\$25.00
1934-D G-VF	.....	10.00
1936-S G-VF	.....	5.50
1938-D F-VF	.....	16.00
1954-P F-EXF	.....	6.00
1955-S F-VF	.....	19.00
1949-S F-EXF	.....	19.00
1960-D BU	.....	2.00
1960-P BU	.....	2.00
1955-D BU	.....	9.00
1961 Canadian UNC	.....	3.00
1963 Canadian UNC	.....	2.00

### MINT ERROR CLIPS

Lincolns	.....	at 50c
Roosevelt Dime	.....	\$1.00
Canadian 1c	.....	at \$1.00

### CURRENCY

\$10 1934-A North African	
Yellow Seal EXF	..... \$23.00
1776 Continental 2/3 Dollars	
Good (genuine)	..... \$10.00
1776 Continental Half Dollar	
Good (genuine)	..... \$10.00
Confederate \$100	
1862 EXF	..... \$ 5.00

### Silver Dollars

35 1879-O XF or	
Better. Lot For	..... \$100.00
25 1880-O XF or	
Better. Lot For	..... 50.00

### Shield and Liberty Nickels

1867 With Rays EXF	.....	\$40.00
1868 BU GEM	.....	18.00
1883 Liberty BU GEM	.....	6.00
1912-D Fine	.....	8.00
1912-D AF	.....	5.00
1914-S Fine	.....	8.00
1914-S EXF	.....	19.00
1913 Type I EXF	.....	3.00
1930-S Fine	.....	1.50
1931-S EXF	.....	12.00
1938-D/S BU GEM		
Type I	.....	40.00
1939-D EXF	.....	12.00
1939-D VF	.....	9.00
1939-D Fine	.....	7.00
1950-D VF	.....	18.00
Roll (40) 1939-S G-F	.....	40.00
Roll (40) 1955-P G-VF	.....	40.00
Roll (40) 1959-P F-AU	.....	5.50

### INVESTORS LOT Canadian Pennies

1 - 1920 VF	
2 - 1926 F	1 - 1928 XF
2 - 1926 XF	1 - 1929 VF
1 - 1920 AU	1 - 1929 VG
2 - 1927 F	1 - 1930 F
3 - 1928 F	1 - 1923 F
1 - 1928 VF	

#### LOT FOR

**\$35.00**

### DIMES

1916-D Fr-AG	.....	\$60.00
1931-S VG	.....	2.50
1931-S BU GEM	.....	40.00
1931-D Gd-VG	.....	3.00
1945-S Micro VF	.....	2.00
1947 UNC-BU	.....	1.50
1947-S UNC-BU	.....	1.25
1948 BU	.....	4.00
1948-S BU	.....	1.40
1948-D BU	.....	1.00
1951-D BU	.....	.60

### HAWAIIAN DIME 1883 VG \$5.00

### PROOF SET

1954 In Holder  
Plus 1941 Proof Cent **\$40.00**

### ODDS AND ENDS FOR SALE

1960-D SMALL DATE CENTS  
BU roll (50) Only ea. \$25.00

### COMMEMORATIVE HALF DOLLARS

Washington Carver UNC.  
1952-P, 1953-S. Singles  
Each \$3.00. Roll 20 \$40.00

### MASSACHUSETTS PINE TREE

Coppers (copies). Silver & Copper in Holder Set \$4.00

### COPIES

1776 CONTINENTAL DOLLAR  
In Holder \$2.50

### WASHINGTON BORN VIRGINIA SET

Silver & Copper in holder  
per set \$4.00

### BRASHER DOUBLOON FIRST U.S. GOLD COIN

In holder. 1787. Very beautiful \$4.00

### SAN FRANCISCO \$50 GOLD SLUG

Undated in holder. Most beautiful \$2.95

### MASSACHUSETTS 1788 CENT AND HALF CENT

In Holder \$4.00

### CONFEDERATE 1c RE-STRIKE

Silver \$20.00 Goldline \$10.00  
Copper \$5.00

### BROWN & DUNN GRADING ON ALL U.S. COINS SATISFACTION ASSURED ON ALL ORDERS.

CASHIER CHECKS OR M.O. PREFERRED ON LARGER ORDERS.

WE ARE IN THE MARKET FOR ALL U.S. GOLD COINS

ALL FOREIGN GOLD COINS ALSO BOUGHT, GIVE DESCRIPTION AND BEST PRICE. THANK YOU!

### SCHEDULE OF PRICES

Copper 2000 Struck \$1.75 ea.  
Goldline 1000 Struck 2.50 ea.  
Silver 1000 Struck 4.50 ea.  
TRIAL PIECES THAT HAVE BEEN STRUCK  
Aluminum 100 Struck \$10.00 ea.  
Nickel Silver  
10 Struck SOLD OUT  
RED FIBRE  
10 Struck SOLD OUT  
Dealer Inquiries Invited

# Spencer Coin Shop

120 E. Clark Street

Spencer, Wisconsin,

## Single Coin Prices

A Guide To Current Retail of Key Coins

## Silver Dollars

MORGAN			
DATE	FINE	UNC	
1878 8tf	\$ 7.00	\$ 23.00	
1878 7/8	7.00	30.00	
1878 7tf	1.15	2.15	
1878-CC	4.00	12.00	
1878-S ..	1.15	2.15	
1879 ...	1.15	1.75	
1879-CC	7.00	165.00	
1879-O ..	2.00	10.00	
1879-S ..	2.00	3.00	
1880 ...	1.25	3.00	
1880-CC	23.00	60.00	
1880-O ..	1.25	5.00	
1880-S ..	1.25	2.75	
1881 ...	1.15	6.00	
1881-CC	50.00	75.00	
1881-O ..	1.50	5.00	
1881-S ..	1.15	3.00	
1882 ...	1.15	3.00	
1882-CC	7.00	32.50	
1882-O ..	1.75	7.00	
1882-S ..	1.50	3.00	
1883 ...	1.15	2.00	
1883-CC	7.00	32.50	
1883-O ..	1.50	2.50	
1883-S ..	1.75	15.00	
1884 ...	1.25	3.25	
1884-CC	10.00	41.00	
1884-O ..	1.15	2.25	
1884-S ..	1.50	24.00	
1885 ...	1.15	1.75	
1885-CC	35.00	74.00	
1885-O ..	1.25	3.00	
1885-S ..	3.00	15.00	

DATE	FINE	UNC
1886 ...	1.15	1.75
1886-O ..	2.00	25.00
1886-S ..	4.50	30.00
1887 ...	1.25	2.50
1887-O ..	1.25	8.00
1887-S ..	3.00	22.00
1888 ...	1.25	2.50
1888-O ..	1.25	4.00
1888-S ..	9.00	40.00
1889 ...	1.25	3.00
1889-CC	75.00	400.00
1889-O ..	1.25	4.75
1889-S ..	10.00	60.00
1890 ...	1.24	4.00
1890-CC	3.00	19.00
1890-O ..	1.50	4.25
1890-S ..	1.50	9.00
1891 ...	1.25	14.00
1891-CC	4.00	20.00
1891-O ..	1.25	5.25
1891-S ..	2.25	12.00
1892 ...	3.50	27.00
1892-CC	7.50	60.00
1892-O ..	2.00	18.00
1892-S ..	3.00	320.00
1893 ...	6.50	70.00
1893-CC	7.50	140.00
1893-O ..	5.00	90.00
1893-S ..	85.00	2,000.00
1894 ...	50.00	275.00
1894-O ..	2.25	20.00
1894-S ..	3.25	30.00

DATE	FINE	UNC
1895 ...	—	2,200.00
1895-O ..	3.50	100.00
1895-S ..	9.50	275.00
1896 ...	1.25	6.00
1896-O ..	2.00	10.00
1896-S ..	3.00	100.00
1897 ...	2.00	8.00
1897-O ..	2.00	11.00
1897-S ..	2.50	15.00
1898 ...	1.25	6.50
1898-O ..	1.50	5.50
1898-S ..	2.00	35.00
1899 ...	15.00	50.00
1899-O ..	1.15	2.00
1899-S ..	2.50	50.00
1900 ...	1.15	2.50
1900-O ..	1.15	2.00
1900-S ..	2.50	22.00
1901 ...	2.00	32.00
1901-O ..	1.15	2.25
1901-S ..	2.00	27.00
1902 ...	1.25	9.00
1902-O ..	1.15	2.50
1902-S ..	7.50	40.00
1903 ...	1.50	10.00
1903-O ..	30.00	40.00
1903-S ..	3.00	135.00
1904 ...	2.50	16.00
1904-O ..	1.25	4.00
1904-S ..	2.00	110.00
1921 ...	1.05	1.75
1921-D ..	1.25	5.00
1921-S ..	1.50	7.00

PEACE		
DATE	FINE	UNC
1821 ...	\$ 9.00	\$ 27.00
1922 ...	1.15	1.75
1922-D ..	1.25	3.00
1922-S ..	1.25	5.25
1923 ...	1.15	1.75
1923-D ..	2.00	12.00
1923-S ..	1.50	6.00
1924 ...	1.25	2.75
1924-S ..	3.00	32.00
1925 ...	1.15	2.25
1925-S ..	2.00	25.00
1926 ...	4.00	12.00

DATE	FINE	UNC
1926-D ..	2.00	14.00
1926-S ..	1.75	5.50
1927 ...	15.00	30.00
1927-D ..	2.75	21.00
1927-S ..	3.00	29.50
1928 ...	4.00	120.00
1928-S ..	3.00	25.00
1934 ...	3.00	30.00
1934-D ..	2.00	19.00
1934-S ..	10.00	170.00
1935 ...	2.50	24.00
1935-S ..	2.50	27.00

## Current Retail Selling Price in Brilliant Unc. Condition

DATE	CENT NICKEL	DIME	QUARTER	HALF
1932-P .....	\$16.00	.....	\$ 12.00	.....
1932-D .....	16.00	.....	160.00	.....
1932-S .....	.....	.....	70.00	.....
1933-P .....	17.00	.....	.....	.....
1933-D .....	28.00	.....	.....	.....
1933-S .....	.....	.....	50.00	.....
1934-P .....	3.25	8.00	6.00	9.50
1934-D .....	14.00	15.00	11.00	52.00
1934-S .....	.....	.....	.....	48.00
1935-P .....	2.00	4.25	3.00	7.50
1935-D .....	3.25	9.75	20.00	36.00
1935-S .....	5.50	7.00	7.00	30.00
1936-P .....	1.10	2.90	1.50	6.50
1936-D .....	2.25	3.50	10.00	185.00
1936-S .....	3.25	4.00	7.75	26.00
1937-P .....	1.10	3.25	1.60	6.50
1937-D .....	1.60	3.40	4.50	10.00
1937-S .....	2.25	5.00	4.90	53.00
1938-P .....	2.10	3.25	2.25	45.00
1938-D .....	3.50	10.25	7.00	75.00
1938-S .....	Buffalo	3.00	.....	.....
1938-P .....	5.00	12.50	5.00	24.00
1939-P .....	1.25	2.75	1.70	7.00
1939-D .....	6.75	70.00	1.80	7.00
1939-S .....	2.00	20.00	5.40	24.00
1940-P .....	1.10	1.20	1.50	10.00
1940-D .....	1.70	1.80	1.70	32.50
1940-S .....	1.25	3.00	1.70	5.00
1941-P .....	1.00	1.00	1.10	2.75
1941-D .....	2.00	1.75	1.60	4.00
1941-S .....	1.70	2.50	1.75	4.75
1942-P .....	.55	3.00	.95	3.25
1942-D .....	.55	18.00	1.20	2.50
1942-S .....	4.80	5.00	1.60	13.00
1942-P Type 2 .....	.....	9.50	.....	.....
1943-P .....	.50	2.00	.95	1.50
1943-D .....	.70	6.00	1.00	2.50
1943-S .....	1.50	2.00	1.25	4.00
1944-P .....	.50	3.00	.80	1.25
1944-D .....	.40	2.25	1.00	1.50
1944-S .....	.50	3.00	1.00	2.25
1945-P .....	.40	4.50	.80	1.25
1945-D .....	.50	2.25	.90	1.35
1945-S .....	.50	1.70	1.00	1.40
1946-P .....	.40	.75	.80	1.25
1946-D .....	.40	1.15	1.70	1.85
1946-S .....	.50	2.75	2.00	3.75
1947-P .....	1.00	.80	2.00	1.15
1947-D .....	.50	1.15	1.40	1.40
1947-S .....	1.20	2.25	1.70	4.00
1948-P .....	.50	.75	4.25	1.15
1948-D .....	.45	2.50	1.75	1.25
1948-S .....	1.25	3.00	2.50	1.50
1949-P .....	.80	1.50	11.00	12.00
1949-D .....	.80	1.95	3.50	2.75
1949-S .....	1.80	4.25	17.50	25.00
1950-P .....	.75	6.00	2.25	2.90
1950-D .....	.45	27.00	1.75	1.50
1950-S .....	.90	.....	15.00	2.90
1951-P .....	.60	2.10	2.20	1.25
1951-D .....	.30	2.75	1.75	1.25
1951-S .....	1.40	8.00	12.00	5.00
1952-P .....	1.50	.50	1.00	1.25
1952-D .....	.25	5.00	.80	1.25
1952-S .....	1.00	2.00	4.25	2.50
1953-P .....	.25	.65	1.50	3.25
1953-D .....	.25	.65	.90	1.00
1953-S .....	.75	1.50	1.50	1.75
1954-P .....	.90	.50	.50	.75
1954-D .....	.25	.50	.50	1.50
1954-S .....	.75	.80	1.30	1.50
1955-P .....	.20	4.00	3.00	1.50
1955-D .....	.20	.90	2.00	4.00
1955-S .....	1.00	.....	1.90	.....
1956-P .....	.15	.40	.35	.65
1956-D .....	.15	.40	.35	.90
1957-P .....	.15	.50	.25	.60
1957-D .....	.10	.25	.30	.60
1958-P .....	.15	1.50	1.00	1.50
1958-D .....	.10	.25	.25	.55
1959-P .....	.15	.50	.30	.60
1959-D .....	.10	.25	.25	.50
1960-P .....	.15	.20	.30	.50
1960-D .....	.10	.20	.25	.50
1960-P small date .....	9.00	.....	.....	.....
1960-D small date .....	.55	.....	.....	.....
1961-P .....	.15	.20	.35	.50
1961-D .....	.10	.20	.25	.50
1962-P .....	.15	.20	.30	.50
1962-D .....	.10	.20	.25	.50

INDIAN HEAD CENTS				
DATE	GOOD	FINE	XF	UNC
1859 .....	\$ 3.00	\$ 8.00	\$ 20.00	\$ 62.00
1860 .....	2.50	7.00	11.00	39.00
1861 .....	7.00	14.00	25.00	82.00
1862 .....	2.00	4.50	8.00	25.00
1863 .....	1.50	3.80	8.00	20.00
1864 .....	4.50	10.00	20.00	47.50
1865 .....	2.00	5.00	14.00	27.00
1866-68 .....	8.00	23.00	47.50	100.00
1869 .....	16.50	52.00	95.00	255.00
1870 .....	12.00	35.00	70.00	150.00
1871 .....	18.00	43.00	80.00	175.00
1872 .....	20.00	52.00	95.00	225.00
1873-75 .....	4.00	15.00	28.00	70.00
1876 .....	7.50	18.00	35.00	95.00
1877 .....	100.00	235.00	400.00	900.00
1878 .....	7.00	18.00	38.00	100.00
1879-83 .....	1.00	3.50	7.00	27.50
1884 .....	1.75	5.00	14.00	30.00
1885 .....	3.50	13.00	25.00	56.00
1886 .....	2.50	5.00	18.00	38.00
1887-93 .....	.75	2.00	5.00	21.00
1894 .....	2.00	7.00	12.00	30.00
1895-99 .....	.50	1.75	4.00	15.00
1900-08 .....	.50	1.00	3.50	8.00
1908-S .....	23.00	40.00	65.00	90.00
1909 .....	1.00	2.00	5.00	13.00
1909-S .....	80.00	150.00	200.00	250.00

LINCOLN CENTS				
DATE	GOOD	FINE	XF	UNC
1909-S .....	VDB	\$130.00	\$155.00	\$195.00
1909-S ..	25.00	33.00	50.00	100.00
1910-S ..	3.25	4.50	10.80	42.50
1911-D ..	1.10	3.00	11.00	30.00
1911-S ..	9.25	13.00	20.00	52.00
1912-D ..	1.10	4.50	14.75	45.00
1912-S ..	4.75	9.50	15.00	45.00
1914-D ..	36.00	70.00	115.00	600.00
1914-S ..	4.75	7.50	18.00	90.00
1915-S ..	3.50	5.25	11.50	42.00
1922-plain ..	60.00	80.00	100.00	600.00
1924-D ..	10.50	16.50	40.00	132.00
1926-S ..	5.00	7.50	14.00	110.00
1931-D ..	3.25	6.00	10.00	75.00
1931-S ..	31.00	38.00	50.00	95.00
1955-DD ..	130.00	140.00	160.00	375.00
1960-P small ..	4.00	5.00	6.00	9.00

BUFFALO NICKELS					
DATE		GOOD	FINE	XF	UNC
1913-D	T1	\$ 2.00	\$ 4.00	\$ 7.50	\$ 20.00
1913-S	T1	4.00	9.00	20.00	35.00
1913-D	T2	15.00	22.00	30.00	60.00
1913-S	T2	32.00	50.00	70.00	90.00
1914-D	..	11.00	22.00	35.00	80.00
1914-S	..	3.00	8.00	15.00	50.00
1915-D	..	2.75	8.00	19.00	40.00
1915-S	..	6.00	12.00	30.00	70.00
1916-D	..	1.80	6.00	12.00	40.00

Single Coin Prices

A Guide To Current Retail of Key Coins

MERCURY DIMES				
DATE	GOOD	FINE	XF	UNC
1927-D ..	.75	4.00	35.00	150.00
1927-S ....	.50	2.00	20.00	80.00
1928-D ....	.50	2.00	17.50	80.00
1928-S ....	.50	1.50	10.00	40.00
1929-D ....	.40	1.00	3.25	11.00
1929-S ....	.40	1.00	3.00	13.00
1930-P ....	.45	1.00	3.00	15.00
1930-S ....	1.50	2.50	7.00	40.00
1931-P ....	.40	.75	3.00	18.00
1931-D ....	4.50	7.00	20.00	50.00
1931-S ....	2.50	4.00	10.00	45.00
1934-D ....	.30	.75	2.00	13.00
1935-D ....	.30	.75	3.00	18.00
1936-D ....	.25	.60	2.00	11.00
1942/1 ..	70.00	82.00	110.00	800.00
1945-Mis	1.00	2.00	5.00	12.50

LIBERTY STANDING QUARTERS				
DATE	GOOD	FINE	XF	UNC
1917-D ..\$	5.25	\$ 10.00	\$ 27.00	\$ 45.00
1917-S ..	5.25	10.00	25.00	50.00
1918-D ..	6.50	15.00	31.00	70.00
1918-S/17	250.00	550.00	800.00	2,000.00
1919-D ..	20.00	37.00	85.00	195.00
1919-S ..	23.00	50.00	90.00	250.00
1920-D ..	9.00	20.00	48.00	90.00
1920-S ..	4.50	10.00	25.00	65.00
1921-P ..	16.00	35.00	75.00	250.00
1923-S ..	27.00	55.00	95.00	200.00
1924-D ..	4.00	10.00	13.00	42.00
1924-S ..	9.00	15.00	25.00	65.00
1927-S ..	6.50	17.00	130.00	500.00

WASHINGTON QUARTERS				
DATE	GOOD	FINE	XF	UNC
1932-D ..\$	17.50	\$ 28.00	\$ 48.00	\$200.00
1932-S ..	19.50	30.00	42.00	70.00
1934-D ..	.95	3.75	13.00	52.50
1936-D ..	1.00	5.00	40.00	225.00
1937-S ..	1.50	2.75	9.50	53.00
1938-P ..	.80	2.50	14.00	45.00

LIBERTY WALKING HALF DOLLARS				
DATE	GOOD	FINE	XF	UNC
1916-P ..\$	2.50	\$ 6.00	\$ 10.00	\$ 35.00
1916-D ..	2.50	7.00	12.00	30.00
1916-S ..	12.00	24.00	38.00	150.00
1917-D OBV	2.50	8.00	15.00	65.00
1917-D REV	1.70	8.00	45.00	90.00
1917-S OBV	3.50	28.00	80.00	400.00
1917-S REV	1.50	5.75	15.00	65.00
1918-D ..	1.25	4.50	25.00	95.00
1919-P ..	2.00	7.50	35.00	90.00
1919-D ..	1.75	9.50	90.00	400.00
1919-S ..	1.75	20.00	120.00	410.00
1920-D ..	1.50	6.00	55.00	275.00
1920-S ..	1.25	5.25	50.00	275.00
1921-P ..	13.50	35.00	90.00	280.00
1921-D ..	19.00	37.00	100.00	300.00
1921-S ..	3.00	14.00	70.00	275.00
1923-S ..	1.50	4.00	50.00	200.00
1938-D ..	13.00	18.00	25.00	75.00

FRANKLIN HALF DOLLARS				
DATE	GOOD	FINE	XF	UNC
1949-P ..\$	2.75	\$ 3.50	\$ 12.00	\$ 45.00
1949-S ..	2.00	2.75	6.50	25.00
1951-D ..	1.50	2.50	5.00	12.00
1953-P ..	2.50	3.00	6.00	12.00
1955-P ..	2.75	3.50	5.50	7.50

CANADIAN PROOF LIKE ISSUES

Date	Sets	Dollars
1955 .....	\$215.00	\$125.00
1956 .....	92.50	50.00
1957 .....	62.50	40.00
1958 .....	57.50	30.00
1959 .....	40.00	23.00
1960 .....	25.00	13.50
1961 .....	24.00	12.50
1962 .....	13.00	6.50
1963 .....	6.50	3.50
1964 .....	6.00	2.50

U.S. PROOF SETS	
Date	Date
1936 .....	\$850.00
1937 .....	350.00
1938 .....	225.00
1939 .....	200.00
1940 .....	130.00
1941 .....	48.00
1942-5 .....	80.00
1942-6 .....	110.00
1950 .....	180.00
1951 .....	110.00
1952 .....	60.00
1953 .....	45.00
1954 .....	\$ 30.00
1955 .....	37.00
1956 .....	16.50
1957 .....	9.50
1958 .....	19.00
1959 .....	9.50
1960 .....	8.50
1960-SD .....	52.00
1961 .....	6.50
1962 .....	6.50
1963 .....	7.75
1964 .....	10.00

PROOF SINGLES					
DATE	CENT	NICKEL	DIME	QUARTER	HALF
1936 .....	\$80.00	\$145.00	\$85.00	\$190.00	\$200.00
1937 .....	35.00	85.00	60.00	80.00	95.00
1938 .....	15.00	16.00	22.00	75.00	60.00
1939 .....	12.00	15.00	18.00	55.00	60.00
1940 .....	11.00	14.00	16.00	35.00	45.00
1941 .....	8.00	12.50	14.50	35.00	35.00
1942 .....	7.50	10.00	13.00	25.00	35.00
1942 Type 2	—	35.00	—	—	—
1950 .....	42.50	40.00	30.00	30.00	55.00
1951 .....	20.00	20.00	15.00	15.00	35.00
1952 .....	14.00	12.00	9.00	10.00	22.00
1953 .....	6.00	6.00	5.00	9.00	20.00
1954 .....	9.00	6.00	5.00	4.00	10.00
1955 .....	6.00	8.00	5.00	4.00	14.00
1956 .....	3.00	3.00	2.00	3.00	6.00
1957 .....	3.00	2.00	2.00	2.00	4.00
1958 .....	4.00	5.00	2.25	3.25	5.50
1959 .....	2.50	2.00	1.00	1.50	3.00
1960 .....	2.00	1.25	1.00	1.25	2.75
1960 S.D.	50.00	—	—	—	—
1961 .....	1.25	1.00	.90	1.00	2.50
1962 .....	1.25	1.00	.90	1.00	2.50
1963 .....	1.25	1.00	.90	1.00	4.00
1964 .....	1.25	1.25	1.00	1.00	6.50

Comparative Mint Report

DENOMINATION AND MONTH	PHILADELPHIA			DENVER			TOTAL		
	1964	1963	1962	1964	1963	1962	1964	1963	1962
CENTS									
January	79,455,000	45,640,000	32,435,000	95,785,000	120,295,000	172,065,000	175,240,000	165,935,000	204,500,000
February	86,880,000	60,760,000	5,425,000	101,610,000	123,710,000	143,630,000	188,490,000	184,470,000	149,055,000
March	100,480,000	41,240,000	31,870,000	160,925,000	166,565,000	143,635,000	261,405,000	207,805,000	175,505,000
April	104,195,000	22,695,000	48,720,000	114,235,000	160,350,000	128,125,000	218,430,000	183,045,000	176,845,000
Four Month Total	371,010,000	170,335,000	118,450,000	472,555,000	570,920,000	587,455,000	843,565,000	741,255,000	705,905,000
NICKELS									
January	26,760,000	16,800,000	2,040,000	28,880,000	— 0 —	18,920,000	55,640,000	16,800,000	20,960,000
February	28,360,000	— 0 —	— 0 —	31,744,000	13,816,000	19,614,240	60,104,000	13,816,000	19,614,240
March	32,008,000	— 0 —	— 0 —	16,216,000	53,124,000	— 0 —	48,224,000	53,124,000	— 0 —
April	17,720,000	18,040,000	— 0 —	22,340,000	4,794,200	5,147,620	40,060,000	22,834,200	5,147,620
Four Month Total	104,848,000	34,840,000	2,040,000	99,180,000	71,734,200	43,681,860	204,028,000	106,574,200	45,721,860
DIMES									
January	— 0 —	3,400,000	2,050,000	47,010,000	46,800,000	18,160,000	47,010,000	50,200,000	20,210,000
February	2,030,000	10,910,000	— 0 —	44,480,000	30,808,210	22,880,000	46,510,000	41,718,210	22,880,000
March	8,750,000	— 0 —	— 0 —	52,110,000	— 0 —	43,470,000	60,860,000	— 0 —	43,470,000
April	2,200,000	— 0 —	— 0 —	51,520,000	56,540,000	59,120,000	53,720,000	56,540,000	59,120,000
Four Month Total	12,980,000	14,310,000	2,050,000	195,120,000	134,148,210	143,630,000	208,100,000	148,458,210	145,680,000
QUARTERS									
January	15,432,000	1,528,000	2,060,000	19,732,000	14,864,000	— 0 —	35,164,000	16,392,000	2,060,000
February	3,124,000	7,916,000	— 0 —	6,126,344	10,112,000	6,508,000	9,250,344	18,028,000	6,508,000
March	— 0 —	2,588,000	— 0 —	3,752,000	— 0 —	20,936,000	3,752,000	2,588,000	20,936,000
April	24,172,000	— 0 —	— 0 —	16,600,000	17,920,000	26,884,000	40,772,000	17,920,000	26,884,000
Four Month Total	42,728,000	12,032,000	2,060,000	46,210,344	42,896,000	54,328,000	88,938,344	54,928,000	56,388,000
HALF DOLLARS									
January	— 0 —	— 0 —	2,062,000	— 0 —	7,256,000	— 0 —	— 0 —	7,256,000	2,062,000
February	7,184,000	5,186,000	— 0 —	10,088,000	5,132,000	— 0 —	17,272,000	10,318,000	— 0 —
March	13,072,004	— 0 —	— 0 —	14,740,004	— 0 —	3,374,000	27,812,008	— 0 —	3,374,000
April	4,370,000	— 0 —	6,014,000	8,298,000	9,026,000	4,558,000	12,668,000	9,026,000	10,572,000
Four Month Total	24,626,004	5,186,000	8,076,000	33,126,004	21,414,000	7,932,000	57,752,008	26,600,000	16,008,000
PROOF SETS									
January	— 0 —	175,818	238,929	— 0 —	— 0 —	— 0 —	— 0 —	175,818	238,929
February	— 0 —	239,458	272,429	— 0 —	— 0 —	— 0 —	— 0 —	239,458	272,429
March	283,368	316,537	331,127	— 0 —	— 0 —	— 0 —	283,368	316,537	331,127
April	946,748	298,804	284,781	— 0 —	— 0 —	— 0 —	946,748	298,804	284,781
Four Month Total	1,230,116	1,030,617	1,127,266	— 0 —	— 0 —	— 0 —	1,230,116	1,030,617	1,127,266

## BRILLIANT UNCIRCULATED ROLLS

	CENTS 50 IN ROLL	NICKELS 40 IN ROLL	DIMES 50 IN ROLL	QUARTERS 40 IN ROLL	HALVES 20 IN ROLL
1946-P	8.50	22.00	23.00	41.00	—
1946-D	19.50	28.00	49.00	WTD	—
1946-S	21.00	74.00	85.00	135.00	—
1947-P	34.00	20.00	83.00	38.00	—
1947-D	16.50	42.00	65.00	65.00	—
1947-S	52.00	70.00	75.00	140.00	—
1948-P	15.00	23.00	155.00	55.00	185.00
1948-D	18.50	WTD	67.50	43.00	115.00
1948-S	67.50	105.00	77.50	47.00	N. M.
1949-P	34.00	WTD	475.00	475.00	725.00
1949-D	25.00	75.00	160.00	WTD	240.00
1949-S	79.00	195.00	700.00	N. M.	450.00
1950-P	16.00	185.00	100.00	77.00	360.00
1950-D	9.00	Gems 965.00	60.00	42.00	245.00
1950-S	WTD	N. M.	595.00	WTD	N. M.
1951-P	25.00	67.50	80.00	34.00	80.00
1951-D	8.00	110.00	55.00	39.00	220.00
1951-S	54.00	WTD	495.00	WTD	200.00
1952-P	28.00	24.00	32.00	29.00	39.00
1952-D	7.00	160.00	23.00	33.00	30.00
1952-S	WTD	55.00	170.00	WTD	170.00
1953-P	10.50	23.00	55.00	85.00	225.00
1953-D	7.75	24.00	25.00	28.00	27.00
1953-S	27.00	46.00	55.00	45.00	85.00
1954-P Brt.	34.50	14.50	14.50	20.00	28.00
1954-D	8.00	12.50	15.00	45.00	22.50
1954-S	22.00	23.00	55.00	43.00	52.00
1955-P	8.00	Brite 130.00	130.00	47.00	140.00
1955-D	8.00	21.00	77.50	145.00	N. M.
1955-S	Gems 37.50	N. M.	60.00	N. M.	N. M.
1956-P	5.25	14.00	12.50	21.50	52.00
1956-D	2.75	10.00	11.50	22.00	N. M.
1957-P	5.25	14.75	9.00	19.50	34.00
1957-D	2.10	5.50	10.00	16.50	19.00
1958-P	5.75	Brt. 35.00	40.75	49.75	46.00
1958-D	2.10	4.75	10.00	16.00	WTD
1959-P	2.60	Brt. 12.75	9.25	15.00	22.00
1959-D	2.15	3.25	8.50	15.00	WTD
1960-P SD	415.00	—	—	—	—
1960-P	1.60	5.25	10.00	17.00	27.00
1960-D SD	21.50	—	—	—	—
1960-D	1.50	3.25	9.75	13.25	WTD
1961-P	1.60	4.75	13.00	15.00	19.00
1961-D	1.35	3.15	7.50	14.00	WTD
1962-P	1.50	4.00	8.75	14.50	21.50
1962-D	1.15	3.25	7.50	13.00	17.00
1963-P	.95	3.00	6.25	13.00	14.00
1963-D	.85	3.00	6.00	13.00	13.50
1964-P	.85	3.25	10.50	13.50	15.50
1964-D	1.00	3.00	5.75	—	14.50

U.S.  
PROOF SETS

	Sell	Buy
1936	WTD	625.00
1937	WTD	260.00
1938	WTD	140.00
1939	WTD	115.00
1940	WTD	85.00
1941	115.00	85.00
1942	WTD	70.00
1942 T2	110.00	85.00
1950	175.00	150.00
1951	110.00	85.00
1952	55.00	42.00
1953	44.00	35.00
1954	32.00	26.00
1955	35.00	30.00
1956	14.25	11.50
1957	7.75	6.25
1958	16.75	13.50
1959	8.50	6.50
1960	7.25	5.50
1960 SD	49.00	45.00
1961	5.50	4.35
1962	5.50	4.35
1963	7.25	5.75
1964	12.50	8.50

1950-D-Nickels  
Choice Gem Rolls  
\$965.00 per roll

## B.U. BAGS

100 Rolls Per Bag

1955-S 1c	\$3750.00
1956-P 1c	495.00
1956-D 1c	200.00
1957-P 1c	475.00
1957-D 1c	185.00
1958-P 1c	525.00
1958-D 1c	185.00
1959-P 1c	235.00
1959-D 1c	160.00
1960-P 1c	137.50
1960-D 1c	122.50
1960-D SD 1c	2075.00
1961-P 1c	150.00
1961-D 1c	115.00
1962-P 1c	145.00
1963-P 1c	75.00
1964-P 1c	61.95
1964-D 1c	62.50
1958-D 5c	325.00
1959-P 5c Brt	1,250.00
1960-P 5c	495.00
1961-P 5c	400.00
1964-P 5c	230.00
1955-S 10c	5,800.00
1962-P 10c	875.00
1963-P 10c	590.00
1964-P 10c	1000.00
1963-P 25c	1,075.00
1963-P 50c	1,350.00
1964-P 50c	1,450.00

Bags Shipped Express Collect

WANTED TO BUY  
BRILL. UNC. ROLLS

CENTS	DIMES
1947-S	\$ 42.00
1948-S	55.00
1949-S	62.00
1950-S	31.00
1951-S	47.00
1951-P	18.00
1952-P	22.00
1952-S	31.00
1954-P Brite	30.00
1955-S Gems	32.50
1959-P	1.75
1960-P SD	360.00
1960-D SD	17.00
1960-P LD	1.20
1961-P	1.10
1962-P	1.10
1963-P Bag	65.00

## NICKELS

1946-S	58.00
1948-S	82.50
1950-D gems	840.00
1951-S	235.00
1952-S	40.00
1953-S	38.00
1955-P Brite	112.00
1958-P Brite	29.00
1959-P Brite	10.25
1961-P	2.75
1962-P	2.50

## DIMES

1946-S	65.00
1953-S	45.00
1954-S	46.00
1955-P	112.00
1955-D	62.00
1955-S	46.00
1958-P	33.00

## DOLLARS

1948-D	87.00
1949-P	575.00
1949-S	350.00
1950-P	250.00
1951-S	120.00
1952-S	102.00
1953-P	180.00
1953-S	60.00
1954-S	42.00
1955-P	115.00
1956-P	40.00
1957-P	28.00
1958-P	38.00
1959-P	17.00
1960-P	16.00
1961-P	15.00
1962-P	17.00
1964-P	12.00

## EVERY \$1,000 ORDER ONE 1960-P SD CENT FREE

Ship your rolls and our check will be forwarded, airmail upon receipt of your merchandise. Please send BU only.

Not necessary to write before shipping. Include invoice with each shipment.

P.S.—All quotes and inquiries should have a stamped self-addressed envelope. Minimum order \$25.00. Bags shipped express charges collect.

All prices subject to change without notice.

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STANLEY KOPKIN

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LYNBROOK, N. Y. 11563

Reference - Peninsula Nat'l. Bank  
Phone 516 LY 3-1700-01



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A new service to our clients. A layaway plan whereby you can purchase any item in my ad. It's really quite simple:

You may purchase on our layaway plan at 10% over our advertised prices. On layaway purchases, merely add 10% to prices. On layaway purchases, merely add 10% to prices shown below, then send your order with a deposit of 20% of the total amount. The balance may be paid in four monthly installments of 20% each. All items so purchased will be deposited in our vault and shipped postpaid, insured immediately upon receipt of final payment. We deliver the same high quality coins under layaway plan that we deliver under our regular mail order. MINIMUM ORDER \$100.00 on layaway.

## SELLING BU SILVER DOLLARS

Date	Single	Roll	Date	Single	Roll
1878-CC	11.50	209.50	1899-P	39.50	725.00
1879-CC	160.00	WTD	1903-O	38.75	700.00
1880-CC	62.50	WTD	1904-O	3.50	57.50
1881-CC	72.50	WTD	1928-P XF	62.50	WTD
1885-CC	70.00	WTD	1928-P BU	99.50	WTD
1898-O	3.95	67.50			

## Immediate Delivery

1964 HALVES	per roll
Philadelphias	\$15.50
Denvers	\$14.50

## Immediate Delivery

1964-P CENTS	per bag
	\$61.95

## BU SETS

NICKELS	DIMES	HALVES
1938 TO	1946 TO	1948 TO
1963 PDS	1963-PDS	1963-PDS
\$210.00	\$85.00	\$197.50
In Holder	In Holder	In Holder

SELLING CIRC.  
HALF DOLLAR ROLLS

1948-P	34.00
1948-D	17.00
1949-P	17.00
1949-S	22.00
1950-P	15.00
1951-P	13.00

BUYING  
CIRC. DIME ROLLS

1949-S	22.00
1950-S	6.50
1951-S	5.75
1955-P	34.00
1955-D	14.00
1955-S	11.00
1958-P	5.50
Any "S" Mint By The Roll	
Buy \$5.25 Per Roll of Same	
Dates	

BU  
1960-P  
SD CENTS  
GEMS  
\$9.50  
PER COIN

BU  
1960-D  
SD CENTS  
ROLL  
\$21.50  
10 ROLLS  
\$205.00  
BAG  
\$2,025.00

BU  
1950-D  
GEMS  
NICKELS  
\$25.00  
PER COIN

1964-P Dimes  
\$10.50  
per roll  
immediate delivery  
(500 rolls available for  
this ad.)

**UNCIRCULATED  
ROLLS**  
1950-P NICKELS  
**\$175.00** Per Roll

**UNCIRCULATED  
ROLLS**  
1952-D NICKELS  
**\$155.00** Per Roll

**UNCIRCULATED ROOSEVELT  
DIME SETS**

**\$79.50**

**SILVER NICKELS**  
UNCIRCULATED ROLL SETS  
**\$1,195.00**

**SILVER NICKELS**  
UNCIRCULATED SETS  
**\$29.95**

**VIA TELETYPE**

**BUY BUY BUY BUY BUY WHOLESALE !!!!!!!**  
**OVER THE COUNTER**

**\$50,000.00 INVENTORY**  
Unc. Rolls, Proof Sets, Bags, etc. Sold at Five Percent  
Over My Cost -- Via Teletype . . .

**MAIL ORDERS**

Send me your Want List of Unc. Rolls, Proof Sets, etc.  
along with a Deposit of \$25.00.

By Return Mail, I will let you know the Cost of the Mer-  
chandise on your Want List.

I will Deduct from your Deposit, Postage and let you  
know the Balance Due, on Receipt of the Balance I will  
ship your Merchandise. Your cost will be Five Percent  
Over My Cost Via Teletype . . . Minimum Order of  
\$500.00.

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**BU BAGS**  
**1960-D SD Cents**  
**\$1, 895.00**

**BU ROLLS**  
**SILVER DOLLARS,**  
 SELECT ROLLS  
**1899-P \$700.00 PER ROLL**

Most other silver dollar rolls available.  
 Call us for up-to-the-minute quotations.

### BU BAGS - CENTS

1956-D . . . . .	\$215.00
1957-P . . . . .	485.00
1958-P . . . . .	540.00
1958-D . . . . .	180.00
1959-P . . . . .	240.00
1959-D . . . . .	160.00
1960-D SD Special	1,895.00
1960-D . . . . .	125.00
1960-P . . . . .	150.00
1961-P . . . . .	150.00
1961-D . . . . .	125.00
1962-P . . . . .	145.00
1962-D . . . . .	100.00
1963-D . . . . .	80.00
1964-D . . . . .	60.00

**We want to buy any  
 BU rolls, sets, bags,  
 or proof sets.  
 Immediate  
 payment  
 upon receipt of coins.**

**Spend a phone call.  
 You'll be happy with  
 the results of dealing  
 with us.  
 Call this number:  
 Area Code  
 402 345 2355**

**Bags of Silver Dollars available.**

Call for  
 quotes.

**Midwestern location saves you freight.**

**1 ONLY,  
 1955 CANADIAN PROOF LIKE SET**

**\$195.00**

**1 ONLY,  
 1958 CANADIAN PROOF LIKE SET**

**\$ 55.00**

# SIMON'S

510 South 16th Street

Omaha, Nebraska 68102

Phone:  
 Area Code 402 345 2355

call this number for  
 fast action.

**BU GEM 1950-D  
NICKELS**

Lowest Mintage in  
The entire Jefferson series  
Sale Price  
Per Coin ... **\$25.00**

**1964 MINT SETS**

One coin from each mint,  
All denominations — 10 coins  
in 2 Snap-Lok Holders.

1 Set .... \$ 4.25 Postpaid  
10 Sets .... 40.00 Postpaid

**BU 1964  
ROLLS**

	P	D
Cents . . . .	\$ .85	\$ .85
Nickels . . . .	2.75	2.75
Dimes . . . .	8.00	5.75
Quarters . . . .	11.50	11.50
Halves . . . .	15.00	14.50
Roll Set . . . .	37.50	34.75
Both Roll Sets . .	71.50	

**Brilliant Uncirculated  
FRANKLIN AND  
KENNEDY HALVES**

One of each  
In A Snap-Lok Holder

1 Set .... \$ 2.25 Postpaid  
10 Sets .... 20.00 Postpaid

**BU 1953-P  
ROLLS HALVES**

The lowest in mintage in the  
entire Franklin series

Sale Price  
Per Roll ..... **\$210.00**

**BU 1955-P  
DIMES**

Lowest mintage FDR dime

Sale Price  
Per Roll ... **\$130.00**

**SPECIAL  
SALE!**


BU 1960-P and D  
SMALL & LARGE DATE  
CENT SETS

In An All Plastic  
Snap-Lok Holder

SPECIAL!  
Each ..... **\$10.00**

Holders without coins available  
for the above and for the War-  
time 3-Piece Set, Mint or Proof  
Sets.

Box of 25 ... Not Postpaid **\$5.25**  
Box of 100 ... Not Postpaid **19.50**

**BU GEM ROLLS  
1955-S CENTS**

Low Mintage

Sale Price  
Per Roll ... **\$37.50**

In our opinion, we predict that  
this roll will reach \$75.00 by  
next year.

**1964 P & D  
JFK HALVES**

Brilliant Uncirculated

One of each in a  
Snap-Lok Holder

1 Set ..... \$ 2.50 Postpaid  
10 Sets ..... 22.50 Postpaid

**Wanted To Buy**
**Treasury Sealed**
**Mint Sets**
**Paying \$3.00**

Per Set  
Any Date (1959-1964)

Ship For Prompt Airmail  
Payment

**COME ON IN**

If you are in the area, why not  
stop in our shop and browse  
around. We are located in the  
City Hall area, not far from  
Wall Street.

# MacARTHUR PESO AND HALF PESO



With the recent passing of  
General MacArthur, already  
there are plans to strike com-  
memorative medals in his hon-  
or. The Philippine government  
was way ahead of us, in 1947  
as a tribute to their liberator,  
two commemorative coins (peso  
and half peso) bearing his por-  
trait were struck at the U.S.  
Mint in San Francisco.

The coins bear the date 1947  
with the S-Mint mark above  
the date. Only 100,000 pieces of  
the one peso were struck and  
200,000 of the half peso pieces

were struck. We consider them  
to be greatly under-priced in  
relation to the small quantities  
minted. This coin should de-  
finitely be a part of every  
foreign coin collection, and we  
expect the day to come when  
they will be listed in the  
Guidebook of U.S. Coins along  
with other Philippine issues.  
The 1947-S Peso and Half Peso  
MacArthur coins belong in  
every U.S. collection as a tri-  
bute to a great American Gen-  
eral. It is our belief that these  
coins will not be too plentiful  
in the very near future.

**SELLING VERY STRONG**

We offer you this set in plastic  
Snap-Lok holder BU ..... **\$5.25**

As above 10 sets in holders ..... **\$50.00**

## WHAT'S GOOD?

Everyday we're asked, "What's Good?" by many investors want-  
ing to purchase investment items. We believe that the BU 1964 bags  
are the best buy today.

For the amount spent, there is little risk since you can always  
get face value by just spending the coins. How much over face are  
you gambling? Not much! BU 1962-P cent bags are already worth  
\$140.00 and only two years old!!

Enough said! Buy your BU bags NOW!!

BU 1964-P CENTS	..... (\$ 50.00 face)	\$ 65.00
BU 1964-P CENTS 10 bag lot	( 500.00 face)	625.00
BU 1964-D CENTS	..... ( 50.00 face)	62.50
BU 1964-D CENTS 10 bag lot	( 500.00 face)	600.00
BU 1964-P NICKELS	..... ( 200.00 face)	230.00
BU 1964-D NICKELS 10 bag lot	( 2000.00 face)	2250.00
BU 1964-D NICKELS	..... ( 200.00 face)	225.00
BU 1964-D NICKELS 10 bag lot	( 2000.00 face)	2200.00
BU 1964-D DIMES	..... ( 500.00 face)	550.00
BU 1964-P QUARTERS	..... ( 1000.00 face)	1075.00
BU 1964-D QUARTERS	..... (1000.00 face)	1065.00

All bags shipped insured express charges collect

**BU SPECIALS:**
**WE RECOMMEND BU ROLLS**
**1954-S NICKELS**

"IN OUR OPINION, WE THINK THAT THE 1954-S  
NICKELS ARE UNDERPRICED AND HAVE VERY  
GOOD PRICE POTENTIAL. WE OFFER FOR SALE  
FOR A LIMITED TIME ONLY BU ROLLS OF THESE  
NICKELS AT

**\$24.00 PER ROLL**  
ONLY WHILE OUR SUPPLY LASTS."

**WANTED TO BUY**
**1964 Canadian  
Proof Like Sets**
**Paying \$4.50**

Per Set

Ship For Prompt

Airmail Payment

**BU JFK HALVES**

	PHILADELPHIA	DENVER
One Roll ....	\$ 15.00	\$ 14.50
10 Rolls .....	145.00	137.50
10 Rolls .....	356.25	337.50
25 Rolls .....	356.25	337.50
50 Rolls .....	700.00	662.50
Bag .....	1350.00	1250.00
(100 Rolls)		

**BU FRANKLIN HALVES**

1963 "last of the series".

With mintage of the JFK Halves expected to reach at  
least 100 million coins from each mint, the Franklin Halves  
will undoubtedly increase in price due to their low mintages.

	PHILADELPHIA	DENVER
One Roll .....	\$ 14.00	\$ 12.50
10 Rolls .....	137.50	122.50
25 Rolls .....	340.00	300.00
50 Rolls .....	675.00	587.50
Bag (100 Rolls) .....	1,325.00	1,150.00

All bags shipped express collect.

# Alan Jay Rosenberg Inc.

11 Ann St., New York, N.Y. 10038

PHONE: 212 WO 2-8068

STORE HOURS: 10 A.M. to 6 P.M. Friday to 3 P.M. Closed Saturdays

# THE COIN DEN

## SELL LINCOLN CENTS

	G	VG	F	VF
1909-S	\$24.50	\$26.50	\$31.00	\$36.75
1909 VDB	.75	1.00	1.25	1.50
1910-S	3.00	3.50	4.50	5.50
1911-S	8.75	10.00	12.00	14.00
1911-D	1.25	2.00	4.50	6.50
1912-S	4.50	5.50	7.00	9.25
1912-D	1.50	2.00	5.50	8.00
1913-S	3.00	3.50	4.50	5.50
1913-D	.70	1.00	2.50	7.50
1914-D	40.00	48.00	75.00	WTD
1914-S	4.50	5.25	6.75	9.00
1915-S	3.50	4.00	5.50	7.00
1915-D	.40	.85	1.75	2.50
1916-S	.35	.50	1.00	1.75
1916-D	.25	.30	1.00	2.25
1917-D&S	.20	.25	.75	1.00
1918-D&S	.20	.40	.75	1.25
1920-D&S	.20	.25	.75	1.25
1921-P	.20	.25	.75	1.25
1921-S	.50	.70	1.50	3.75
1922-D	3.00	3.50	6.00	8.50

## SELL LINCOLN ROLLS

	G	VG	F	VF
1923-S	\$.90	\$ 1.25	\$ 3.00	\$ 4.50
1924-S	.50	.75	1.50	2.50
1924-D	11.00	12.50	16.00	21.00
1925-D&S	.20	.25	.75	1.00
1926-D& 27D	.15	.20	.50	1.25
1926-S	4.50	5.50	6.50	8.00
1927-S	.35	.50	1.00	1.50
1928-S	.25	.30	.65	1.00
1930-S&D	.15	.20	.30	.40
1931-P	.50	.60	.80	1.00
1931-D	3.75	4.25	5.50	6.50
1931-S	31.50	33.00	37.00	40.00
1932-P	.75	1.00	1.50	1.75
1932-D	.75	.90	1.10	1.50
1933-P	.60	.75	1.25	WTD
1933-D	2.75	3.00	3.50	4.50
1934-D	.25	.30	.40	.50
1938-D	.20	.30	.40	.50
1938-S	.30	.40	.50	.60
1939-D	.50	.60	.70	.80
1955-S	—	—	.35	.40

## LINCOLN SEMI KEY AND KEY HALF ROLLS

### SPECIAL

	G-VG	F-VF
1909-S	\$625.00	\$775.00
1910-S	77.00	105.00
1911-S	225.00	WTD
1912-S	138.00	—
1913-S	78.50	130.00
1914-S	145.00	195.00
1915-S	120.00	161.00

### SPECIAL

	G-VG	F-VF
1922-D	\$90.00	WTD
1923-S	32.00	87.00
1924-D	312.00	420.00
1926-S	112.50	175.00
1931-S	—	912.50
1931-D	107.50	177.50
1933-D	71.00	92.50

### Dimes AU to UNC Singles

1949-S	\$5.00
1950-S	2.25
1951-S	2.00
1955-D	1.25
1955-S	1.25

### Cleaning House Special

### THIS MONTH'S SPECIALS

#### "S" Mint Bag

"102 Rolls" VG to AU

One of Every Roll From 1940-54 plus one roll of 1955S F-AU and one roll of 1939S VG-VF.

**\$99.00**

Express Collect

### TRY US ON

This one as Jeff. nickels are going up. "100" rolls of S mint nickels 1938-S to 1954-S one roll of each of the good dates in each bag. Plus one 1950-D BU. In each bag for the grand Price of

**\$490.00**

EXPRESS COLLECT

### WANTED TO BUY

1955 P DIMES Cir.	\$32.00 Roll
1955 P NICKELS Cir.	\$20.00 Roll
1943 D NICKELS Cir.	\$13.50 Roll

WANTED 50 D JEFFERSON NICKELS  
Quote Price Singles or Rolls

### THIS MONTH'S SPECIALS

#### One Complete "S" Mint Lincoln Roll Set 1940-S to 1955-S

Grade VG-EF

**\$38.00**

Watch for next month's

### Circulated Rolls Jefferson Nickels

Yes, Yes! We can deliver at these prices.

	1 Roll	3 Rolls
1938-D	\$60.00	\$57.00
1938-S	125.00	122.00
1939-S	43.00	42.00
1942-D	10.00	9.50
1942-S	3.75	3.50
1943-D	17.50	17.00
1944-S	5.75	5.50
1944-D	3.75	3.50
1945-D	3.75	3.50
1946-S	6.75	6.50
1947-S	3.00	2.85
1948-S	8.00	7.75
1949-S	13.50	13.00
1951-S	26.00	25.50
1952-S	3.10	3.00
1953-S	3.25	3.00
1954-S	3.00	2.90

All rolls are checked for culls and are average Circ. All high grades are left in. We have bag lots available on most dates so order with confidence. Phone for bag lot prices collect.

### "S" MINT LINCOLN ROLL

VG/EF	1 Roll	10 Rolls
1940-S	\$1.00	\$9.00
1911-S	1.10	10.00
1942-S	2.50	23.00
1943-S	4.25	40.00
1944-S 45-S 46-S	.85	8.00
1947-S	1.00	9.00
1948-S	1.50	14.00
1949-S	3.50	32.50
1950-S 51-S	1.25	10.00
1952-S 53-S	.85	8.00
1954-S	3.00	27.50
1955-S F/AU	15.00	145.00

### COIN DEN SPECIAL

Gold 24 Carat JFK Memorial

Medallion limited issue, Weight 1.50 Troy Ounces of pure gold 1 and 17/32 inches in diameter and approximately 1/8 inch in thickness struck on both sides and beautiful. These JFK medallions are fabricated gold manufactured under the United States gold Regulations. Order one today for an eye opener and conversation piece or for your main display case. Dealers may write for a wholesale price. Retail is

**\$165.00**

**\$165.00**

### SELL LINCOLN ROLLS

	G-VG	F-VF		G-VG	F-VF
			1928-P	\$ 1.25	\$ 2.75
1910-P	\$3.25	—	1928-S	10.00	23.00
1916-P	2.25	—	1929-P	.90	2.75
1916-D	6.00	—	1929-S	2.00	4.50
1917-S	5.25	25.00	1930-P	1.25	2.75
1917-D	5.00	—	1930-S	6.50	9.00
1917-P	1.25	—	1934-D	11.00	18.50
1918-P	1.25	—	1934-P	1.25	2.50
1918-S	5.50	24.50	1935-S	2.50	3.75
1919-S	3.50	10.00	1935-P	.90	VG-VF
1919-P	.90	3.75	1935-D	1.50	4.00
1920-P	.90	2.75	1936-P	.90	VG-VF
1920-S	3.50	20.00	1936-S	5.00	8.25
1921-S	25.00	88.00	1937-P	.90	VG-VF
1923-S	57.00	—	1937-S	2.75	4.25
1924-S	27.50	94.00	1938-S	18.00	22.50
1925-S	6.00	22.00	1938-D	13.00	15.75
1926-P	1.25	4.25	1938-P	1.00	VG-VF
1927-P	1.25	3.50	1939-D	28.00	32.25
1927-S	17.50	40.00	1939-S	1.75	2.75
1927-D	5.00	13.00	1939-P	.85	VG-VF

All orders under \$5.00 add 50c postage

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ANA 47493

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# BOB DODSON

10121 N. E. Clackamas Dept. P. Portland, Oregon 97220

## Cashdan's Coin Comments

Eliot J. Cashdan

One can hardly pick up a newspaper these days without reading a news article stating that such and such an official said that it is necessary to do this and that because of the great shortage of coins. We have seen almost as many articles in numismatic publications relating to this same subject. At the risk of making a lot of enemies throughout the country, we have the following to say about the coin shortage—'rubbish'.

Supposing you went to several gas stations in Miami, Florida and tried to buy a set of tire chains for your car. Upon finding that there were none available would you then make the statement that there was a shortage of tire chains in the United States? Of course this is a ridiculous assumption, as we know that the manufacturers and distributors of tire chains make them available for sale where they are needed.

To our way of thinking, if the Treasury officials, Mint officials, and Federal Reserve officials spent more time in trying to manufacture the correct merchandise and to distribute it properly rather than spending a lot of their time trying to figure out new ways to harass coin collectors, there would be plenty of coins in every section of the country.

Let us face the facts. There is no general shortage of any one denomination of coin nationwide. All of the so called shortages have been regional and temporary. The very coins that are in short supply in some sections of our country are piled up and overflowing in other sections.

It would be very interesting to see a list of coins on hand at a particular time from each of the Federal Reserve Banks and Federal Reserve Branch Banks plus what is on hand at each of the Mints and at the Treasury Department in Washington. In our opinion this list would show that there are plenty of all denominations of

coins for normal every day use and for collectors too. We believe that it is just a matter of distribution to alleviate regional shortages of various denominations.

A few weeks ago there was supposed to be a shortage of half dollars in our area. The banks were rationing them to everyone. We happened to be talking to a fellow dealer in Philadelphia on the phone and mentioned this to him. We had sold him some coins, so instead of sending us a check for the coins, he sent us several thousand dollars worth of half dollars to help alleviate our shortage here.

Of course this is just a drop in the bucket, but it is not an isolated incident, as we do quite a bit of traveling and quite a bit of phoning, and if we find something short in one section of the country we can usually find it in abundance in another section at the same time.

Let's face the facts, and for example lets look at the Lincoln Memorial cents first mint-

ed in 1959. There have been well over 11 billion of these coins struck since 1959 at both mints. Now we know that the collectors, investors and speculators do not have all of them because when one picks up a handful of Lincoln cents today, he will usually find that about one fourth of them are the Lincoln Memorial type.

In addition there were billions of cents struck before 1959, and most of these dates can still be found in circulation. According to our calculations there should be enough cents for every collector, dealer, investor, speculator, peanut machine, gum machine, and for every state sales tax in existence, plus enough left over for the kids piggy banks, and still some left over for those gals who like to make bracelets out of uncirculated cents.

If we were in the manufacturing business we would sure try to find ways of keeping up with the demand on an item as popular and as profitable as Lincoln cents. Yes, it is true that there is a profit in minting

cents, as well as in other denominations of coins. Of course the main purpose of the United States Mint is not to make a profit, but rather to render a service—but if the two can be combined, there will be more service and more profit.

We have no quarrel with stamp collectors, but stamp collectors seem to have a favored place in the hearts of many government officials. Of course there is a lot more profit in selling a pretty colored sheet of paper with glue on the back of it for several dollars to a stamp collector who will never use it for postage.

Commemorative stamps are issued nearly every month for almost any occasion, and the

(Continued on Page 27)

## Investor Lots of Circulated Jeffersons for Sale

Paying \$240.00  
PER BAG

### WARTIME NICKELS

No Minimum . . . No Maximum  
... CULLS INCLUDED!  
Mixed Rolls Pay \$2.37 per roll

### CONNECTICUT COIN EXCHANGE

Phone Area 203 Diamond 9-9670  
(Day or night up to midnight)  
Drawer D Durham, Connecticut

## FOR SALE

\$1,100.00

### 1 bag of 1959-P Nickels

(mint sealed)

Shipped express collect

### QUAID & QUAID

1050 Yellowbank Road

Toms River, N. J. 08753

## SUMMER DISCOUNT SALE

This month we are offering a discount of 5% on all orders over \$50.00. We have all the coins listed below; however some of them are not in large quantities so please do not order large quantities of any one date or mint. or mint. This ad is good until June 20, '64. \*Also ad 50c for postage and handling on orders totaling \$5.00 and under.

### Lincoln Cents

1909-VDB	.70	.80	1.00
1909-S		28.00	32.00
1910-S	3.00	3.50	4.00
1911-D	1.00	1.50	2.50
1913-D	.75	1.00	2.00
1913-S	3.00	3.50	4.00
1915-P	.40	.65	4.00
1915-D	.40	.65	1.00
1915-S	3.25	3.75	4.50
1921-S	.50	.60	1.25
1923-S	.90	1.25	
1926-S		5.00	6.00
1932-P	.75	.95	1.25
1932-P	.50	.75	1.00
1939-D	.25	.35	.50

### Jefferson Nickels

1938-D	1.10	1.40	1.50
1938-S	2.75	3.00	.350
1939-D	5.50	6.00	6.50
1939-S	.90	1.00	1.25
1942-D	.25	.30	.50
1943-D	.30	.40	.60
1944-S	.15	.20	.35
1949-S	.30	.40	.50
1950-P	.30	.40	.50
1951-S	.60	.70	.75
1955-P	.65	.75	.90

### Roosevelt Dimes

1949-S	.50	.75	1.00
1950-S	.25	.35	.75
1951-S	.20	.25	.35
1952-S	.20	.25	.30
1953-S	.20	.25	.30
1954-S	.20	.25	.30
1955-S	.35	.50	.75

### Miscellaneous

1955-S-VF-AU Roll Cents	\$15.50
1919-D Fine Buffalo	
Nickels	9.00
1931-S-Fine Buffalo	
Nickels	4.25
1962-P-Unc. Nickel Rolls	3.50
Silver Nickel Sets-	
Circulated	3.15
Jefferson Sets	
Circulated (50c)	16.50
1930-S-Fine-Mercurys	2.50
1959-P-Unc. Dime rolls	8.00
Roosevelt Dime Sets—	
Circulated	8.50
1932-D-Very good	
Quarters	20.00
1938-S-Very good quarters	1.00
1907-O-Good Halves	1.00
1916-S Obv. Very	
Good Halves	15.00
1962-P-Proof Sets	6.25
1963-P-Proof Sets	7.50

\* SPECIAL — During the month of June only a 20% discount on all supplies.

## PAUL'S COIN SHOP

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Pea Ridge, Arkansas 72751

### Numismatic

### Publishers

### Authors !!

Submit your published works for review and coverage in the weekly Bibliography section, a new PACE feature.

Wanted, published numismatic books, pamphlets and material. All numismatic subjects welcome. Foreign books limited to French, Dutch and German.

Write:

Christian Verbeke, Editor

P. O. Box 758

Houston, Texas

77001

# MORGAN DOLLARS

DATE	GOOD	VG	FINE	VF	XF	AU UNC.
1878	—	—	—	—	—	\$3.50
1878 8F	—	—	—	9.00	14.00	—
1878 7/8	—	—	—	11.00	—	—
1878 CC	—	—	8.50	5.00	7.00	14.00
1878-S	—	—	—	—	1.75	2.75
1879	—	—	—	—	1.75	3.75
1879-O	—	—	—	—	3.25	5.25
1879-CC	—	9.00	15.00	—	—	—
		(F+)	—	—	—	—
1879-S	—	—	—	1.75	—	4.00
1880	—	—	—	1.75	—	3.75
1880-CC	—	20.00	—	—	—	55.00
	(VG+)	—	—	—	—	—
1880-O	—	—	—	—	2.75	—
1880-S	—	—	—	1.75	—	3.50
1881	—	—	—	—	2.75	8.00
1881-CC	—	50.00	—	—	—	85.00
	RIM DENT	—	—	—	—	—
1881-O	—	—	—	1.75	—	4.00
1881-S	—	—	—	—	1.75	3.00
1882	—	—	—	—	2.50	3.75
1882-CC	—	7.50	—	10.00	—	—
		(2)	—	—	—	—
1882-O	—	—	—	1.75	—	—
1882-S	—	—	—	1.75	—	4.00
1883	—	—	—	—	2.00	3.50
1883-CC	—	—	—	12.00	—	35.00
1883-O	—	—	—	1.75	—	3.00
1883-S	—	—	—	5.50	8.00	—
1884	—	—	—	—	1.75	3.00
1884-CC	—	—	—	—	—	45.00
1884-O	—	—	—	1.75	—	3.00
1884-S	—	—	6.00	—	14.00	—
1885	—	—	—	—	1.75	3.00
1885-CC	—	50.00	—	—	—	90.00
1885-O	—	—	—	—	1.75	3.00
1885-S	—	—	—	3.50	6.50	—
1886	—	—	—	1.75	—	2.00
1886-O	—	—	—	4.50	—	8.00
1886-S	—	—	—	—	18.00	43.00
1887	—	—	—	1.75	—	2.25
1887-O	—	—	1.75	—	—	11.00
1887-S	—	—	—	10.00	—	35.00
1888	—	—	—	1.75	—	2.50
1888-O	—	—	—	—	2.00	5.25
1888-S	—	—	—	17.00	21.00	—
1889	—	—	—	1.75	—	3.25
1889-CC	—	—	85.00	155.00	—	—
1889-O	—	—	—	1.75	—	3.75
1889-S	—	—	—	—	45.00	72.50
1890	—	—	—	—	3.00	5.25
1890-CC	—	3.75	4.50	7.00	—	30.00
1890-O	—	—	—	2.00	—	5.50
1890-S	—	—	—	—	4.00	9.50
1891	—	—	—	3.00	—	—
1891-CC	—	—	7.00	9.00	—	32.50
					PRF SURF	—
1891-O	—	—	—	2.00	3.00	—
1891-S	—	4.00	—	—	—	17.00
1892	—	—	5.50	—	—	35.00
1892-CC	—	7.50	10.50	—	—	—
1892-O	—	—	2.25	3.25	—	—
1892-S	—	4.00	10.00	—	25.00	—
		(F+)	—	—	—	—
1893	—	7.00	11.00	—	—	—
1893-CC	—	8.00	—	30.00	—	—
1893-O	—	—	9.50	13.00	—	—
1893-S	—	80.00	—	125.00	—	—
1894	—	50.00	—	75.00	—	—
	RIM DENT	—	—	—	—	—
1894-O	—	—	—	5.00	—	—
1894-S	—	4.00	—	10.00	—	—
1895-O	—	—	—	12.00	—	—
1895-S	—	—	15.00	—	—	—
1896	—	—	—	2.00	2.50	4.50
1896-O	—	—	—	2.75	4.50	—
1896-S	—	—	—	8.50	—	—
1897	—	—	—	—	6.00	9.00
1897-O	—	1.75	2.00	2.50	—	14.00
1897-S	—	—	—	—	4.50	9.00
1898	—	—	—	—	2.00	6.50
1898-O	—	—	2.00	—	—	5.00
1898-S	—	—	5.00	—	10.00	36.00
1899	—	—	—	15.00	—	50.00
1899-O	—	—	2.00	—	—	2.75
1899-S	—	—	6.25	11.50	—	—
1900	—	—	—	—	2.00	3.50
1900-O	—	—	—	—	—	2.50
1900-S	—	—	5.00	7.00	—	—
1901	—	—	—	6.50	11.50	—
1901-O	—	—	—	—	1.75	2.50
1901-S	—	—	4.00	6.00	—	—
1902	—	—	—	3.00	3.75	10.00
1902-O	—	—	—	—	1.75	3.75
1902-S	—	10.00	—	—	19.50	—
1903	—	—	—	—	3.50	10.00
1903-O	—	—	30.00	—	—	42.50
1903-S	—	5.00	9.00	—	35.00	—
1904	—	—	—	5.00	8.00	15.00
1904-O	—	—	—	—	2.75	4.50
1904-S	—	3.00	—	—	12.50	—
1921	—	—	—	—	1.75	3.25
1921-D	—	—	—	—	2.00	4.75
1921-S	—	—	—	—	3.00	7.00

NOTE: PRICES WILL NOT CHANGE ON THESE DOLLARS UNTIL ALL THREE (3) SETS ARE SOLD OUT.

# HOT-LINCS

CIRCULATED LINCOLNS—AT NOTE PAYING PRICES

DATE	GOOD	V. G.	FINE	DATE	GOOD	V. G.	FINE
1909-VDB	.75	.85	.95	1925-S	.16	.19	.42
1909	.13	.21	.32	1925-D	.16	.24	.48
1910	.13	.21	.32	1926-S	4.95	5.55	—
1910-S	3.05	3.65	—	1926-D	.11	.16	.32
1911	.13	.21	.32	1927-S	.29	.38	.85
1911-S	9.35	10.35	11.85	1927-D	.11	.16	.26
1911-D	.95	1.35	2.85	1928-S	.16	.24	.48
1912	.13	.21	.65	1928-D	.11	.16	.24
1912-S	4.95	5.45	7.75	1929-D & S	.11	.16	.21
1912-D	1.25	1.60	3.85	1930-D	.09	.14	.21
1913	.17	.24	.55	1930-S	.11	.16	.24
1913-S	2.95	3.45	4.10	1931	.24	.32	.44
1913-D	.60	.80	1.85	1931-D	3.55	3.95	—
1914	.18	.31	.72	1932	.69	.98	—
1914-S	4.95	5.45	7.15	1932-D	.59	.79	1.09
1915	.35	.75	3.95	1933	.45	.55	.80
1915-S	3.95	4.75	5.35	1933-D	2.70	3.25	3.95
1915-D	.45	.68	1.10	1934-1939	.04	.08	.16
1916-1920	.04	.08	.16	1934-D	.12	.18	.25
1916-S	.35	.44	.80	1935-D	.08	.11	.15
1916-D	.21	.31	.95	1935-S	.10	.13	.18
17-D & S	.16	.28	.48	1936-D	.08	.11	.15
1918-S	.16	.28	.48	1936-S	.11	.16	.21
1918-D	.16	.28	.63	1937-D	.08	.13	.15
1919-S	.11	.16	.24	1937-S	.11	.16	.21
1919-D	.11	.16	.40	1938-D	.21	.26	.31
1920-S	.11	.19	.40	1938-S	.32	.37	.41
1920-D	.15	.19	.63	1939-D	.49	.59	.98
1921	.11	.19	.49	1939-S	.08	.11	.15
1921-S	.48	.60	1.15				
1922-D	2.95	3.40	5.75				
1923-1930	.04	.09	.18				
1923-S	.85	1.15	1.85				
1924-S	.45	.70	1.65				
1924-D	9.95	11.95	—				

1960-D small date XF-AU per roll \$3.50

10 ROLLS ..... \$35.00

NOTE: ON ALL LINCOLNS LISTED ABOVE, I HAVE MANY ABOUT GOOD AND WILL SELL AT TWO THIRDS OF THE GOOD PRICE.

## INDIANS---FROM THE LAND OF THE REDMAN

1857 VG	4.50	1870 G	11.75	1884 G	2.25
1858-S VG	6.00	1871 G	17.25	1885 G	3.75
1858-L VG	5.00	1872 G	19.75	1886 AG	.95
1859 VG	3.25	1873 AG	2.75	1887 G	—
1860 VG	3.50	1874 AG	2.25	TO	—
1861 G	7.00	1875 G	3.50	1893 G	.35
1862 VG	2.50	1876 AG	3.50	1894 G	1.45
1863 G	1.50	1877 Fair Pitted	—	1895	—
1864CN G	4.75	badly	\$47.50	TO	—
1864-L G	10.50	but strong date	—	1899 G	.30
1864 G	1.50	1878 AG	3.75	1900	—
1865 G	1.50	1879 G	1.00	TO	—
1866 AG	4.75	1880 AG	1.75	1908 G	.25
1867 AG	4.75	1881 AG	.75	1908-S VG	22.95
1868 AG	4.50	1882 G	1.00	1909-S VG	99.50
1869 AG	8.75	1883 G	1.00	1909 G	.65

### UNCIRCULATED CENT ROLLS

1941-D	\$57.50
1951-D	6.75
1953	7.95
1953-D	5.45
1954-D	6.95
1954-S	22.95
1955	7.95
1955-S	37.95
1956	5.45
1956-D	2.35
1957	5.45
1957-D	2.25
1958	5.95
1958-D	2.25
1959	2.95
1960-D	—
SMALL DATE	20.95

ONLY 200 ROLLS IN THIS GROUP. 1st COME—1st SERVED

### FRANKLIN HALVES CIRCULATED

1948	\$2.25
1948-D	1.05
1949	1.05
1949-D	1.00
1949-S	1.15
1952-S	.75
1953	3.10
1953-S	.80
1954-S	.80
1955	4.45
1956	.95
1958	.85
1962	.75
ALL OTHERS	.65

NICE CIRCULATED SET ..... \$29.95

### MISCELLANEOUS ITEMS

Complete Circulated Set of Washington Quarters \$69.50  
Major LeRoy Gordon Cooper Homecoming Souvenir Currency only 5,000 printed ..... 25c each  
Major LeRoy Gordon Cooper Homecoming Souvenir Currency dated and serially numbered to 1,000 only (All I have is the 200 I kept out of the 1,000) in plastic Holder at ..... \$1.00 each  
Silver Dollar Neckties (without the Dollar) .. \$1.50 each

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114 NORTH BEND BEARD

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Phone: BR 3-4410

ANA 36178

# Market

(Continued from Page 9)

usually signals the beginning of the new season and new prices being established. It is the time when many dealers and investors are returning from their vacation in order to attend this most important convention of all.

We note with interest some articles that have been written recently regarding the investment of coins. Most of these articles make sense to us, but one in particular takes a pessimistic view by asking the simple question, "What would happen if everybody would want to sell at the same time?" It is our sincere belief that if such a situation would ever arise, that it wouldn't make very much difference as to what you have your money invested in. We do not believe that the coin investment market could ever be affected to such an extent by its own doing. It would have to be created by general business conditions, which would have to reach rather tragic proportions in order to force every investor to sell at the same time.

We have always contended, and still do, that the investor who cannot afford a long term investment, should not be in this market at all. This is not a business where short term speculation pays off, at least not in the long run. Yes, you may strike it lucky once in awhile, but eventually you will find that speculating, or buying speculative items for a quick profit, will turn into a loss.

This is a business where better grade coins in choice condition will see a gradual increase over a period of years. Items that are pushed to higher prices from day to day are the ones to stay away from. It is the individual or group who sets out to create a demand for a particular roll simply by buying up whatever is in sight, thereby driving prices to a higher level. Once the momentum has been created, thereby sucking other investors into the same item, the original inventor of this

idea will start to sell off at the high level. Once he does so, it is only natural that by supplying the demand, the prices will drop, sometimes not only to their original starting price, but far below it. We have seen serious recessions in the coin

market, but have found that not only due to the new influx of new investors, but mainly due to the tremendous increase of collectors has the market recovered and is today at its high mark.

The more collectors we have,

the more individual coins we can sell. It certainly does not pay even the smallest dealer to just stock one of each coin; in order to work on a profit making basis, he must stock any item of modern mintage and average price by the roll.

WHEN IN KANSAS CITY  
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OLDEST COIN DEALER  
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## BU CANADIAN CENT ROLLS

**Beginning to take off! Remember how the Canadian Proof-like Sets took off? These rolls should DOUBLE by the end of the year! The de-**

**mand for Canadian coins is growing TEN TIMES FASTER than the demand for U.S. coins. This is where REAL money is made!**

### BU CANADIAN CENT ROLLS

### BUY NOW,...PAY LATER

Date	Mintage	Sell At:	Date	Mintage	Sell At:
1937	10 M	\$ 235.0	1950	60 M	\$ 60.00
1938	18 M	195.00	1951	80 M	100.00
1939	21 M	115.00	1952	67 M	55.00
1940	85 M	100.00	1953	67 M	36.00
1941	56 M	WTD	1954	22 M	215.00
1942	76 M	WTD	1955	56 M	85.00
1943	89 M	100.00	1956	78 M	45.00
1944	44 M	WTD	1957	100 M	16.00
1945	77 M	75.00	1958	59 M	19.00
1946	56 M	80.00	1959	83 M	7.25
1947	31 M	80.00	1960	75 M	5.75
1947 M.L.	43 M	140.00	1961	139 M	4.75
1948	25 M	1000.00	1962	227 M	2.40
1949	33 M	65.00	1963	273 M	1.25

Fortunes are made through leverage and margin. We have arranged with a bank to finance your coins at 6% bank rates. For example, with each \$1000.00 purchase you pay us 10% down, or \$100.00 and the bank will finance \$900.00 at \$80.35 per month for 12 months, or \$42.96 per month for 24 months.

These charges include life insurance. If you die during the term of the loan, your coins are automatically paid for, and you heirs receive your coins completely paid for. The bank will hold your coins as security in their vaults in your name and ready to be shipped collect upon final payment.

You may pay off your loan in advance.

**GET MAXIMUM LEVERAGE AND MARGIN WITH THESE:**

### BANK FINANCED INVESTMENT LOTS

#### INVESTMENT LOT NO.1

#### INVESTMENT LOT NO. 2

#### INVESTMENT LOT NO.3

#### CANADIAN CENTS

#### CANADIAN CENTS

100 Rolls BU 1960  
100 Rolls BU 1961  
100 Rolls BU 1962  
100 Rolls BU 1963

5 Rolls BU 1955  
5 Rolls BU 1956  
5 Rolls BU 1957  
5 Rolls BU 1958  
5 Rolls BU 1959

100 Commemorative  
1964 Canada  
Proof-Like Sets

\$1,325.00 \*

\$775.00 \*

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\*TERMS: \$125.00 down, and \$1,200.00 payable at \$107.13 per month for 12 months, or \$57.28 per month for 24 months.

\*TERMS: \$75.00 down, and \$700.00 payable at \$62.48 per month for 12 months, or \$33.41 per month for 24 months.

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1950-S .....\$18.50  
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1953-S ..... 16.50  
1954-S ..... 17.50

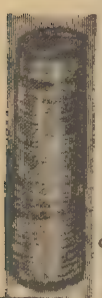
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## Market Data • • •

(Continued from Page 5)

tation was that the investor, at a glance, could tell the performance of the series in question during the short, intermediate and long range past. Therefore this week's, last week's, last month's and last year's prices are given. Also covered are the high and low for the year and the amount of change during the current week.

These Average figures are to be found in graphic presentation so that the reader can judge for himself the performance of any of the eight series for a period extending over the past year. It is intended to continue giving graphical coverage to the preceding year for each series.

The last step in the presentation is the writing of the Market Summary and Market Opinion. This article is written after conference with the A.N.E. staff and following study of the data sheets. In the Market Summary, factual market happenings are pointed out. In the Opinion, a small side area of the market, current rumors, and trends are covered.

And so the statistical package is completed. The end result has thus far been worthwhile. The investor, can turn to the market area of the paper and, in a variety of ways, see at a glance just how the market is progressing. In simple terms, the graphs and averages show whether the market is bullish or bearish; Coins in Brief shows in general how a particular series is performing; Coins in the Spotlight tells which of the issues were the week's star performers, and the Exchange Transactions shows individual issue prices and change.

With as many transactions as are completed on the telephone, it is impossible to obtain market volume figures. However, with the acquisition of the 7740,, and its ability to allow a dealer to confer privately with another, it is hoped meaningful volume figures will become available. In this event the readers, will have them also, for it will always be PACE'S endeavor to present as much useful coin data as is humanly possible.

## Coinage metals prices Week ending June 5

	CASH	FUTURES
Copper, lb .....	.32	33.25 Dec. '64
Zinc, lb .....	.131½	13.85b Dec '64
Lead, lb.....	.13	13.00b Dec. '64
Tin, lb .....	1.41	nt
Aluminum, lb .....	.231½	nt
Silver, (H&H) oz ....	1.293	129.80b Dec. '64
Platinum, oz .....	—	\$129.00b Jan. '65
Gold, London oz ....	35.07	nt

a-Asked, b-Bid, nt-Not traded

## FOREIGN EXCHANGE RATES FOR WEEK ENDING JUNE 3, 1964

Country	Monetary Unit	Rate U.S. Dollars
Argentina .....	Peso	.00736
Australia .....	Pound	2.2386
Austria .....	Schilling	.0380
Belgium .....	Franc	.020090
Canada .....	Dollar	.9257
Ceylon .....	Rupee	.2102
Denmark .....	Krone	.14485
Finland .....	Markka	.310633
France .....	Franc	.2041
Germany .....	D. Mark	.25173
India .....	Rupee	.2098
Ireland .....	Pound	2.7993
Italy .....	Lira	.001602
Japan .....	Yen	.00276
Malaysia .....	Dollar	.32605
Mexico .....	Peso	.0802
Netherlands .....	Guilder	.27673
New Zealand .....	Pound	2.7870
Norway .....	Krone	.13935
Portugal .....	Escudo	.0350
South Africa .....	Rand	1.400
Spain .....	Peseta	.0164
Sweden .....	Krona	.19473
Switzerland .....	Franc	.23177
United Kingdom .....	Pound	2.7970

Source: Federal Reserve

## BIBLIOGRAPHY

THE nature and efficiency of the foreign exchange market by Jerome L. Stein: A scholarly study on the inner-workings of the international foreign exchange market.

The author, Jerome L. Stein, is Professor of Economics at Brown University. The research underlying this study was supported by a Ford Foundation Faculty Fellowship. Professor Stein's works cover the fields of economics, price theory and economic growth. This monograph is a must for coin brokers specializing in foreign material who contract large coin quantities with foreign mints or make forward commitments. For the advanced coin investor with an interest in looking "beyond" the book is invaluable. In the author's own words: "One of the most important and least understood markets is the foreign-exchange market". Few other works cover as ably and simply an eminently intricate field.

The introductory chapters explain in layman's language the scope and functions of the foreign-exchange market.

The functions of speculators and professional risk-bearers are clearly defined and covered. Examples of actual transactions illustrate their operations.

In subsequent chapters, the author defines the characteristics of 'normal' and 'speculative' markets and elaborates on the factors directly affecting market performance.

A study in depth of the Sterling/Dollar relationship is a major feature. The monograph concludes by the numerical illustration of risk-bearing transactions and price-forecast techniques. CV

The nature and efficiency of the foreign exchange market. Jerome L. Stein. Essays in International Finance No. 40, October 1962 International Finance section. Department of Economics, Princetown University, Princeton, New Jersey, Paper bound, 58 pages.

# PACE MARKET PLACE

## FRANKLIN - ROLLS At Wholesale Prices

All F.N.F. Satisfaction Guaranteed

1938	....	\$13.50	1950-PD .. \$12.50
1936	....	11.00	1949-P .. 16.00
1933	....	52.00	1949-D .. 16.50
1933-S	....	14.50	1948-S .. 21.00
1932-S	....	13.00	1948-D .. 19.95

1951-S .. 12.50

Limit 10 Rolls Each Date.  
Add 35c Insurance

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Cents Eighteen "S" Mints G to VF

1917-S-1918-S-1919-S-1920-S  
1923-S-1927-S-1928-S-1929-S  
1930-S-1933-S-1936-S-1937-S  
1939-S-1942-S-1943-S-1949-S  
1954-S-1955-S

PPD. \$3.50

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1943-D Gem Steel Cents .....	20.00	24.50
1954-S BU Cents .....	17.25	WTD
1958 BU Quarters .....	39.00	47.50

Selling 25 rolls 1962 BU Nickels, an excellent investment at only \$ 80.00

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1938-S 105.00 1949-S 12.25  
1939-S 38.00 1951-D 3.00  
1944-S 5.00 1951-S 26.00  
1946-S 6.00 1952-S 2.90

DIMES

1919-S 22.00 26.00 1953-P 36.00 41.00  
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	Lots of 1	Lots of 5	Buy
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1938	.....	14.00	13.00
1939	.....	8.50	7.50
1960	.....	8.00	7.50
1961	.....	6.50	6.00
1962	.....	6.50	6.00
1963	.....	9.50	9.00
1964	.....	11.00	10.00

MINT SETS

	Buy	Sell
1960	.....	6.50
1961	.....	6.50
1962	.....	6.50
1963	.....	6.00
1964	.....	5.50

1953-P Nickels, BU .....

Penny in a bottle .....

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1937-S	100.00
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1939-D	240.00
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1942-P	27.00
1943-P	15.00
1943-D	28.00
1943-S	60.00
1944-D	11.00
1944-S	20.00
1945-P	20.00
1946-P	10.00
1946-S	19.00
1952-D	6.50
1954-P	37.00
1954-S	25.00
1955-P	9.00
1955-D	8.50
1955-S	40.00
1956-D	3.00
1957-P	6.00
1957-D	2.25
1958-P	6.25
1958-D	2.75
1959-P	3.00
1959-D	2.25
1960-P L.D.	2.50
1960-P S.D.	465.00
1960-D L.D.	2.00
1960-D S.D.	23.00
1961-P	2.00
1961-D	2.00
1962-P	2.00
1962-D	2.00
1963-P	1.50
1963-D	1.50
1964-P	1.00
1964-D	1.00

### NICKELS

1938-D Buff.	110.00
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1940-P	30.00
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1942-P Ty. 1	90.00
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1942-S	145.00
1943-P	90.00
1943-D	180.00
1943-S	65.00
1946-S	90.00
1950-P	185.00
1950-D	950.00
1954-S	25.00
1955-P	135.00
1956-D	10.00
1957-P	16.00
1957-D	6.00
1958-P	34.00
1958-D	4.50
1959-P	11.00
1959-D	3.50
1960-P	6.00

### NICKELS

#### ROLL (40)

1960-D	6.00
1961-P	6.50
1961-D	4.00
1962-P	3.60
1962-D	3.50
1963-P	3.00
1963-D	3.00
1964-P	3.00
1964-D	3.00

**1964  
Kennedy Half  
Proof  
8.50**

### DIMES

#### ROLL (50)

1946-P	25.00
1946-D	55.00
1946-S	90.00
1947-P	80.00
1947-D	60.00
1947-S	75.00
1948-P	175.00
1948-D	65.00
1948-S	90.00
1949-P	460.00
1949-D	160.00
1949-S	695.00
1950-P	100.00
1950-D	70.00
1950-S	575.00
1951-P	90.00
1951-D	65.00
1951-S	525.00
1952-P	30.00
1952-D	30.00
1952-S	170.00
1953-P	80.00
1953-D	30.00
1953-S	65.00
1954-P	17.00
1954-D	17.00
1954-S	60.00
1955-P	130.00
1955-D	80.00
1955-S	65.00
1956-P	15.00
1956-D	10.00
1957-P	10.00
1958-P	45.00
1961-P	8.00
1962-P	10.00
1962-D	8.00
1963-P	6.50
1963-D	6.00
1964-P	7.50
1964-D	6.00

### QUARTERS

#### ROLL (40)

1937-P	250.00
1942-S	575.00
1946-P	50.00
1946-S	150.00
1954-P	20.00
1954-D	40.00

### SINGLE PROOF COINS

	1c	5c	10c	25c	50c
1936	85.00	145.00	125.00	WTD	WTD
1937	45.00	115.00	90.00	100.00	100.00
1938	25.00	16.00	30.00	80.00	80.00
1939	15.00	20.00	20.00	60.00	65.00
1940	15.00	20.00	20.00	40.00	45.00
1941	11.00	20.00	20.00	35.00	40.00
1942	9.50	15.00	20.00	30.00	40.00
1942 Ty. 2		35.00			
1950	50.00	40.00	35.00	35.00	100.00
1951	25.00	22.00	15.00	15.00	60.00
1952	15.00	15.00	10.00	12.00	30.00
1953	7.00	7.00	7.00	12.00	28.00
1954	11.00	6.00	6.00	5.00	20.00
1955	6.00	10.00	6.00	5.00	20.00
1956	3.00	3.00	3.00	4.00	7.00
1957	4.00	2.00	2.50	2.50	4.00
1958	4.00	5.00	2.25	3.25	6.00
1959	3.50	2.00	1.00	1.50	3.50
1960 S.D.	50.00				
1960	3.25	1.25	1.00	1.25	3.00
1961	1.25	1.00	.90	1.00	3.00
1962	1.25	1.00	.90	1.00	3.00
1963	1.25	1.00	.90	1.00	3.00
1964 Sets WTD	1.25	1.25	1.00	1.25	8.50

### PROOF SETS

1950	175.00	1958	18.00
1951	120.00	1959	9.50
1952	60.00	1960	8.50
1953	50.00	1960 S.D.	52.00
1954	28.50	1961	6.00
1955	35.00	1962	6.00
1956	15.00	1963	7.75
1957	8.50	1964	9.75

**100 1964 PROOF SETS ..... \$950.00**

INSTRUCTIONS: Payment Plan: 20% down, 20% a month add 5% to your total order, minimum order on plan is \$100.00.

Orders under \$50.00, please remit 50¢ for postage, insurance and handling charges. Where quantities are indicated, discounts may be available. Prices are subject to change without notice. No orders accepted or sent without receipt of cash or check. Ohio residents please add 3% Sales Tax.

## BR. UNC. U. S. PDS MINT SETS COMPLETE

1937	164.00
1938	240.00
1939	185.00
1940	95.00
1941	50.00
1942 (T1 5c)	90.00
1942 (T2 5c)	100.00
1943	42.00
1944	31.00
1945	38.00
1946	34.00
1947	29.00
1948	41.00
1949	140.00
1950	95.00
1951	76.00
1952	37.50
1953	38.50
1954	17.00
1955	26.00
1956	7.00
1957	7.50
1958	9.00
1959	5.50
1960	5.00
1961	5.00
1962	3.50
1963	3.50
1964	3.50

WRITE FOR SELLING  
PRICE LIST FOR  
COMMEMORATIVE  
HALF DOLLARS

### SILVER DOLLARS ROLL (20)

1898-O	70.00
1899-O	34.00
1900-O	34.00
1901-O	34.00
1902-O	35.00
1903-O	700.00
1904-O	50.00

**WANTED  
1964  
PROOF  
SETS!  
WRITE!  
WIRE!  
PHONE!**



**KENNEDY  
HALF DOLLAR  
& KEY RING  
COMPLETE**

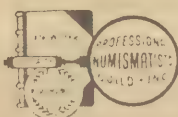
**\$1.25**

**SPECIAL  
BU 1964-P  
DIMES**

**\$7.50**

**PER ROLL**

**SEND YOUR WANT  
LIST FOR ALL  
RARE COINS**

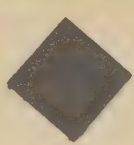


## BRILLIANT UNCIRCULATED SINGLE U. S. COINS

	1c	5c	10c	25c	50c
1937-P	1.00	4.00	1.50	7.00	6.50
1937-D	1.40	8.00	4.25	10.00	25.00
1937-S	2.00	4.00	5.00	60.00	80.00
1938-P	2.00	3.50	3.00	60.00	12.00
1938-D	4.00	12.50	9.00	N.M.	80.00
1938-S	6.00	15.00	6.00	25.00	N.M.
1939-P	1.00	3.00	1.50	10.00	17.50
1939-D	6.00	65.00	1.50	8.00	8.00
1939-S	2.00	22.00	6.00	30.00	17.50
1940-P	1.25	1.50	1.50	10.00	7.00
1940-D	1.50	2.00	2.00	45.00	N.M.
1940-S	1.50	4.00	2.00	7.00	15.00
1941-P	1.25	1.00	1.00	3.50	6.00
1941-D	2.25	1.90	2.00	6.00	8.00
1941-S	2.00	2.50	1.50	6.00	8.50
1942-P	.60	3.50	1.00	5.00	4.00
1942-P Ty. 2		13.00			
1942-D	.60	20.00	1.50	3.50	5.00
1942-S	5.00	6.00	2.00	18.00	7.50
1943-P	.50	2.50	1.00	2.00	3.00
1943-D	1.00	5.00	1.00	2.00	5.00
1943-S	1.75	2.50	1.50	6.00	8.00
1944-P	.60	3.50	1.00	1.50	2.50
1944-D	.60	2.50	1.00	2.00	4.00
1944-S	.75	3.00	1.00	3.00	7.00
1945-D	.75	2.25	1.00	2.00	4.00
1945-S	.75	2.25	1.00	2.00	4.00
1946-P	.40	.75	.75	1.50	4.00
1946-D	.50	1.00	1.50	3.00	7.00
1946-S	.70	3.00	2.00	5.00	6.00
1947-P	1.00	.75	3.00	1.50	4.00
1947-D	.75	1.25	1.75	1.50	4.00
1947-S	1.50	3.00	2.50	5.00	N.M.
1948-P	.60	1.00	6.00	1.50	10.00
1948-D	.60	3.00	2.00	1.75	8.00
1948-S	2.00	3.00	2.50	2.00	N.M.
1949-P	1.00	2.00	12.00	15.00	45.00
1949-D	.90	2.00	3.50	4.00	15.00
1949-S	2.75	6.00	18.50	N.M.	30.00
1950-P	.50	6.00	3.50	3.50	20.00
1950-D	.30	25.00	2.00	2.00	15.00
1950-S	1.00	N.M.	14.00	4.00	N.M.
1951-P	.80	2.00	3.00	1.50	8.00
1951-D	.25	3.00	1.75	1.50	15.00
1951-S	1.50	8.00	14.00	7.00	12.00
1952-P	.90	1.00	1.00	1.50	3.50
1952-D	.25	5.00	.85	1.00	3.00
1952-S	1.00	2.00	5.00	2.50	12.00
1953-P	.40	1.00	3.00	4.00	15.00
1953-D	.25	1.00	.90	1.00	2.50
1953-S	.75	1.50	2.00	2.00	6.00
1954-P	1.00	.60	.50	1.00	2.00
1954-D	.30	.40	.50	1.75	2.00
1954-S	.75	.90	1.50	1.50	4.00
1955-P	.25	4.00	3.00	1.75	8.00
1955-D	.25	1.00	2.00	5.00	N.M.
1955-S	.90	N.M.	2.00	N.M.	N.M.
1956-P	.25	.60	.40	.75	3.50
1956-D	.15	.60	.40	1.00	N.M.
1957-P	.25	.50	.30	.75	3.00
1957-D	.15	.25	.30	.75	2.00
1958-P	.25	1.00	1.25	1.75	3.00
1958-D	.10	.20	.25	1.00	1.75
1959-P	.15	.50	.30	.75	1.75
1959-D	.10	.20	.30	.75	1.75
1960-P S.D.	10.00				
1960-D S.D.	.60				
1960-P	.10	.30	.35	.50	1.50
1960-D	.10	.20	.25	.50	1.50
1961-P	.10	.25	.45	.50	2.00
1961-D	.10	.20	.25	.50	1.50
1962-P	.10	.25	.30	.50	2.00
1962-D	.10	.20	.25	.50	1.50
1963-P	.05	.15	.20	.40	1.00
1963-D	.05	.15	.20	.40	1.00
1964-P	.05	.15	.20	.40	.90
1964-D	.05	.15	.20	.40	.90

### UNCIRCULATED BAGS

|--|



WORLD'S LARGEST STOCK AT OUR FINGERTIPS. WE ARE ON THE TELETYPE SYSTEM

## BRILLIANT UNCIRC. ROLLS

CENTS	
1935	\$ 55.00
1935-D	165.00
1935-S	225.00
1936	40.00
1936-D	108.00
1936-S	145.00
1937	40.00
1937-D	59.00
1937-S	98.00
1938	75.00
1938-D	165.00
1938-S	185.00
1939	32.00
1939-D	250.00
1939-S	80.00
1940	30.00
1940-D	60.00
1940-S	43.00
1941	45.00
1941-D	72.00
1941-S	67.00
1942	
1942	21.00
1942-D	19.00
1942-S	212.00
1943	13.50
1943-D	25.00
1943-S	65.00
1944	12.00
1944-D	12.50
1944-S	19.00
1945	14.75
1945-D	20.00
1945-S	18.00
1946	9.00
1946-D	17.00
1946-S	18.50
1947	36.50
1947-D	18.00
1947-S	50.00
1948	17.00
1948-D	17.50
1948-S	69.00
1949	30.00
1949-D	29.00
1949-S	82.00
1950	16.50
1950-D	11.00
1950-S	34.00
1951	25.00
1951-D	7.50
1951-S	57.00
1952	32.00
1952-D	6.50
1952-S	37.00
1953	9.50
1953-D	5.75
1953-S	27.00
1954	35.50
1954-D	7.25
1954-S	22.50
1955	7.50
1955-D	7.75
1955-S	39.00
1956	5.75
1956-D	2.75
1957	6.00
1957-D	2.50
1958	6.25
1958-D	2.25
1959	3.00
1959-D	2.00
1960 ld	2.00
1960 sd	440.00
1960-D ld	1.60
1960-D sd	21.00
1961	2.00
1961-D	1.85
1962	2.00
1962-D	1.85

### WANTED BU ROLL PROOF SETS

#### NICKELS

	\$110.00
	340.00
	395.00
	70.00
	WRT
	635.00
	32.00
	55.00
	90.00
	25.00
	45.00
	68.00
	85.00
T1	380.00
TII	575.00
	180.00
	78.00
	185.00
	70.00
	90.00
	72.00
	100.00
	70.00
	57.00
	52.00
	19.00
	32.00
	85.00
	21.00
	41.00
	66.00
	22.50
	80.00
	100.00
	55.00
	55.00
	160.00
	195.00
	975.00
	N.M.
	70.00
	78.00
	285.00
	27.00
	55.00
	50.00
	21.00
	20.00
	45.00
	14.00
	11.50
	25.00
	145.00
	18.50
	N.M.
	12.00
	10.00
	15.00
	5.50
	3.75
	5.50
	3.25
	4.25
	3.75
	3.50
	3.75

## PROOF SETS

Proof Sets	GEMS	Sell	Buy
1936		\$795.00	\$635.00
1937		375.00	245.00
1938		205.00	140.00
1939		WTD	110.00
1940		WTD	80.00
1941		WTD	73.00
1942 T1		WTD	65.00
1942 T2		WTD	77.00
1950		178.00	135.00
1951		108.00	80.00
1952		54.00	46.00
1953		44.00	35.00
1954		30.00	22.00
1955		32.00	26.00
1956		14.75	11.00
1957		8.50	6.50
1958		16.50	13.00
1959		8.25	6.10
1960		7.75	5.75
1960 S.D.		55.00	39.00
1961		6.00	4.40
1962		6.00	4.40
1963		7.50	5.75
1964		9.50	7.00

#### DIMES

22.00	35.00
52.00	70.00
85.00	122.00
90.00	35.00
65.00	47.00
72.00	106.00
175.00	34.00
68.00	45.00
75.00	46.00
475.00	425.00
125.00	100.00
760.00	N.M.
105.00	82.00
75.00	45.00
610.00	95.00
84.00	35.00
62.00	40.00
520.00	185.00
30.00	32.00
24.00	33.00
175.00	75.00
65.00	90.00
22.00	24.00
60.00	46.00
15.50	23.00
15.50	42.00
60.00	43.00
135.00	50.00
78.00	145.00
60.00	N.M.
13.50	18.00
11.00	24.00
9.75	15.50
9.00	15.50
43.00	47.00
9.00	14.00
10.50	19.00
7.50	15.00
10.50	15.00
7.50	13.50
14.00	13.50
7.50	15.00
10.00	13.75
7.25	13.50

#### QUARTERS

### Coins WTD

#### HALVES

185.00
125.00
N.M.
795.00
240.00
500.00
365.00
255.00
N.M.
95.00
35.00
215.00
190.00
45.00
34.00
175.00
238.00
32.00
98.00
24.50
26.00
60.00
145.00
N.M.
N.M.
57.00
N.M.
37.00
20.00
52.00
19.50
24.50
23.00
24.50

## Wanted To Buy

Any items not mentioned below write or call.

#### All BU Rolls

Rolls of Cents	PAY	Rolls of Dimes	PAY
47S	38.00	46D	32.00
48S	48.00	46S	46.00
49S	63.00	47P	46.00
54 Brite	28.50	47D	33.00
54S	16.00	48P	120.00
55S	31.50	49P	300.00
60P SD		49D	100.00
GEM 365.00		49S	525.00
60D SD		51S	330.00
GEM 15.50		52S	330.00
60P	1.10	52S	120.00
60D	.90	53P	34.00
61P	1.00	53S	37.00
61D	.70	54S	40.00
62P	1.05	55P	100.00
		55D	55.00
		58P	30.00

#### Rolls of Nickels

Rolls of Quarters	PAY
42P T1	60.00
42P T2	250.00
42D	430.00
42S	100.00
43P	42.00
43D	125.00
43S	35.00
44P	53.00
44D	37.00
44S	55.00
45P	78.00
50D	810.00
51S	210.00
52D	105.00
52S	33.00
55P	98.00
Brite	
46S	93.00
47S	75.00
55D	105.00
58D	35.00
Rolls of Halves	
53S	53.00
54S	36.00
55P	102.00
58P	35.00

ROLL SET of WAR  
NICKELS BU  
WILL PAY 850.00

WANTED  
CANADA PROOF-LIKE  
SETS AND PROOF-LIKE  
DOLLARS

1963 ..... WTD  
1964 ..... WTD

## Rules When Ordering:

1. No personal checks, if you do send a personal check give us ample time for it to clear before we ship you your order.
2. Orders under \$50.00 Please add 50c for postage and insurance.
3. All prices are subject to change without further notice and all coins are subject to prior sale.
4. All bags shipped to you express collect, will be shipped via R.E.A. unless you state otherwise.

## SPECIAL

1955-P  
BU 1c Rolls

6.75 ea.

1953-S  
BU 10c Rolls

57.00 ea.

1955-S  
BU 10c Rolls

56.00 ea.

1956-P  
BU 5c Gem Roll

11.50

One Roll each  
1964-P & 1964-D  
Halves

32.00

BU Jeff Nickel

Set in Album

205.00 a set

BU Franklin Halves  
Sets in Whitman Album

195.00 a set

1958-P Brite Nickels

32.00 a roll

Satisfaction Guaranteed. 5 day return privilege.

PRICES SUBJECT TO CHANGE WITHOUT NOTICE R&S pays more and sells for less. Send us your want list.

# R & S COIN and STAMP SHOP

### SHOP HOURS

Mon., Tues., Wed. & Sat. 10 to 6 PM  
Thursday and Friday 10 to 9 PM  
Telephone Area 617 935-0608

THE SNYDERS  
A.N.A., APPRAISER, AUCTIONEER  
N. H. NUMISMATIC ASSOCIATION  
ANEDA — NENA — FUN



482 Main St.  
Woburn, Mass. 01801

# PACE

## Coin Investment News

The nationwide shortage of coins is cause of serious concern to the Hon. Carlton R. Sickles of Maryland. For the record he submitted a resolution passed by the Maryland Bankers Association. (House of Representatives, May 26, 1964).

The Maryland Bankers Association is cognizant of the acute shortage of coins which has developed throughout the country during the past several years and is aware that the pre-

sent shortage of coins will continue until the proposed new mint facilities in Philadelphia are brought into production. Temporary relief is available if the present mint facilities are used to their fullest and if these facilities are supplemented by using private commercial facilities under proper controls. However, funds are needed to enable the Bureau of the Mint to adopt these procedures: Therefore be it

Resolved, That the Congress of the United States is hereby urged to give immediate consideration to appropriate the necessary funds to utilize to the fullest the facilities of the Philadelphia and Denver Mints and to utilize private commercial facilities to augment Government mint facilities; and be it further

Resolved, That the Secretary of the Treasury, acting through

the Administrator of the General Services, give the highest priority to the construction of the new mint facilities at Philadelphia already authorized by Public Law 88-102 of the 88th Congress of the United States and that the Congress of the United States to make the necessary appropriations to cover the cost of such a building.

Editor's Note—In his intro-

In compliance with a federal order, The Carson City Chamber of Commerce has agreed not to circulate its "trade dollar" as local currency. Instead the trade tokens will be sold as a Centennial souvenir.

duction of the Maryland Bankers resolution, the Hon. Sickles stressed the importance for the U. S. Senate to provide the necessary funds allowing the mints to function round-the-clock in an effort to resolve the current coin crisis.

In doing so, the Hon. Sickles offers a constructive solution to the problem rather than indulging in gratuitous conjectures about the probable causes for the coin shortage, too often blamed on the numismatic community.

LANCASTER, Pa. — The Lancaster County Farmers National Bank, in an effort to combat the coin shortage, is giving customers a \$1 bill for each 98 cents in coins.

The bank says it collected \$4,797 in coins the first three days of what it called a "green sale." It said the promotion had cost \$95.

## GOLD - GOLD

You may state date preferences; however, we can't guarantee that you will receive a particular date. We will certainly try to please wherever possible.

We will pay each		We will sell each	
\$20 Either type BU	\$46.00	\$20 Liberty XF-AU	\$48.00
\$20 Either type XF-AU	45.00	\$5 Liberty BU	17.00
\$10 Indian BU	29.00	\$3 XF	150.00
\$10 Indian XF-AU	27.00	\$3 VF	130.00
\$10 Liberty BU	30.00	\$2 1/2 Liberty BU	27.50
\$10 Liberty XF-AU	23.00	\$2 1/2 Liberty XF-AU	25.00
\$5 Indian XF-AU	17.00	\$1 Type I Unc.	27.00
\$5 Indian BU	20.95	\$1 Type I XF	24.00
		\$1 Type II XF	90.00
		\$1 Type III XF	29.00

St. Gaudens Indian Gold Type Set: BU 4 Coins, \$20, \$10, \$5, and \$2 1/2 in a beautiful plastic holder. Regular \$165.00 Value

COMPLETE ONLY \$129.50  
Liberty Gold Type Set, BU, ONLY \$127.00

PIRATE GOLD DUBLOONS SPANISH 8 ESCUDOS OF CHARLES IV 1788-1808 XF-AU \$95.00  
5 Different Dates and Mints \$460.00



Orders over \$100.00 shipped prepaid. Florida residents please add 3% state sales tax. If selling, please ship with invoice for prompt payment.

We will travel to inspect and purchase large collections of BU rolls, proof sets, key coins, etc. It will pay you to contact us before disposing of your holdings. Why sell for less?

Store Hours: 10:00 A.M. to 4:00 P.M. Monday - Saturday

ORDER WITH COMPLETE CONFIDENCE

Please add postage on all orders.  
All orders sent insured. Satisfaction Guaranteed.

### WILLIAM A. GRAYSON

Member A.N.A. - F.U.N. - A.N.E.D.A.

Mail To: Box 3156 Norland Branch, Miami, Fla. 33169  
Come To: 1334 N.E. 163rd Street, STORE ADDRESS



The entire supply of 5000 pieces has been acquired by the Carson City Coin Company for distribution to collectors. The Centennial "trade dollars" arrived by armored car last Monday at the Carson City Coin Co. premises.

Sale of the mementos is to become effective immediately a spokesman for the distributing firm announced, their price is set at \$15 per coin.

## -- GOLD --

U.S. \$1.00 1855-P Ty. 2 Fine, but has been holed and plugged, still scarce \$62.50  
Mexico 1 Peso 1875 Mo. Mint, loop has been removed, VF \$27.50  
U.S. \$2.50 1840-D SCARCE! VF 3,532 minted! Signs of loop being removed in reeding on edge, several small light edge bruises. Coin is still nice, NOT a junkie piece! \$197.50  
U.S. \$5.00 1834 VF. Has been holed and plugged at top of coin, hardly noticeable. \$47.50  
U.S. Louisiana Purchase Exposition Gold Dollar 1903

The above coin is mounted in a Presentation Certificate. The coin is in cardboard that is tied and sealed with a wax seal bearing the U.S. Mint seal. The coin appears to be proof surface. On reverse of certificate is No. 25, the 25th coin being issued. On Obverse of Certificate is stated " — is one of the first one hundred impressions from the Jefferson dies."

The coin and Certificate are mounted in a picture frame 10 1/2" x 12". There has been another Coin-Certificate advertised in the past year at \$1,500.00. The price of this \$1,100.00. Certificate is signed by the Coiner and Supt. of the Philadelphia Mint.

All items sent PP and insured. Return privilege in three days.

Chas. E. Lees

2026 E. Greenlee Tucson, Arizona 85719

## HOTTEST ITEM ON THE COIN MARKET TODAY

### HALF DOLLARS

#### AVERAGE CIRCULATED HALVES

FRANKLIN		WALKING LIBERTY	
1948	\$ 2.20	1958	.90
1948-D	1.15	1958-D	.75
1949	1.10	1959	.75
1949-D	1.05	1959-D	.70
1949-S	1.20	1960	.70
1950	.75	1960-D	.65
1950-D	.75	1961	.65
1951	.75	1961-D	.65
1951-D	.75	1962	.70
1951-S	.75	1962-D	.65
1952	.75	1963	.65
1952-D	.75	1963-D	.65
1952-S	.80		
1953	3.25		
1953-D	.75		
1953-S	.90		
1954	.75	1916	\$ 4.95
1954-D	.75	1916-D	3.95
1954-S	.85	1916-S	15.95
1955	4.35	1917	.95
1956	1.00	1917-D Obv.	4.95
1957	.75	1917-S Obv.	13.95
1957-D	.75	1917-D Rev.	1.95
		1917-S Rev.	1.95
		1917-S	1.75
		1918	.95
		1918-D	1.45
		1918-S	1.20
		1919	8.95
		1919-D	4.95
		1919-S	2.95
		1920	.95
		1920-D	1.45
		1920-S	1.40
		1921	19.95
		1921-D	28.50
		1921-S	10.95
		1923-S	1.25
		1927-S	1.75
		1928-S	1.75
		1929-D	1.75
		1929-S	1.75
		1933-S	1.75
		1934	.75
		1934-D	.90
		1934-S	.90
		1935	.95

## PROOF SETS

1961 1962 1963 1964  
All 4 FOR \$27.95

CIRCULATED FRANKLIN SET \$29.95

## PROOF FRANKLIN HALVES

1956	10.95	1958	9.95	1960	5.95	1962	4.35
1957	6.95	1959	6.95	1961	4.35	1963	6.35

An Unusual Buy Permits Us To Give You This Unusual Bargain

**\$5 GOLD BU**  
**\$18.95**  
**XF 17.95**

Dates Our Choice

Gov. Wallace Alabama Inauguration Medal (\$1. size) **\$2.00**

**1964-D KENNEDY**  
**HALF DOLLAR** ROLLS **\$12.95**

BU 1964-D CENT ODDITY (each) 2.00  
"D" IS JOINED TO "9"

## WANTED TO BUY

	Paying
1938-S Nickels	\$ 2.00
1950-D Nickels	15.00
Half Cents VG	4.50
Large Cents	1.25
1955-S Circulated Cents	per roll 12.50
1960-P sd Circulated	2.00
20 Cent Piece	11.00
1938-D Half	7.00
1955-P Half	3.75

The Treasure Chest

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TAM AHASSEE, FLA.



## GEM PROOF SETS

# WANTED

## COIN ESTATES

**BU ROLLS ( ALL DATES )**

## ROLL SETS — RARE COINS

# SILVER DOLLARS

## PROOF SETS

# CASH WAITING

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Please **WRITE** For Our Acceptance

### Before Shipping.

**MINIMUM SHIPMENT \$100.00**

	BUY	SELL
1950	137.00	170.00
1951	82.00	100.00
1952	45.50	55.00
1953	35.50	42.50
1954	22.50	29.00
1955	26.50	WTD
1956	11.25	14.50
1957	6.35	8.00
1958	13.00	16.00
1959	6.60	WTD
1960	5.50	7.10
1960 SD	45.00	52.00
1961	4.10	5.50
1962	4.10	5.50
1963	6.05	7.25
1964	8.25	10.50

## BU SILVER DOLLARS

	Per Roll		Per Roll
1879-S	34.00	1898-P	95.00
1884-O	28.00	1896-P	67.00
1883-S	275.00	1898-O	67.00
1882-O	55.00	1889-P	42.00
1888-P	30.00	1904-O	54.00
1897-P	135.00		

## JEFFERSON WARTIME 5c SETS

	Buy	Sell
EU Roll Set ..... (11 rolls)	\$1050.00	\$1250.00
1960-P SD CENTS .....	350.00	415.00
1960-D SD CENTS .....	17.00	21.50

UNCIRCULATED BAGS

	Face	Price
1954-P CENTS .....	( 50.00)	3250.00
1954-S CENTS .....	( 50.00)	2050.00
1955-P CENTS .....	( 50.00)	725.00
1955-S CENTS .....	( 50.00)	3600.00
1955-D CENTS .....	( 50.00)	795.00
1956-D CENTS .....	( 50.00)	215.00
1958-P CENTS .....	( 50.00)	540.00
1959-P CENTS .....	( 50.00)	240.00
1960-P CENTS .....	( 50.00)	165.00
1960-D CENTS .....	( 50.00)	125.00
1960-D SD CENTS .....	( 50.00)	2075.00
1961-P CENTS .....	( 50.00)	145.00
1962-P CENTS .....	( 50.00)	150.00
1962-D CENTS .....	( 50.00)	95.00
1963-P CENTS .....	( 50.00)	75.00
1964-P CENTS .....	( 50.00)	65.00
1956-D NICKELS .....	(200.00)	850.00
1957-D NICKELS .....	(200.00)	425.00
1959-P NICKELS .....	(200.00)	1250.00
1959-D NICKELS .....	(200.00)	275.00
1960-P NICKELS .....	(200.00)	560.00
1961-P NICKELS .....	(200.00)	400.00
1963-P NICKELS .....	(200.00)	240.00
1964-P NICKELS .....	(200.00)	230.00
1955-S DIMES .....	(500.00)	5700.00
1957-P DIMES .....	(500.00)	850.00
1959-D DIMES .....	(500.00)	675.00
1960-P DIMES .....	(500.00)	895.00
1961-P DIMES .....	(500.00)	1150.00
1962-P DIMES .....	(500.00)	850.00
1962-D DIMES .....	(500.00)	595.00
1963-P DIMES .....	(500.00)	570.00
1963-D DIMES .....	(500.00)	570.00
1958-D QUARTERS .....	(500.00)	650.00
1959-D QUARTERS .....	(500.00)	640.00
1960-D QUARTERS .....	(500.00)	640.00
1961-P QUARTERS .....	(500.00)	640.00
1961-D QUARTERS .....	(500.00)	640.00
1962-P QUARTERS .....	(500.00)	640.00
1962-D QUARTERS .....	(500.00)	595.00
1963-P QUARTERS .....	(500.00)	550.00
1962-D HALVES .....	(500.00)	640.00
1963-P HALVES .....	(500.00)	650.00

Bags shipped insured express charges collect.

**MINIMUM ORDER \$50.00**

**All Orders Shipped Postpaid And Insured Except Bags Shipped Insured Express Charges Collect.**  
For immediate delivery send certified check, money order or cashier's check. Personal checks O.K., allow 3 to 10 days to clear. Make checks payable to LONDON'S. All prices subject to change without notice. All orders subject to Prior Sales.  
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A.N.A., M.A.N.A.



# Morgan In Retrospect

## A Biographical Sketch

**G**EORGE T. MORGAN must have been quite interested in education. In 1879 he prepared a pattern dollar with a school girl on it. (Adams-Woodin 1592, the famous school girl dollar). This model was cast out in favor of another one he made with a School teacher on it. The "Goddess of Liberty" appearing on the Morgan dollar (1878-1921) is supposed to be Annie Williams, a Philadelphia public school teacher in the 15th section. The specimen is also called the "Bland Dollar" for Congressman Bland of Missouri who sponsored the bill authorizing the melting of the U. S. Trade Dollar to convert into Morgan dollars. The only U. S. coin to bear an "Engraver's sign" on both obverse and reverse is the Morgan silver dollar. The sign is an M for Morgan and is found on the trunk-neck of the obverse and left bow-loop of the reverse. The letter is often

difficult to find, especially that on the reverse. Patterns of the Morgan dollar struck in 1875 and 1878 lack the M and are extremely rare. A number of proofs may also lack the M due to polishing the die which removed the letter.

George T. Morgan was a native of Birmingham, England. At the time the first Liberty Head dollar was struck in 1878 Mr. Morgan was 33 years old. He was a student of the Birmingham Art School and by fellowship a pupil at South Kensington. He had the distinction of studying under L. C. Wyon of the Royal Mint in London. Today most collectors consider the Morgan dollar one of the better of the regular United States coin designs. However, at the same time of its issue, due to economic circumstances, the new design was not treated kindly in some quarters. The editors of the American Journal of Numismatics in their April 1878 issue had this to say, "The long line of monstrosities issued from the United States mint certainly receives its crown in the new dollar. The ugliness of the piece adds another wrong to the original one of dishonesty. To ask the European bond holder to take this explanation 'why does not the dollar of our daddies' appear in the exact design of the 1794-95? Before the question was half written, instinctively came the answer, the chain naturally prevented the authorities from reproducing the honest dollar."

The editors also expressed the opinion that the Barber design was far superior to the adopted Morgan design. Many newspapers of the period ridiculed the coin. Among them the "Philadelphia Record" said, "The eagle looks as if it was just recovering from a severe spell of sickness or that it had been disturbed in its meditations by some unruly school-boys. Mr. Morgan has a good

idea of America's proud bird of freedom and his original design showed an eagle with the wings that nearly enveloped the whole coin. Its wings were so large that Dr. Linderman, no doubt, feared that it might get loose and fly off so he ordered its wings clipped. In this position it will appear to the public. In its talons is a dart containing only one feather at the tip of the bar. The director ordered more feathers so the barb would present a ship-shape appearance and liable not to fly off lop-sided." Another Philadelphia newspaper, the "Sunday Republic," perhaps just to be different praised the dollar. It said, "The head of liberty is chaste and beautiful, and, in an artistic sense, is considered the best executed head that ever appeared upon the United States coin. It is so well distributed as to be susceptible of easy work under the die, and altogether will certainly reflect credit upon both the designer and the government."

### Cashdan's—

(Continued from Page 19)

Post Office Department will cancel covers bearing these stamps for several weeks, all with the date of issue of the stamp on the post-mark saying "First Day of Issue." Most of the major post-offices have special philatelic windows where collectors may purchase the various commemorative stamps that have been issued. There certainly is nothing wrong with that as far as we can see, and all we would like to have is 'equal rights' for coin collectors.

The Treasury Department

sells proof sets and mint sets to coin collectors through the mail. Should you wish to take a trip to Washington, you might hit there on a day when you can pick up a couple of rolls of uncirculated coins at the Treasury — if you are lucky. Should you try to visit your local Federal Reserve Bank or Branch and ask for some uncirculated United States coins, you would probably be shown the door immediately in most districts.

The average collector who goes to his local bank and asks for uncirculated coins is often looked upon as some type of

criminal, and of course the most abominable culprit is the collector who is just starting out and goes to a bank and asks for \$50.00 worth of dimes to look through. This collector has all kinds of abuse heaped on his head. He is the local cause of the 'coin shortage', even though

he might only keep ten coins out of the 500 dimes he took home with him to look through.

Coins are made so that commerce can be carried on throughout the country, and stamps are presumably made for postage — although if that was the main purpose of them today it would not be necessary to change the design oftener than once every 25 years as with coins. We are not asking for new issues of coins every month, or even for special windows at the banks where we can buy them for face value. We just do not want to get blamed for regional shortages of coins, and we would like to have just about half as much consideration from the Government as stamp collectors get.

We are not working to undermine the Government by collecting coins. That is just our hobby and we would like to pursue it peacefully.

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One 1964 Treasury Sealed Mint set —  
Ten 1955-S BU Lincoln Cents —  
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One Roll 1964-P BU Nickels —  
One 1932-D Fine Quarter —  
One 1932-S Fine Quarter —  
One 1955-P Half Fine or Better —  
One Roll 1964-P BU Quarters —  
One 1964 Treasury Sealed Mint set —  
One 1964 Proof Set —  
One 1931-S Lincoln Fine —  
One Roll 1960-P BU Halves —  
One 1960-P Lincoln BU Small date —  
One Roll 1955-S BU Dimes —  
One Roll 1955-S BU Lincoln Cents —  
One Each 1914-D Fine Lincoln —  
One 1964 Treasury Sealed Mint set —  
One 1960-P Small Date BU Lincoln —  
One Roll 1955-P BU Dimes —  
One 1899-P BU Silver Dollar —  
One Roll 1960-P BU Halves —  
One Complete BU Dime set 46-64 —  
One Complete Circ. Franklin set —  
Fine or Better in Album —  
One 1898-O BU Silver Dollar —

#### WE WILL SEND YOU

One 1963 Treasury Sealed Mint set —  
One 1963 Treasury Sealed Mint set —  
Three 63 Treasury Sealed Mint sets —  
One 1963 Treasury Sealed Mint sets —  
Two 1960-P BU Franklin Halves —  
Four Each 1960-D BU 1c Small date —  
Two 1964 Proof Sets —  
Two 1964 Proof Sets —  
One 1963 Treasury Sealed Mint set —  
One 1964 Proof Set —  
Six 1960-D BU 1c Small date (6 ea.) —  
One 1963 Treasury Sealed Mint set —  
One 1964 Proof Set —  
Two 1961 Proof Sets —  
Two 1963 Treasury Sealed Mint sets —  
Five 1964 Proof Sets —  
One 1955 Proof Set —  
10 1963 Treasury Sealed Mint sets —  
Three Rolls 1960-D BU Lincoln —  
Five 1960-P BU Halves —  
Ten 1964 Proof Sets —  
Three 1964 Proof Sets —  
Two 1964 Proof Sets —  
20 1963 Treasury Sealed Mint sets —  
Two 1964 Proof Sets —

PLEASE SHIP TO US PARCEL POST INSURED. All Proof sets and Mint sets must be in Original treasury sealed polyethylene packets. BU coins must be Brilliant uncirculated or they must be returned. PLEASE DO NOT WRITE. JUST SHIP. WE HAVE SUFFICIENT STOCK TO SATISFY ALL TRADES. Cut this ad out. Trades good until 7-15-64.

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(4,204,000 ISSUED)

TENTH SHORTEST ISSUE: HAVE YOU TRIED TO BUY these lately? Certainly you have not been able to produce very many. There just weren't enough put away as is evidenced by the fact that circulated ones are found in change every day. For example, the 1949-P quarter with an issue of over 9 million sells for almost three times more than this issue. Buy now while we have them available. We consider these a blue chip investment with a potential of excellent return in the next two years.

We have on hand AND FOR SALE at this time 96 rolls which we are committing to this ad REGARDLESS of any price advance which may come when this ad appears. WE WILL DELIVER AT THE PRICE ADVERTISED HERE until sold out.

1 ROLL ..... \$ 145.00  
5 ROLLS ..... 712.50  
10 ROLLS ..... 1410.00  
(10 rolls limit)



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# Homage

(Continued from Page 1)

condemn a priori the issuance of a coin honoring and commemorating a national commodity and industry.

Since at this venue, the chances of Congressional approval for a commemorative design of any denomination are slim this reverts the problem to a design change of the present one cent denomination.

The present Lincoln obverse has now been used for 55 years and will continue to run concurrently with its new addition, the Lincoln Memorial reverse for another 20 years.

The original Lincoln obverse beats all previous records of numismatic longevity. Mention of a design change is likely to cause furor in various and assorted quarters and by virtue of this fact, might prove to be an uncomfortable subject to be brought up in Congress.

To the numismatist and collector the dilemma is painful. Privately, a majority of collectors look favorably upon a design change of the Lincoln cent; this is numismatic nature. Publicly, as citizens, they must deplore the removal of the Lincoln likeness for often obscure reasons; this is human nature.

Michigan's legislative proposal is worthy of consideration. The case for issuing a commemorative cent honoring an important American commodity is valid. Michigan's state legislature should realize however, no matter how worthy its cause is, it will need widespread Congressional support to realize its ambition. To gain

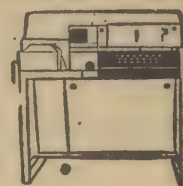
this support it will be necessary for the state of Michigan to enroll the help of other copper states legislators.

This goal can only be achieved through proper recognition of the copper producing efforts of many other states, by now significantly superior to Michigan. The issuance of a commemorative cent is thus in effect a bi-partisan and multi-state issue and should be handled as such in order to have the slightest chance of success before the Congress.

Times and circumstances change. The pre-1945 coin investment and collecting public could

not absorb the multitude of commemoratives often indiscriminately foisted upon the numismatic community ad nauseam. A new generation of collectors and investors is emerging on the numismatic scene. They deserve a second chance! The opportunity to acquire commemorative coin should be given them. Benefiting from past experience the old pitfalls can be avoided. Issuance of commemorative coin can be profitable to the government and contribute to the relief of the current coin shortage by diverting numismatic interest from current coinage direly needed as a means of circulation. C.F.V

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1878-S .....	42.50	1883-P .....	52.00	1898-O .....	68.00
1879-S .....	42.50	1883-O .....	31.00	1899-P .....	725.00
1879-O .....	135.00	1884-P .....	52.00	1899-O .....	35.00
1880-S .....	35.00	1884-O .....	31.00	1900-O .....	37.50
1881-S .....	33.00	1885-P .....	35.00	1901-O .....	37.50
1881-O .....	47.50	1885-O .....	31.00	1902-O .....	35.00
1882-S .....	37.50	1886-P .....	31.00	1903-O .....	675.00
1880-CC .....	P.O.R.	1887-P .....	31.00	1904-O .....	59.00
1881-CC .....	P.O.R.	1883-CC .....	P.O.R.	1885-CC .....	P.O.R.

### \$1000 BU BAGS OF DOLLARS

1879-S .....	1475.00	1882-S .....	1475.00	1886-P .....	1395.00
1880-S .....	1475.00	1883-O .....	1295.00	1887-P .....	1395.00
1881-S .....	1325.00	1884-O .....	1295.00	1888-P .....	P.O.R.
1898-O .....	3400.00	1885-O .....	1295.00	1904-O .....	2700.00
1883-P .....	P.O.R.	1884-P .....	P.O.R.	1878-P .....	P.O.R.

### CANADIAN PROOF-LIKE SETS

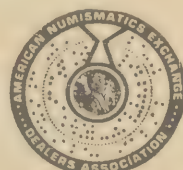
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Paying \$1075 for \$1000 bags of silver dollars, any date, any mint, circulated or unc. so long as there are 1000 pieces.

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1964-P Dimes P.O.R.  
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1952-D Nicks 130.00  
1955-D Dimes 62.00  
1955-D Quarters 115.00  
1952-S Quarters 60.00  
1942-S Halves 110.00

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1888-P Dollars 26.00

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Gardena, Calif.  
Bills Coins  
3166-16th Street  
San Francisco, Calif.  
Bob & Kathy's Coins  
680 Mc Allister St.  
San Francisco, Calif.  
Walter W. Boese  
10 East Tokay Street  
Lodi, Calif.  
California Coin Exchange  
2008-H E. Lincoln Blvd.  
Anaheim, Calif.  
Camino Coin Co.  
San Mateo, Calif.  
Carlton's Coin Shop  
4041 So. Sepulveda Blvd.  
Culver City, Calif.  
Centre Coin Co.  
13831 Ventura Blvd.  
Sherman Oaks, Calif.  
Ceramic City  
1919 Divisadero  
Fresno, Calif.  
Coin-A-Rama City  
13304 Inglewood Ave.  
Hawthorne, Calif.  
Coin Haven  
12216 Victory Blvd.  
Van Nuys, Calif.  
Coin Mart  
3046 Wightman  
San Diego, Calif.  
Fred W. Coops, Jr.  
457 E. Street  
San Bernardino, Calif.  
Danny B. Crabb  
13762 Victory Blvd.  
Van Nuys, Calif.  
Dick's Coin Shop  
2216 E. Alondra Blvd.  
Compton, Calif.  
Ed's Coin Shop  
318 Main Street  
Huntington, B. Calif.  
Embee Coin Trading Shop  
354 Hyde Street  
San Francisco, Calif.  
Foothill coin & Stamp  
7732 Foothill Blvd.  
Tujunga, Calif.  
Hayward Coin Shop  
930 C Street  
Hayward, Calif.  
Jonathon's Coin Shop  
525 West Manchester  
Inglewood, Calif.  
Don Jurgensen  
18 W. Figueroa St.  
Santa Barbara, Calif.  
Key Coins of Pasadena  
16 North Fair Oaks  
Pasadena, Calif.  
King & Queen Coin Supply  
1020 Toro Street  
San Luis Obispo, Calif.  
La Habra Coin Shop  
116 East Central Ave.  
La Habra, Calif.  
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Coin Building  
Montrose, Calif.  
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3774 Pacific Coast Hwy.  
Torrance, Calif.  
N. Hollywood Stamp Coin  
11738 Victory Blvd.  
N. Hollywood, Calif.  
Ontario Stamp Coin  
214 West B Street  
Ontario, Calif.  
Pacific Distributors  
San Diego, Calif.  
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1133 Sixth Avenue  
San Diego, Calif.  
Santa Ana Coin Co.  
725 So. Main Street  
Santa Ana, Calif.  
Slim Picks — Rare Coin  
937 S. La Brea  
Inglewood, Calif.  
The Money Bag  
1315 Cravens Ave.  
Torrance, Calif.  
The Stamp & Coin Shop  
2726 Seventh Street  
Riverside, Calif.  
The Silver Center  
San Francisco, Calif.  
Trader Sam's Coin Co.  
30 Long Beach  
Long Beach, Calif.

Universal News Agency  
1655 North Las Palmas  
Hollywood, Calif.  
Valley Coin & Stamp Co.  
8949 Valley Blvd.  
Rosemead, Calif.  
West Valley Coin Shop  
7210 Remmet Avenue  
Canoga Park, Calif.

**COLORADO**

A — Z Coins  
6410 West Colfax  
Lakewood, Colo.  
A — Z Coins  
801 East Colfax  
Denver, Colo.  
Arvada Coin Shop  
Arvada, Colo.  
Bernard T. Witkin Co.  
310 Holly Street  
Denver, Colo.  
Dan Brown  
1532 Broadway  
Denver, Colo.  
Stuart Grossman  
2829 East 2nd Avenue  
Denver, Colo.  
Haffey Confectionary  
758 Main Street  
Durango, Colo.

**CONNECTICUT**

Arrow Stamp & Coin Shop  
1007 Hope Street  
Springdale, Conn.  
Charter Oak Coin Corp.  
967 Silas Deane Highway  
Wethersfield, Conn.  
Conn Valley Coin Co.  
97 Center St.  
Manchester, Conn.  
Del's Coin Shop  
49 Wall Street  
Norwalk, Conn.  
Marson Coin & Stamp  
New Britain, Conn.

**DELAWARE**

Colonial Stamp Coin Co.  
1917 West 4th Street  
Wilmington, Del.

**FLORIDA**

Allen's Coin Shop  
2669 Main Street  
Ft. Meyers, Fla.  
Battles  
1017 Manatee Ave. West  
Bradenton, Fla.  
Edgewood Coin Shop  
934 S. Edgewood Ave.  
Jacksonville, Fla.  
G. G. Fennell Coin Sales  
Orlando, Fla.  
Homestead Coin Exchange  
1336 North Krome Ave.  
Homestead, Fla.  
Hughes Coin & Hobby  
145 East Main Street  
Ft. Walton BH, Fla.  
Manatee Coins, Inc.  
Cortez Plaza Station  
Bradenton, Fla.  
Richard M. Muniz  
8990 Biscayne Blvd.  
Miami Shore, Fla.  
Plaza Coin Shop  
3830 Britton Plaza  
Tampa, Fla.  
Rare Coins  
1334 N. E. 163rd Street  
N. Miami Beach, Fla.  
Sidney W. Smith  
2312 Biscayne Blvd.  
Miami, Fla.  
The Treasure Chest  
313 Adams Street  
Tallahassee, Fla.

**GEORGIA**

Lamas Bros. News Co.  
42 Drayton Street  
Savannah, Georgia  
World Wide Coin Invest  
331 Peachtree St. N. E.  
Atlanta, Georgia

**ILLINOIS**

Bob's Coin Shop  
3346 W. Lawrence  
Chicago, Ill.

Bramble Coin Shop  
2607 N. Atlantic  
Peoria, Ill.  
Doden's  
315 Washington Street  
Oregon, Ill.  
Irwin's Coins  
103 W. Front Street  
Bloomington, Ill.  
John G. Ross  
12 West Madison Street  
Chicago, Ill.  
E. B. Strauss  
3111 W. Devon  
Chicago, Ill.

**INDIANA**

Harold J. Ball  
2614 Calhoun  
Fort Wayne, Ind.  
C. C. Coin Shop  
101 North Line St.  
Columbia City, Ind.  
Darvin France Coin  
204 S. Ky. Ave. Hy. 41 So.  
Evansville, Ind.  
Harold B. Metcalf  
20 South State  
Greenfield, Ind.

**KANSAS**

B & B Coin Stamp Supply  
115 West 5th Street  
Topeka, Kan.  
Joe Flynn, Sr.  
2830 West 47th  
Kansas City, Kan.  
Elden Leasure  
103 N. 4th St.  
Manhattan, Kan.  
Wichita Coin & Stamp  
149 N. Broadway  
Wichita, Kan.  
Topeka Gun Coin Exchange  
4008 West 21  
Topeka, Kan.

**KENTUCKY**

Demling's Stamp & Coin  
3781 Southern Parkway  
Louisville, Ky.

**LOUISIANA**

Louisiana Coin Exchange  
619 Texas Street  
Shreveport, La.  
Louisiana News Co.  
9930 Chef Menteur Highway  
New Orleans, La.  
Payton's  
261 Oakley  
Shreveport, La.  
Shreveport Teletype Coin Exg  
2912 West 70th Street  
Shreveport, La.  
Fox Money Box  
5144 Park Heights Ave.  
Baltimore, Md.

**MARYLAND**

Beacon Hill Coin Co.  
45 Bromfield St.  
Boston, Mass.  
Essex Coin Exchange  
Lawrence Mass  
P. M. Coins  
122 Nauset Street  
New Bedford, Mass.  
R. S. Coins & Stamps  
482 Main Street  
Woburn, Mass.  
William Steinberg Coin  
Natick, Mass.

**MICHIGAN**

Al's News  
2750 Peck St. at Center  
Muskegon Hts., Mich.  
Cherry Hill Coin Co.  
2414 Michigan Ave.  
Dearborn, Mich.  
Mark's Photo Shop  
3822 Division Ave.  
Grand Rapids, Mich.  
A. F. Rand  
1008 Shelby Street  
Detroit, Mich.  
Shoeman Coin  
11018 W. Warren  
Detroit, Mich.

**MINNESOTA**

J. A. Munger Coin  
1921 Emerson Ave. North  
Minneapolis, Minn.

**MISSOURI**

Hansan's Coin Shop  
18 West 13th Street  
Kansas City, Mo.  
Joseph's Coin Shop  
1555 S. 39th Street  
St. Louis, Mo.  
Macy's Dept. Coin Store  
Downtown Store  
Kansas City, Mo.

**MISSISSIPPI**

Miss. Numismatic Exchange  
1200 N. State  
Jackson, Miss.

**NEBRASKA**

Hastings Typewriter Co.  
Hastings, Neb.

**NEVADA**

Fremont Coin Co.  
207 Fremont Street  
Las Vegas, Nev.  
Reno Coin Galleries  
249 West First Street  
Reno, Nevada

**NEW JERSEY**

Central Jersey Coin  
214 S. Broad Street  
Trenton, New Jersey  
Fair Lawn Stamp & Coin  
28-05 Broadway  
Fair Lawn, N.J.  
Journal Square  
62 Sip Avenue  
Jersey City, N.J.  
Ramapo Stamp Coin Co.  
72 East Main Street  
Ramsey, N.J.  
The Nugget Book Shop  
No. 306 Monroe Street  
Passaic, N.J.

**NEW MEXICO**

Seven Idols Shop  
4322 Central S. E.  
Albuquerque, N.M.  
Thunderbird Coin Co.  
113 West 4th Street  
Roswell, N.M.

**NEW YORK**

Alan J. Rosenberg, Inc.  
11 Ann Street  
New York, N.Y.  
Doc Bigert  
8-14 Gardiner Pl.  
Walton, New York  
Bronx Coins  
929 East 174th Street  
Bronx, New York  
Coin Of Month Club  
138 Main Street  
Hempstead, N.Y.  
Dan Messer Co.  
104 West 44th Street  
New York, N.Y.  
Eastchester Coin Stamp  
435 White Plains Road  
Eastchester, N.Y.  
Freddie Scholls Shop  
309 Montgomery St.  
Syracuse, N.Y.  
Kay's Stamp & Coin Shop  
Dugway Road  
Parish, New York  
Plaza Stamp Shop  
3830 Britton Plaza  
Buffalo, N.Y.  
R. G. Kopp, Inc.  
110 N. Main Street  
N. Syracuse, N.Y.  
Richard's Coin & Stamp  
7 Beckman Street  
New York, N.Y.  
F. Strauss  
116 Nassau Street  
New York, N.Y.  
Syracuse Stamp & Coin  
217 E. Fayette Street  
Syracuse, N.Y.  
The Book & Stamp Store  
91 South Main Street  
Freeport L.I., N.Y.

**NORTH CAROLINA**

Black's Coin Shop  
8 1/2 Wall Street  
Asheville, N.C.

**OHIO**

A & D Coins  
4373 E. Livingston Ave.  
Columbus, Ohio

Bird's Coin Shop  
48 East 4th Street  
Dayton, Ohio  
Fed. Brand Enterprises  
4263 Pearl Road  
Cleveland, Ohio  
Federal Coin Exchange  
39 The Arcade  
Cleveland, Ohio  
Glartville Coin Exchange  
Hartville, Ohio  
Great Lakes Coin Co.  
1030 Euclid Ave. Rm. No. 19  
Cleveland, Ohio  
Hy. Brown  
18 N. State St.  
Painesville, Ohio  
Money Shop Enterprises  
2332 Warrensville C. Rd.  
Cleveland, Ohio  
Bob Norman  
101 South Jefferson  
Dayton, Ohio  
Ohio Coin Co.  
607 Slack Street  
Steubenville, Ohio  
Russell's Gift Store  
Willow Plaza Shop Center  
Willoughby, Ohio  
The Coin Mart  
310 E. Main Street  
Neward, Ohio  
The Coin Shops, Inc.  
0730 Rocky River Drive  
Cleveland, Ohio  
U. S. Coin Dealer  
East Park Ave.  
Columbiana, Ohio  
Warren Coin Shop  
148 Main Ave. S. W.  
Warren, Ohio  
Wilkie News, Inc.  
123 South Ludlow St.  
Dayton, Ohio

**OKLAHOMA**

Brown Stamp & Coin  
529 S. W. 29th Street  
Oklahoma City, Okla.  
Key Coin Exchange  
2015 South Lakewood  
Tulsa, Oklahoma  
J. H. Mc Clung  
2508 N. Sheridan Road  
Lawton, Okla.  
Oklahoma Coin Stamp Exch.  
120 North Santa Fe  
Norman, Okla.  
Rovee Brown Coin  
5917 N. W. 39th Exp. Way  
Oklahoma City, Okla.  
Southwest Coins Stamps  
5710 South Penn  
Oklahoma City, Okla.  
Tulsa Coin Company  
105 East 3rd Street  
Tulsa, Okla.

**OREGON**

Bradley's Coins Stamps  
1259 Lloyd Center  
Portland, Oregon  
Coin Shop  
256 High Street N. E.  
Salem, Oregon  
Columbia Coin Co.  
425 S. W. Stark  
Portland, Ore.  
The Coin Den  
10121 N. E. Clackamas  
Portland, Ore.

The Coin Shop  
510 S. W. 5th Ave.  
Portland, Ore.

**PENNSYLVANIA**

Bazaar Coin Dept.  
Baltimore Pk. Bishop Av.  
Clifton Hgt., Pa.  
Gerlach's Money Shop  
1137 5th Avenue  
New Kensington, Pa.  
John A. Zurine  
303 Morse Ave.  
Simpson, Penn.  
Joseph Berr Co.  
1909-74th Ave. North  
Philadelphia, Penn.

Ossie Coin Shop  
36 North Seventh St.  
Allentown, Pa.  
Philly Stamp Co.  
1804 Chestnut Street  
Philadelphia, Pa.  
St. Claire Coin Co.  
Pittsburgher Hotel  
Pittsburgh, Pa.

**RHODE ISLAND**

Coin-A-Rama  
1401 Douglas Ave.  
N. Providence, R.I.

**SOUTH CAROLINA**

Lamar Coin Exchange  
100 Main Street  
Lamar, South Carolina

**TENNESSEE**

Money — X — Change  
124 Monroe  
Memphis, Tenn.

**TEXAS**

Amarillo Coin Exchange  
219 West 7th Street  
Amarillo, Texas  
Bob's Coin Co.  
2624 S. Shepherd  
Houston, Texas  
Battrell Supply Co.  
2807 Main Ave.  
Groves, Texas  
City News  
100 West Lamar  
Sherman, Texas  
Clark's Coin Shop  
601 Mesquite Street  
Corpus Christi, Texas  
Corner Book Store  
200 E. Commerce Street  
Mexico, Texas  
D & B Coin Shop  
3123 White Oak  
Houston, Texas  
Gateway Hobby Mart  
5813 Camp Bowie Blvd.  
Ft. Worth, Texas  
Hank Bieliuk, Inc.  
Community Inn Motel  
Kilgore, Texas  
Jon F. Coll Coin Co.  
5111 West 34th Street  
Lubbock, Texas  
L & S Coin Brokers  
914 N. Main Street  
Mc Allen, Texas  
La. Mehr Coin Co.  
5225 Palms Center  
Houston, Texas  
Lyles Sporting Goods  
108 West Sealy  
Monahane, Texas

Majors Coin & Supply  
Medical Towers Bldg.  
Houston, Texas  
Sid Maples  
123 West Main Street  
Denison, Texas  
Mike Brownlee Coins  
1416 Commerce Street  
Dallas, Texas  
Numismatic of Ft. Worth  
415 Main Street  
Fort Worth, Texas  
Redman Coin Shop  
1910 East 8th Street  
Odessa, Texas  
Rex O. Mc Gee  
5009 W. Lovers Lane  
Dallas, Texas  
Shaws Coins  
2148 Portsmouth  
Houston, Texas  
Southwestern Sales Service  
3308 Fort Blvd.  
El Paso, Texas  
Texas Coin Exchange  
108 Ramada Inn  
College Station, Texas  
The Collection Builder  
3rd & Main Streets  
Fort Worth, Texas  
The Money Shoppe  
912 Congress Ave.  
Austin, Texas

**VERMONT**

Old Coin Shop  
Burlington, Vermont

**VIRGINIA**

Modern Coin Shop  
2926 West Cary Street  
Richmond, Va.  
Ribs Stamps & Coins  
Norfolk, Virginia  
E. G. Williams  
13th & Marshall Sts.  
Richmond, Va.

**WASHINGTON**

Dunn's Coin Shop  
809 N. 8th Street  
Shelbygan, Wash.  
E. & B. Coin Co.  
1621 W. Knox  
Spokane, Wash.  
The Coin & Hobby Center  
601 Main Street  
Vancouver, Wash.

**WISCONSIN**

Anderson's Coins  
232 Main Street  
Menasha, Wisconsin  
Chuck's Coin Corner  
3927 West North Avenue  
Milwaukee, Wisconsin  
Flambeau Stamp Coin Co.  
251 W. Wisconsin Ave.  
Milwaukee, Wisconsin  
Flambeau Stamp Coin Co.  
8818 W. North Ave.  
Wauwatosa, Wisconsin  
Spencer Coins  
120 E. Clark St.  
Spencer, Wisconsin

**CANADA**

Lipson & Sons Regd.  
985 St. James Street W.  
Montreal 3, Quebec  
Westmore  
298 St. Catherine W.  
Montreal, Quebec



# PACE

Numismatic Financial News Weekly

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- (1) We will deliver any BU Roll or Proof Set listed at wholesale prices!
- (2) Wholesale prices are determined by current "Ask" prices listed in PACE.
- (3) The "Ask" prices are wholesale quotations compiled by PACE from the American Numismatic Exchange teletype system which serves 195 dealers across the country. (Turn to page 32.)
- (4) Your cost for wholesale service is a low 10% fee, which covers the cost of handling, postage and insurance!
- (5) Example: If "Ask" price on a BU Roll is \$10.00, we deliver this BU Roll for \$11.00
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- (7) Your order must be postmarked before Sunday, Midnight June 14, or next issue of PACE must be used.

### BU ROLLS THAT MAY BE ORDERED

Cents	1941 thru 1964
Nickels (Jeff)	1938 thru 1964
Dimes	1946 thru 1964
Quarters	1946 thru 1964
Halves	1948 thru 1964

Proof Sets 1950 thru 1964

# WE ARE BUYING

**DON'T WRITE—SEND IN YOUR**  
**BU ROLLS (BEFORE 1960)      PROOF SETS (ALL DATES)**

WE WILL ACCEPT 1960-P AND 1960-D SM. DT. CENTS (BU)

**BU ROLL SETS**

**BU SINGLE SETS**

**WE WILL PAY 5% BELOW THE "BID" PRICE  
LISTED IN THIS ISSUE OF PACE TURN TO PAGE 32**

EXAMPLE: IF "BID" PRICE ON A ROLL IS \$20.00 WE WILL PAY \$19.00.

**DON'T WRITE!**

Just ship your merchandise—upon receipt and acceptance—we will air mail check within 24 hours—Our reputation is known coast to coast for prompt payments—At the high premium prices we pay we

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## GUARANTY COIN CO.

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NEW ORLEANS, LA. 70112  
PHONE 523-0692

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In Less Than 24 Hours And Still Have Right To Own Your Same Coins  
Just make a list of your Uncirculated rolls, proof sets, roll sets, bags, in duplicate; you keep one copy and mail one copy with your coins. Price coins on your list at 75% of bid price in current PACE. We will buy your coins at these prices, giving options to you to purchase back.

Upon receiving your coins, we will air mail a certified check (or will wire money at your expense) accompanied by a legal option listing coins in your name, giving you the option to purchase back YOUR COINS at a 10% increase in price you received. This option good for 90 days and can be renewed.

EXAMPLE: If your coins total \$1000.00 at Bid price in PACE we will pay you \$750.00 for your coins, within 90 days, you have a written, signed, bonded option to purchase back your same coins for \$825.00.

This option may be renewed any time within the 90 days by paying \$75.00 for an additional 90 day option, unlimited options granted.

Coins are insured and kept in a special fire proof vault inside the main vault of the National Bank of Commerce in your original package waiting to be returned to you.

Kindly insure all shipments of coins.  
REMEMBER! YOUR MONEY IN YOUR HANDS IN LESS THAN 24 HOURS! Send your BU rolls, proof sets, BU sets, bags and list today. Our assets as of Jan. 1, 1964 exceed \$450,000.

Office Hours: 9:30 to 5 p.m. — we are on central standard time. No purchase over \$5,000.00 without first writing or calling. Ref. National Bank Commerce, New Orleans, La.

# THE MARKET PACE

## Space City Averages COMPILED AT MARKET CLOSE THURSDAY, JUNE 4, 1964

### LINCOLN CENTS

THIS WEEK .....	\$1,697.50
LAST WEEK .....	1,698.00
CHANGE-DOWN .....	.50
LAST MONTH .....	1,671.50
LAST YEAR .....	1,080.00
1964 HIGH .....	1,708.50
1964 LOW .....	1,602.00

### WASHINGTON QUARTERS

THIS WEEK .....	\$ 773.50
LAST WEEK .....	770.00
CHANGE-UP .....	3.50
LAST MONTH .....	729.00
LAST YEAR .....	350.00
1964 HIGH .....	776.00
1964 LOW .....	651.00

### FRANKLIN HALF DOLLARS

THIS WEEK .....	\$2,423.00
LAST WEEK .....	2,450.00
CHANGE-DOWN .....	27.00
LAST MONTH .....	2,440.00
LAST YEAR .....	540.00
1964 HIGH .....	2,450.00
1964 LOW .....	1,460.00

### MORGAN DOLLARS

THIS WEEK .....	\$3,517.00
LAST WEEK .....	3,287.00
CHANGE-UP .....	230.00
LAST MONTH .....	2,971.00
LAST YEAR .....	1,660.00
1964 HIGH .....	3,517.00
1964 LOW .....	2,500.00

### JEFFERSON NICKELS

THIS WEEK .....	\$2,971.00
LAST WEEK .....	2,978.00
CHANGE-DOWN .....	7.00
LAST MONTH .....	2,948.00
LAST YEAR .....	1,620.00
1964 HIGH .....	2,983.00
1964 LOW .....	2,543.00

### ROOSEVELT DIMES

THIS WEEK .....	\$ 818.00
LAST WEEK .....	816.00
CHANGE-UP .....	2.00
LAST MONTH .....	752.00
LAST YEAR .....	251.00
1964 HIGH .....	818.00
1964 LOW .....	627.00

## Space City Averages:

### How They Are Obtained

With close to 1,500 separate statistics appearing each week in PACE, a need exists to express this information in graphic form for busy readers.

We are currently charting eight different coin series each week as you see below. These charts are based on Space City Averages, an arbitrarily chosen group of rolls which we feel are representative of the total for that series.

To be included in the Space City Averages rolls are chosen on the basis of three factors: (1) their trading is constant, (2) they are widely held, and (3) they are indicative of the series.

It is obvious infrequently traded items, closely held items, and extremes in the series would not serve this purpose.

Each week the statistical staff of PACE prepares these averages from the information obtained on The American Numismatics Exchange transactions.

The amount expressed in the Space City averages is the total market bid prices for the rolls included in the averages. This is a dollar figure and is compared with previous week, month, and year figures for analysis. The high and low for 1964 is also shown.

### PEACE DOLLARS

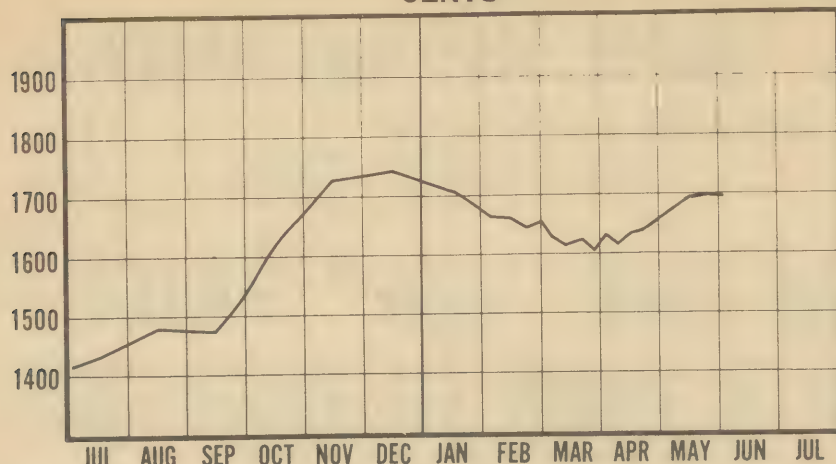
THIS WEEK .....	\$1,515.00
LAST WEEK .....	1,480.00
CHANGE-UP .....	35.00
LAST MONTH .....	1,314.00
LAST YEAR .....	840.00
1964 HIGH .....	1,515.00
1964 LOW .....	1,100.00

### PROOF SETS

THIS WEEK .....	\$ 466.05
LAST WEEK .....	465.70
CHANGE-UP .....	.35
LAST MONTH .....	438.20
LAST YEAR .....	164.00
1964 HIGH .....	466.05
1964 LOW .....	308.40

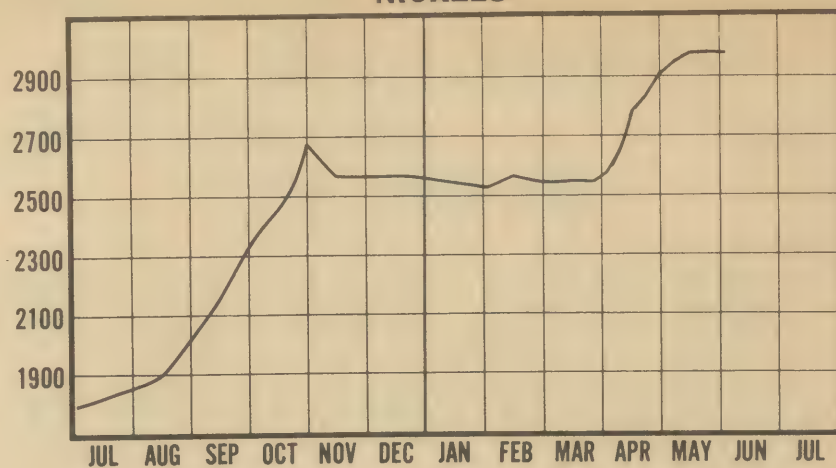
Charts by Richard Pevey

### CENTS



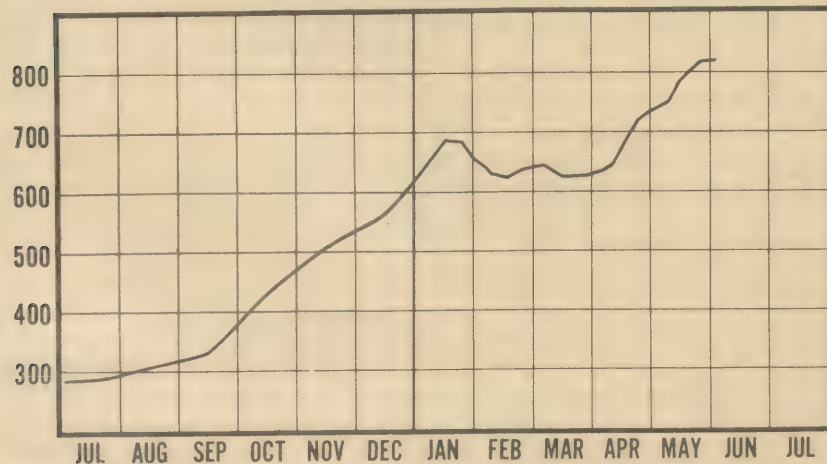
The following BU rolls were used in the calculation of the Lincoln cent averages: 1935-D, 1935-S, 1936-D, 1936-S, 1937-S, 1938-D, 1938-S, 1939-D, 1939-S, 1940-D, 1941-S, 1942-S, 1948-S, 1949-S, 1950-S, 1951-S, 1952-S, 1954-P, 1954-S, 1955-S.

### NICKELS



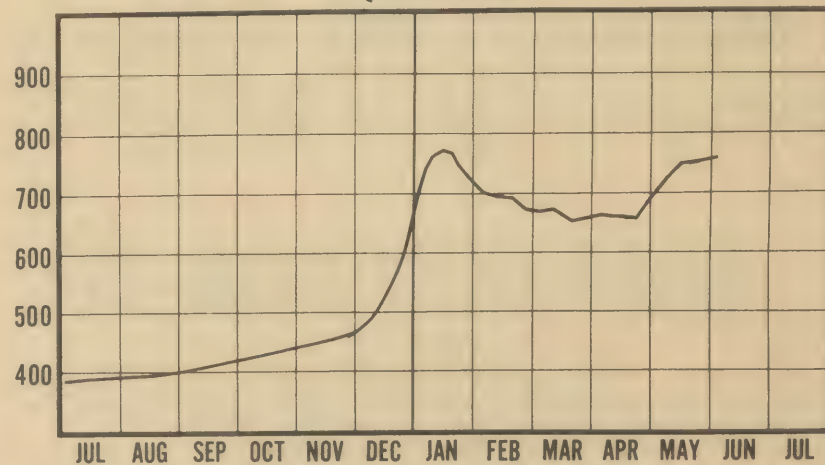
The following BU rolls were used in the calculation of the Jefferson nickel averages: 1938-D, 1938-S, 1939-S, 1946-S, 1948-S, 1949-S, 1950-P, 1950-D, 1951-S, 1955-P.

### DIMES



The following BU rolls were used in the calculation of the Roosevelt dime averages: 1946-S, 1947-S, 1948-S, 1949-D, 1950-D, 1952-S, 1954-S, 1955-P, 1955-D, 1958-P.

### QUARTERS



The following BU rolls were used in the calculation of the Washington quarter averages: 1946-D, 1946-S, 1947-D, 1947-S, 1949-D, 1950-S, 1951-S, 1953-P, 1953-S, 1954-P.

# MARKET SUMMARY

## June 4, 1964

By Russell Brown

A massive price movement in silver dollars on very small volume characterized the market this week. Franklin half dollars lost all of their last week's gain and all other series moved in a very narrow price range. Few transactions were evident throughout the market.

Attempts to purchase many of the semi key rolls of Morgan dollars caused major price increases when no supply was located. Twenty different issues advanced in price by one hundred dollars or more. Most interest seemed to be centered in rolls wholesaling in the \$600 to 800 range. In fact the entire dollar market was centered in the expensive rolls. Few if any of the rolls under \$50 moved in price or ownership.

Peace dollars also participated in this general dollar prosperity. While no large supplies of the coins were located, the prices on seven of the issues in the Peace series rose an average of \$50 per roll. In this extremely thin market, any serious buying effort continues to meet with large price increases.

Proof sets moved on tape Tuesday and Wednesday in large quantities, but prices remained the same for almost all dates. Only the 1936 set made a major gain. The 1964 set is still requested at \$9.25 and sold in large volume.

Cents, nickels, dimes and quarters seemed to be bit players on the edge of the coin market stage this week. In total, the four series scored 23 advances against 24 declines. Little interest was shown in any issue of the four. In the

Lincoln series, the 1960-P small date met with complete disinterest and was offered for sale as low as \$390. What gains there were seemed to be in the issues from 1945 to 1949.

The Jefferson nickel also was a victim of disinterest. Only the 1942-P type I was in demand and it rose \$19 in value. But the rest of the series scored 10 declines against only three advances. Even the keys were unpopular. The 1938-S lost \$10 and several of the war year issues lost \$5 per roll.

Roosevelt dimes showed small gains in the early key dates. But all of the 1955 issues lost ground. Advances slightly outnumbered declines, and the average crept up to a new 1964 high.

Washington quarters were mixed with some trading at last week's prices; the entire late date portion of the series remained unchanged. The 1947-S caught the 1946-S in price after trailing for the past several weeks.

It now appears that the slight increase of last week in the Franklin series is not to be continued. This week saw the Franklin Average drop to its lowest level since the end of April. Strangely enough, all five price changes in the series were scored by Philadelphia issues. The largest losses were suffered by the 1949-P and 1950-P of \$10 and \$15 respectively. While many of the bid prices remained firm, ask prices showed signs of weakening. No volume was evident in any portion of the series.

In the circulated market place, nickel and dime offerings were made at last week's prices. The only gains noted were made by the 1939-S and 1951-S nickel and the 1955-P half dollar. None of the circulated rolls of Roosevelt dimes changed price.

In the Canadian market place, the price of the 1964 set and dollar remained firm and some interest was shown in the earlier dates

of proof like sets. Small gains were scored by the 1962 and the 1963 sets. The constant flow of 1964 sets does not seem to be lowering the price level at this time.

### Note On Exchange Transactions Morgan and Peace series.

A portion of this major price movement is an adjustment by our statistical department of the prices of many of the high value rolls to reflect properly their true market value.

### The Market Opinion

Two items have come to our attention in the past week. The first is an effort by many of the major dealers to put together proof sets of a denomination for sale. We now see proof Franklin half dollars offered as a set along with proof Roosevelts, proof Jeffersons and partial sets of proof Washingtons. This endeavor by the dealers to come up with a new product will result in a new form of usage for proof sets and may well have impact on the proof set market to the extent of sending it upward once again. One thing is certain: a proof denomination set is a beautiful collector's item and as such, it must also be a good investment item.

The second trend noticed in the movement by several major dealers into Walking Liberty half dollars. These beautiful coins in the 1941 - 1947 album were selling in \$60 range until recently, but are already up into the \$80 range. It does not appear that a run is possible on these coins, however, because of the limited supply.

## Coin Market Fundamentals

Coins are listed by date and mint. Mintmarks follow the date in the list and are the same letter that appear on coins.

Unless indicated as "sets" or "circulated" all items listed on these pages are for Brilliant Uncirculated coins in standard count rolls.

Standard count rolls are as follows for each denomination:

Denomination	Number	Face Value
Cents	50	\$ .50
Nickels	40	2.00

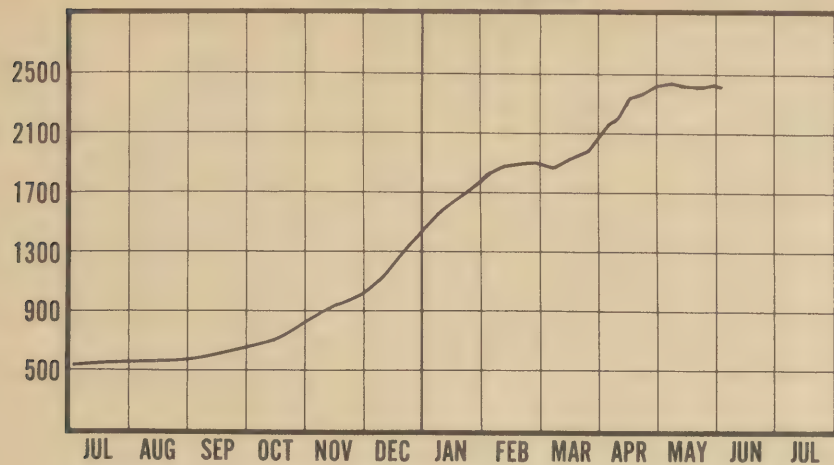
Dimes	50	5.00
Quarters	40	10.00
Half dollars	20	10.00
Silver dollars	20	20.00

Prices listed here are taken from the American Numismatics Exchange transactions and are dealer-to-dealer prices; in effect wholesale prices.

You could expect to sell at these prices, but to buy at retail, you should expect to pay slightly above these prices.

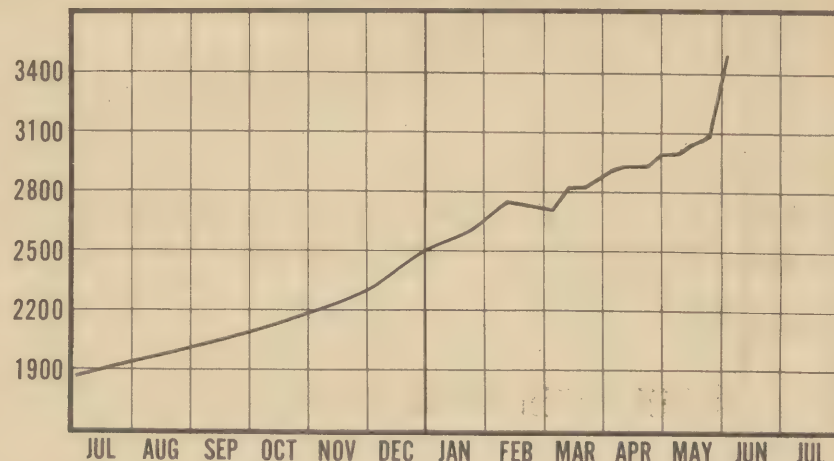
The "LD" and "SD" are varieties of the 1960 cent which were struck with large date and small date figures.

### HALF DOLLARS



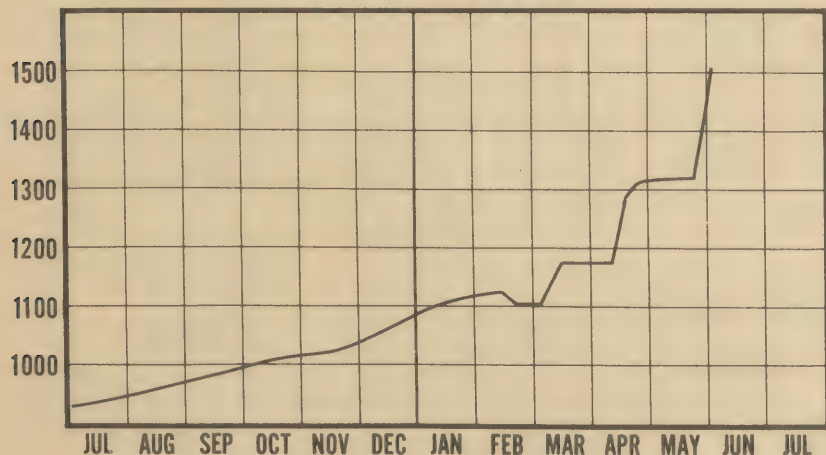
The following BU rolls were used in the calculation of the Franklin half dollar averages: 1948-P, 1948-D, 1949-P, 1949-D, 1949-S, 1950-P, 1950-D, 1952-S, 1953-S, 1954-S, 1956-P, 1957-P, 1958-P, 1959-P, 1960-P.

### MORGAN DOLLARS



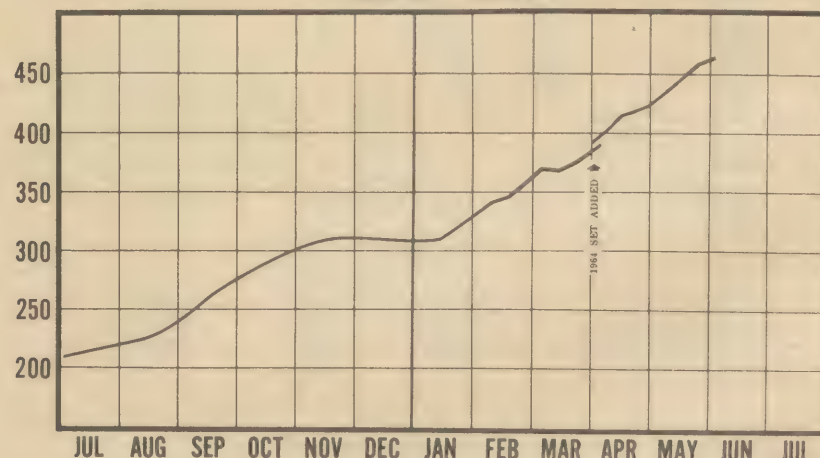
The following BU rolls were used in the calculation of the Morgan dollar averages: 1878-CC, 1879-O, 1882-CC, 1883-CC, 1883-S, 1885-S, 1890-O, 1894-O, 1897-P, 1897-O, 1897-S, 1898-P, 1901-P.

### PEACE DOLLARS



The following BU rolls were used in the calculation of the Peace dollar averages: 1922-S, 1923-D, 1926-P, 1926-D, 1926-S, 1928-S, 1934-D.

### PROOF SETS



All proof sets from 1950 to date, excluding the 1960 small date set, go to make up the proof set averages. The current year's set is added to the average on April first.

# American Numismatics Exchange Transactions

BU Roll Prices as of Thursday, June 4, 1964

These bid and asked prices, from the American Numismatic Exchange Inc., do not necessarily represent actual transactions. They are a guide to the range within which these coins could

have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Price changes are obtained by comparison of weekly bid prices.



Prices are wholesale quotations compiled from the American Numismatic Exchange teletype system which serves 195 coin dealers across the country.



CENTS				
Date	Minted	Bid	Ask	Change
1934	219,080,000	\$110.00	\$115.00	
1934-D	28,446,000	560.00	600.00	
1935	245,388,000	40.00	45.00	
1935-D	47,000,000	110.00	125.00	
1935-S	38,702,000	205.00	220.00	
1936	309,637,569	30.00	32.50	
1936-D	40,620,000	78.00	82.00	- 2.00
1936-S	29,130,000	115.00	130.00	
1937	309,179,320	27.00	32.00	
1937-D	50,430,000	46.00	47.00	
1937-S	34,500,000	74.00	80.00	
1938	156,696,734	57.00	58.00	
1938-D	20,010,000	108.00	110.00	
1938-S	15,180,000	155.00	160.00	
1939	316,479,520	26.00	30.00	+ 3.00
1939-D	15,160,000	195.00	205.00	
1939-S	52,070,000	55.00	60.00	
1940	586,825,872	25.00	30.00	+ 4.00
1940-D	81,390,000	40.00	45.00	
1940-S	112,940,000	29.00	31.00	
1941	887,039,100	35.00	37.00	
1941-D	128,700,000	53.00	55.00	
1941-S	92,360,000	56.00	60.00	
1942	657,828,600	22.00	24.00	+ 5.00
1942-D	206,698,000	15.00	17.00	
1942-S	85,590,000	180.00	195.00	
1943	684,628,670	11.00	13.00	
1943-D	217,660,000	23.00	25.00	
1943-S	191,550,000	49.00	51.00	
1944	435,400,000	8.00	8.50	
1944-D	430,578,000	9.00	10.00	
1944-S	282,760,000	17.00	17.50	
1945	1,040,515,000	12.00	12.50	
1945-D	226,268,000	16.00	18.00	+ 1.00
1945-S	181,770,000	18.00	20.00	+ 1.00
1946	991,655,000	6.50	9.00	
1946-D	315,690,000	14.00	16.00	
1946-S	198,100,000	16.00	18.00	+ .50
1947	190,555,000	29.00	31.00	+ 1.00
1947-D	194,750,000	13.00	14.50	- 1.00
1947-S	99,000,000	43.00	45.00	+ 1.00
1948	317,570,000	14.00	15.00	
1948-D	172,637,500	14.00	16.00	
1948-S	81,735,000	57.00	65.00	
1949	217,490,000	25.00	28.00	- 1.00
1949-D	154,370,500	22.50	27.00	
1949-S	64,290,000	73.00	80.00	
1950	272,686,386	13.50	15.00	
1950-D	334,950,000	8.00	10.00	
1950-S	118,505,000	32.00	34.00	
1951	294,633,500	21.00	24.00	
1951-D	625,355,000	5.75	7.00	
1951-S	100,890,000	49.00	51.00	
1952	186,856,980	26.00	28.00	
1952-D	746,130,000	5.00	5.50	
1952-S	137,800,004	34.00	37.00	+ 1.50
1953	256,883,800	8.00	9.00	
1953-D	700,515,000	4.50	5.00	
1953-S	181,835,000	22.00	24.00	
1954	71,873,350	30.00	31.00	
1954-D	251,552,500	7.00	10.00	+ 1.00
1954-S	96,190,000	18.50	19.00	
1955	330,958,200	6.00	8.00	+ .50
1955-D	563,257,500	6.50	7.50	
1955-S	44,610,000	33.00	34.00	
1956	421,414,384	4.50	4.75	
1956-D	1,098,201,100	1.50	2.00	
1957	283,787,952	4.50	5.00	
1957-D	1,051,341,000	1.45	1.60	
1958	253,400,652	5.00	5.25	
1958-D	800,953,000	1.35	1.50	
1959	610,864,291	2.00	2.25	

## COINS IN BRIEF

### CENTS

Advances ..... 11  
Declines ..... 4  
Unchanged ..... 70

### NICKELS

Advances ..... 4  
Declines ..... 10  
Unchanged ..... 57

### DIMES

Advances ..... 6  
Declines ..... 5  
Unchanged ..... 37

### QUARTERS

Advances ..... 2  
Declines ..... 5  
Unchanged ..... 39

### HALF DOLLARS

Advances ..... 1  
Declines ..... 4  
Unchanged ..... 32

### MORGAN DOLLARS

Advances ..... 36  
Declines ..... 3  
Unchanged ..... 58

### PEACE DOLLARS

Advances ..... 7  
Declines ..... 0  
Unchanged ..... 17

### PROOF SETS

Advances ..... 3  
Declines ..... 1  
Unchanged ..... 19

Date	Minted	Bid	Ask	Change
1959-E	1,279,760,000	1.35	1.45	
1960-SD		380.00	390.00	-10.00
1960-D-SD		18.00	20.00	
1960 LD	588,096,602	1.35	1.50	
1960-D-LD	1,580,884,000	1.25	1.50	
1961	756,373,244	1.40	1.45	
1961-D	1,753,266,700	.85	1.10	
1962	609,263,019	1.30	1.40	
1962-D	1,793,148,400	.80	.85	
1963	754,110,000	.60	.75	
1963-D	1,774,020,400	.60	.65	
1964		.65	.70	
1964-D		.65	.70	

### NICKELS

Date	Minted	Bid	Ask	Change
1938	19,515,365	\$105.00	\$120.00	
1938-D	5,376,000	290.00	320.00	
1938-S	4,105,000	400.00	420.00	-10.00
1939	120,627,535	58.00	65.00	

## COINS IN THE SPOTLIGHT

### CENTS

1942-P ... + \$ 5.00  
1940-P ... + 4.00  
1939-P ... + 3.00  
1952-S ... + 1.50  
1954-D ... + 1.00  
1936-D ... - 2.00  
1960-P SD - 10.00

### HALF DOLLARS

1961-P ... + \$1.00  
1962-P ... - .100  
1956-P ... - 2.00  
1949-P ... - 10.00  
1950-P ... - 15.00

### NICKELS

1942-P I ... + \$19.00  
1955-P ... + 3.00  
1940-P ... + 2.00  
1944-P ... - 5.00  
1944-S ... - 5.00  
1945-D ... - 5.00  
1938-S ... - 10.00

### MORGAN DOLLARS

1889-CC ... + \$2,200.00  
1892-S ... + 1,000.00  
1895-S ... + 400.00  
1894-S ... + 250.00  
1893-O ... + 300.00  
1903-S ... + 200.00  
1894-P ... - 1,000.00

### DIMES

1950-P ... + \$5.00  
1948-D ... + 3.00  
1946-S ... + 3.00  
1947-S ... + 2.00  
1946-D ... - 2.00  
1955-P ... - 3.00  
1950-S ... - 10.00

### PEACE DOLLARS

1934-S ... + 300.00  
1927-P ... + 75.00  
1925-S ... + 50.00  
1824-S ... + 50.00  
1926-S ... + 20.00  
1928-S ... + 15.00  
1927-S ... + 10.00

### QUARTERS

1946-D ... + \$5.00  
1947-S ... + 3.00  
1958-P ... - 1.00  
1948-P ... - 1.00  
1955-D ... - 2.00  
1946-S ... - 2.00  
1950-S ... - 2.50

### PROOF SETS

1936 ..... + 20.00  
1961 ..... + .25  
1962 ..... + .10  
1938 ..... - 7.00

Date	Minted	Bid	Ask	Change
1939-D	3,514,000	2,100.00	2,400.00	
1939-S	6,630,000	525.00	540.00	
1940	176,499,158	26.00	28.00	+ 2.00
1940-D	43,540,000	39.00	42.00	
1940-S	39,690,000	51.00	58.00	
1941	203,283,720	22.00	25.00	- 1.00
1941-D	53,432,000	32.00	35.00	
1941-S	43,445,000	55.00	58.00	
1942	49,818,600	70.00	85.00	+19.00
1942-D	13,938,000	490.00	500.00	
1942-P	57,900,600	290.00	315.00	
1942-S	32,900,000	138.00	148.00	
1943-P	271,165,000	53.00	54.00	
1943-D	15,294,000	160.00	170.00	
1943-S	104,060,000	48.00	55.00	
1944-P	119,150,000	85.00	90.00	- 5.00
1944-D	32,309,000	50.00	60.00	
1944-S	21,640,000	80.00	85.00	- 5.00
1945-P	119,408,100	115.00	120.00	
1945-D	37,158,000	55.00	60.00	
1945-S	58,939,000	44.00	45.00	
1946	161,116,000	15.50	16.50	
1946-D	45,292,200	23.00	26.00	
1946-S	13,560,000	68.00	73.00	
1947	95,000,000	20.00	23.00	

Date	Minted	Bid	Ask	Change
1947-D	37,882,000	35.00	37.00	
1947-S	24,720,000	57.50	59.00	
1948	89,348,000	19.00	20.00	
1948-D	44,734,000	70.00	72.00	
1948-S	11,300,000	88.00	93.00	
1949	60,652,000	38.00	45.00	
1949-D	35,238,000	58.00	63.00	
1949-S	9,716,000	150.00	160.00	
1950	9,847,386	165.00	175.00	
1950-D	2,630,030	900.00	905.00	
1951	28,689,500	61.00	65.00	
1951-D	20,460,000	80.00	90.00	
1951-S	7,776,000	265.00	280.00	
1952	64,069,980	19.00	21.00	
1952-D	30,638,000	140.00	145.00	
1952-S	20,572,000	42.00	55.00	
1953	46,772,800	14.00	16.00	
1953-D	59,878,600	15.00	16.00	
1953-S	19,210,900	40.00	45.00	
1954	47,917,350	10.00	13.00	- 1.50
1954-D	117,183,060	6.75	7.25	
1954-S	29,384,000	20.00	22.00	
1955	8,266,200	120.00	125.00	+ 3.00
1955-D	74,464,100	17.50	18.50	- .50
1956	35,885,384	10.00	11.00	- 1.00
1956-D	67,222,940	7.00	7.25	+ 1.00
1957	39,655,952	12.00	13.00	- 1.00
1957-D	136,828,900	3.50	4.00	
1958	17,963,652	28.00	30.00	- 2.00
1958-D	168,249,120	2.50	3.00	
1959	28,397,291	11.00	12.00	
1959-D	160,738,240	2.25	2.50	
1960	57,107,602	4.00	4.50	
1960-D	192,582,180	2.30	2.50	
1961	76,668,244	3.75	4.00	
1961-D	229,342,760	2.25	2.50	
1962	100,602,017	2.75	3.00	
1962-D	280,195,720	2.30	2.60	
1963	175,776,000	2.20	2.30	
1963-D	276,829,460	2.30	2.35	
1964		2.20	2.30	
1964-D		2.10	2.15	

### DIMES

Date	Minted	Bid	Ask	Change
1946	225,250,000	\$16.00	\$19.00+	1.00
1946-D	61,043,500	42.00	44.00—	2.00
1946-S	27,900,000	80.00	84.00+	3.00
1947	121,520,000	58.00	65.00	
1947-D	46,835,000	45.00	51.00	
1947-S	34,840,000	58.00	65.00+	2.00
1948	74,950,000	130.00	145.00	
1948-D	52,841,000	52.00	61.00+	3.00
1948-S	35,520,000	75.00	80.00	
1949	30,940,000	392.00	410.00	
1949-D	26,034,000	135.00	145.00	
1949-S	13,510,000	640.00	675.00	
1950	50,181,500	75.00	85.00+	5.00
1950-D	46,803,000	53.00	57.00	
1950-S	20,440,000	525.00	550.00—	10.00
1951	103,937,602	62.00	65.00	
1951-D	52,191,800	48.00	52.00	
1951-S	31,630,000	445.00	475.00	
1952	99,122,073	20.00	23.00	
1952-D	122,100,000	17.00	20.00	
1952-S	44,419,500	140.00	145.00	
1953	53,618,920	44.00	50.00	
1953-D	136,433,000	16.00	18.00	
1953-S	39,180,000	48.00	52.00	
1954	114,243,503	10.00	11.00	
1954-D	106,397,000	11.00	12.00	
1954-S	22,860,000	52.00	54.00	
1955	12,828,381	120.00	123.00—	3.00
1955-D	13,959,000	67.00	68.00—	1.00
1955-S	18,510.00	51.00	52.00—	2.00
1956	109,309,384	10.50	11.50	

Date	Bid	Ask	Change
1956-D	108,015,100	9.00	10.00
1957	161,407,952	7.00	8.00
1957-D	113,345,330	8.00	8.50
1958	32,785,652	38.00	40.00+ 1.00
1958-D	136,564,600	6.50	7.50
1959	86,929,291	7.75	9.00
1959-D	164,919,790	5.75	6.25
1960	72,081,602	8.75	9.00
1960-D	200,160,400	6.00	6.25
1961	96,758,244	11.00	11.50
1961-D	209,146,550	5.75	6.00
1962	75,668,019	8.00	9.00
1962-D	334,948,380	5.50	5.75
1963	123,650,000	6.00	7.00
1963-D	421,476,530	5.25	5.40
1964		6.50	7.00
1964-D		5.10	5.50

## QUARTERS

Date	Minted	Bid	Ask	Change
1946	53,436,000	\$29.00	\$32.00	
1946-D	9,072,800	70.00	75.00+ 5.00	
1946-S	4,204,000	120.00	125.00— 2.00	
1947	22,556,000	30.00	35.00	
1947-D	15,338,400	33.00	37.00	
1947-S	5,532,000	120.00	125.00+ 3.00	
1948	35,196,000	24.00	26.00— 1.00	
1948-D	16,766,800	29.50	35.00	
1948-S	15,960,000	38.00	40.00	
1949	9,312,000	370.00	375.00	
1949-D	10,068,400	75.00	85.00	
1950	24,971,512	60.00	65.00	
1950-D	21,075,600	39.00	40.00	
1950-S	10,284,004	77.50	80.00— 2.50	
1951	43,505,602	32.00	34.00	
1951-D	35,345,800	31.00	35.00	
1951-S	8,948,000	155.00	165.00	
1952	38,862,073	24.50	26.00	
1952-D	49,795,200	24.00	25.00	
1952-S	13,707,800	60.00	65.00	
1953	18,664,920	75.00	80.00	
1953-D	56,112,400	19.00	22.00	
1953-S	14,016,000	34.00	36.00	
1954	54,645,503	14.00	15.00	
1954-D	46,305,500	30.00	32.00	
1954-S	11,834,722	37.00	41.00	
1955	18,558,381	40.00	43.00	
1955-D	3,182,400	126.00	130.00— 2.00	
1956	44,813,384	14.00	15.00	
1956-D	32,334,500	15.00	16.50	
1957	47,779,952	13.00	14.00	
1957-D	77,924,160	11.75	12.50	
1958	7,235,652	41.00	44.00— 1.00	
1958-D	78,124,900	11.50	12.50	
1959	25,533,291	15.00	15.50	
1959-D	62,054,232	11.00	12.00	
1960	30,855,602	12.75	13.00	
1960-D	63,000,324	12.00	12.50	
1961	40,064,244	12.00	13.00	
1961-D	83,656,928	11.75	12.25	
1962	39,374,015	11.50	13.00	
1962-D	127,554,756	12.00	13.00	
1963	74,316,000	10.50	11.00	
1963-D	135,288,184	10.75	12.00	
1964		10.75	11.00	
1964-D		10.50	11.00	

## HALF DOLLARS

Date	Minted	Bid	Ask	Change
1948	3,006,814	\$150.00	\$165.00	
1948-D	4,028,600	88.00	90.00	
1949	5,714,000	660.00	680.00—10.00	
1949-D	4,120,600	195.00	200.00	
1949-S	3,744,000	420.00	430.00	
1950	7,793,509	315.00	325.00—15.00	
1950-D	8,031,600	185.00	210.00	
1951	16,859,602	70.00	75.00	
1951-D	9,475,200	170.00	180.00	
1951-S	13,696,000	165.00	185.00	
1952	21,274,073	38.00	42.00	
1952-D	25,395,600	24.00	27.00	
1952-S	5,526,000	140.00	150.00	
1953	2,796,920	190.00	200.00	
1953-D	20,900,400	20.00	22.00	
1953-S	4,148,000	70.00	75.00	
1954	13,421,503	20.00	22.00	

Date	Minted	Bid	Ask	Change
1954-D	25,445,580	18.00	20.00	
1954-S	4,993,400	45.00	48.00	
1955	2,876,381	125.00	130.00	
1956	4,701,384	43.00	45.00	
1957	6,361,952	30.00	32.00	
1957-D	19,966,850	14.00	17.00	
1958	4,917,652	40.00	41.00	
1958-D	23,962,412	13.00	16.00	
1959	7,349,291	21.00	22.00	
1959-D	13,053,750	19.50	21.00	
1960	7,715,602	21.00	23.00	
1960-D	18,215,812	13.00	16.00	
1961	11,318,244	18.00	20.00+ 1.00	
1961-D	20,276,442	15.50	16.50	
1962	12,932,019	19.00	20.00— 1.00	
1962-D	35,473,281	11.00	12.00	
1963	22,164,000	12.50	13.50	
1963-D	67,069,292	10.25	11.25	
1964		13.25	13.75	
1964-D		11.50	12.00	

## MORGAN TYPE SILVER DOLLARS

Date	Minted	Bid	Ask	Change
1878-8TF	416,000	\$345.00	\$360.00	
1878-7TF		425.00	475.00	
1878-7TF	10,093,550	35.00	40.00+	3.00
1878-CC				
	2,212,000	190.00	200.00+	10.00
1878-S	9,774,444	32.00	35.00	
1879	14,807,100	29.00	29.50	
1879-CC	756,000	2,600.00	2,700.00+	200.00
1879-O	2,887,000	100.00	125.00	
1879-S	9,110,000	31.00	32.00	
1880	12,601,355	40.00	50.00	
1880-CC	591,000	875.00	975.00+	100.00
1880-O	5,305,000	47.00	52.00+	2.00
1880-S	8,900,000	28.00	29.00	
1881	9,163,975	80.00	85.00	
1881-CC	296,000	1,200.00	1,275.00	
1881-O	5,708,000	34.00	40.00+	1.00
1881-S				
	12,760,000	26.00	28.00+	1.00
1882	11,101,100	37.00	40.00	
1882-CC				
	1,133,000	450.00	500.00	
1882-O	6,090,000	43.00	46.00	
1882-S	9,250,000	29.00	30.00	
1883	12,291,039	38.00	40.00	
1883-CC				
	1,204,000	410.00	420.00—	10.00
1883-O	8,725,000	24.50	26.50	
1883-S	6,250,000	330.00	360.00+	105.00
1884	14,070,875	42.00	46.00	
1884-CC				
	1,136,000	680.00	700.00	
1884-O	9,730,000	26.00	28.00	
1884-S	3,200,000	520.00	550.00+	195.00
1885	17,787,767	30.00	33.00—	3.00
1885-CC	228,000	1,175.00	1,200.00+	45.00
1885-O	9,185,000	25.00	28.00	
1885-S	1,497,000	225.00	235.00	
1886	19,963,886	24.00	27.00	
1886-O				
	10,710,000	375.00	400.00+	25.00
1886-S	750,000	725.00	775.00+	200.00
1887	20,290,710	23.50	25.00	
1887-O				
	11,550,000	80.00	85.00	
1887-S	1,771,000	280.00	300.00	
1888	19,183,833	32.00	36.00	
1888-O				
	12,150,000	40.00	45.00	
1888-S	657,000	725.00	775.00+	185.00
1889	21,726,811	28.00	35.00	
1889-CC				
	350,000	9,200.00	10,000.00+	2,200.00
1889-O	11,875,000	62.00	70.00	
1889-S	700,000	950.00	1,000.00+	150.00
1890	16,802,590	70.00	75.00	
1890-CC				
	2,309,041	325.00	375.00	
1890-O				
	10,701,000	52.00	60.00	

Date	Minted	Bid	Ask	Change
1890-S	8,230,372	170.00	200.00	+85.00
1891	8,694,206	140.00	180.00	
1891-CC	1,618,000	425.00	475.00	+55.00
1891-O	7,954,529	65.00	75.00	
1891-S	5,296,000	300.00	350.00	+145.00
1892	1,037,245	425.00	440.00	
1892-CC	1,352,000	925.00	1,000.00	+125.00
1892-O	2,744,000	250.00	275.00	
1892-S	1,200,000	4,500.00	5,000.00	+1,000.00
1893	378,792	1,000.00	1,200.00	
1893-CC	677,000	2,100.00	2,300.00	+200.00
1893-O	300,000	1,600.00	1,700.00	+300.00
1893-S	100,000	30,000.00	35,000.00	
1894	110,792	4,600.00	5,000.00	—1,000.00
1894-O	1,723,000	300.00	325.00	
1894-S	1,260,000	860.00	900.00	+360.00
1895-O	450,000	1,500.00	1,600.00	+100.00
1895-S	400,000	4,700.00	4,900.00	+400.00
1896	9,976,762	78.00	82.00	+ 8.00
1896-O	4,900,000	165.00	175.00	
1896-S	5,000,000	1,800.00	1,950.00	+150.00
1897	2,822,731	112.00	125.00	
1897-O	4,001,000	150.00	170.00	
1897-S	5,825,000	180.00	250.00	
1898	5,881,735	73.00	75.00	
1898-O	4,410,000	60.00	63.00	
1898-S	4,102,000	535.00	600.00	+45.00
1899	330,846	670.00	680.00	
1899-O	12,290,000	28.00	30.00	
1899-S	2,562,000	775.00	825.00	+175.00
1900	8,830,912	34.00	38.00	
1900-O	12,590,000	27.00	29.00	
1900-S	3,540,000	325.00	350.00	+25.00
1901	6,962,813	450.00	475.00	+40.00
1901-O	13,320,000	29.00	32.00	
1901-S	2,284,000	475.00	525.00	+50.00
1902	7,994,777	120.00	127.00	
1902-O	8,636,000	29.00	31.00	
1902-S	1,530,000	675.00	725.00	+35.00
1903	4,652,755	125.00	140.00	
1903-O	4,450,000	635.00	650.00	
1903-S	1,241,000	2,000.00	2,200.00	+200.00
1904	2,788,650	225.00	250.00	
1904-O	3,720,000	50.00	55.00	+ 2.00
1904-S	2,304,000	1,700.00	1,800.00	+100.00
1921	44,690,000	21.50	24.00	
1921-D	20,534,000	65.00	70.00	
1921-S	21,695,000	90.00	100.00	

## PEACE TYPE SILVER DOLLARS

Date	Minted	Bid	Ask	Change
1921	1,006,473	\$460.00	\$475.00	
1922	51,737,000	22.00	24.00	
1922-D				
	15,063,000	50.00	70.00	
1922-S				
	17,475,000	85.00	100.00	
1923	30,800,000	22.00	26.50	
1923-D	6,811,000	150.00	190.00	
1923-S	19,020,000	75.00	80.00	
1924	11,811,000	34.50	37.00	
1924-S	1,728,000	575.00	600.00	+50.00
1925	10,198,000	40.00	43.00	
1925-S	1,610,000	325.00	350.00	+50.00
1926	1,939,000	185.00	200.00	
1926-D	2,348,700	200.00	230.00	
1926-S	6,980,000	110.00	130.00	+20.00
1927	848,000	600.00	650.00	+75.00
1927-D	1,268,900	400.00	450.00	
1927-S	866,000	475.00	500.00	+10.00
1928	360,649	1,800.00	1,900.00	
1928-S	1,632,000	400.00	450.00	+15.00
1934	954,057	460.00	500.00	
1934-D	1,569,000	385.00	400.00	
1934-S	1,011,000	2,700.00	3,000.00	+300.00
1935	1,576,000	375.00	400.00	
1935-S	1,964,000	450.00	475.00	

## Classified Advertising

**LAST 3 YEARS San Francisco**  
Mint brilliant uncirculated  
Dimes 1953-S, 1954-S, 1955-S  
Set of 3 coins \$5.00. Whittle,  
Rt. 1, Box 263, Rainier, Ore.  
97048. (18)

**WANTED, 1955 PROOF** sets  
flat packed. Will pay \$28.00  
each, plus postage. Ship to Ed  
Levine, Box 55, Menlo Park,  
N.J. for prompt Airmail pay-  
ment. Listed with D&B, N.C.O.  
member Edison Chamber of  
Commerce. (18)

**TRADE-IN, AT full catalog**  
value, your surplus coins,  
stamps, books, almost any-  
thing, for allowance on a dia-  
mond ring, numismatic and  
philatelic supplies, name brand  
merchandise. Catalog and in-  
formation 25c. Trade-In, Ap-  
proval Company, Box 242, New  
York 9, New York 10009. (X)

**MEXICO 5 CENTAVOS BU**  
1963 1,000 coins for \$20.00 post-  
paid. Stamped envelope gets  
sample. All other denominations  
modern Mexican coins in stock.  
Ask for bag prices. B. G. Eu-  
bank, Box 1465, Brownsville,  
Texas. Tel: 512 LIncoln 2-8160.  
(18)

**RICHMOND STAR FRN'S:**  
Scarce new \$1 Issue, crisp un-  
circulated, \$2.50 each postpaid.  
Money Orders please. Thomas  
Hark, A.N.A. 50933, P. O. Box  
4341, Charleston, West Virginia  
25304. (19)

**MEXICAN BU COINS** one Pe-  
sos roll 20, \$4.00. Fifty Centa-  
vos roll 20, \$2.60. Twenty Centa-  
vos roll 40, \$3.20. Ten Centa-  
vos roll 40, \$2.50. Five Centavos  
roll 40, \$1.00. One Centavos  
roll 50, \$1.50. Postpaid, dates  
my choice. B. G. Eubank, Box  
1465, Brownsville, Texas. (18)

**BUYING WARTIME NICKELS.**  
\$240.00 per bag, \$2.37 per roll.  
Unlimited amounts wanted.  
Buying and selling circulated  
Jeffersons, wholesale. Send for  
price list. Sam Sloat, 59 High-  
point Road, Westport, Conn.(X)

**FIRST NUMISMATIC REC-**  
ORDING. Hear Benjamin  
Jeffmer in the Country-West-  
ern talk style. He does "The  
Numismatic & the Coin Col-  
lector". \$1.00 ea. plus 15c mail-  
ing & postage (discounts to  
dealers & distributors). S.V.  
D.B. Record Co., 108 W. Sealy,  
Monahans, Texas, 79756. (18)

**1964 CANADIAN UNC** Rolls:  
cents 78c, nickels \$2.67, dimes  
\$5.47, quarters \$10.81, halves  
\$10.81, silver dollars \$22.54.  
Mint sealed bags: cents (face  
value \$60.00) \$63.48; nickels  
(face value \$300.00) \$299.99;  
other denominations (face value  
\$1,000.00) \$999.00. Shipping  
costs extra on bags. Prices in  
U. S. funds. Longest continuous  
advertiser in U. S. numismatic  
publications of any Canadian  
firm. Marles & Co., Box 10-P,  
Station A, Calgary, Canada.(X)

**FOR SALE:** 2 1/2 bags av. circ.  
Jefferson mixed dates PDS War  
Nickels, some 38-P, 47-S, 52 to  
54-S, \$265.00 per bag. Also 22  
rolls 1955 BU Halves, best of-  
fer over \$130.00 per roll. Coins  
in Bank Box, write or call after  
5 PM. Make appointments. No  
collect calls. Fred A. Barnett,  
237 Washington Street, Colum-  
bus, Texas; Ph: PE 2-2703.(18)

**EXCELLENT INVESTMENT.**  
100 assorted Connecticut Coloni-  
al Notes, 1789-1792, hole can-  
celled, fine, \$100.00. Ten crisp  
uncirculated Soldier Payment  
Notes, 1782, \$100.00. Abraham  
Slovak, Colchester, Connecti-  
cut. 03415. (18)

**EVETT'S BID BOARD "Larg-**  
est in West Texas". Need coins  
for our buyers. Write for de-  
tails - Prompt service. Box  
2548, Odessa, Texas. (Also want  
lists solicited.) (20)

**COMPLETE BU COMMEMOR-**  
ative set 144 pieces. Including  
Lafayette Dollar and Isabella  
Quarter. Make offer. 4515 Park  
Court, Bellaire, Texas. (X)

**WARTIME "SILVER" NICK-**  
EL Sets, av. circ. in attractive  
holder, plastic cover, (Jeffs  
1942 through 1945, all dates and  
mints) "Getting Scarce", sent  
postpaid, 1 set \$3.00, 10 sets  
\$27.50. Prompt shipment. Sallie  
Crawford, Box 83, Wichita,  
Kansas, 67202. (18)

**COLONIAL 1785 BAR CENT**  
reproduction — Copper \$1.75;  
Goldline \$2.50; Silver \$4.50;  
Dealer inquiries invited. Spenc-  
er Coins, Spencer, Wis. (18)

**Investor Dealer Dollar Rolls,**  
BU 86-P, 83-O, 84-O, 85-O, 87-P,  
at \$28.00; 88-O \$52.50; 81-S  
\$31.00; 80-S \$32.00. Circulated  
dollars; half rolls XF-AU 79-O,  
82-O \$40.00; 80-O \$34.00; 81-O  
\$32.00. Large stock most all  
dollars, hole fillers to BU send  
your graded want list. Money  
orders. Shipment prepaid. Wal-  
ter Dean, Box 775, Forsyth,  
Mont. Phone 110. (18)

**1955-D DIMES, \$67.95; 1955-P**  
halves, \$128.95; 1956 proof sets  
(underpriced), \$13.95. Prices  
firm 10 days. Rolls BU. Larry  
Bursch, 2642-C 35th Avenue,  
Oakland, Calif. 94619. (18)

**FOR SALE:** Indian Cents, 1857  
G \$3.10, 1858 LL-VF \$5.00,  
1858 SL abt. G \$2.75, 1859 fine  
\$6.85, 1860 G+ \$2.50, 1861 VG  
\$9.00, 1863 VF \$4.25, 1864 c.n.  
G \$4.50, 1870 VG \$15.50, 1875  
XF but coin is dark only \$15.25,  
1876 G \$6.00, 1878 G \$6.50, 1884  
abt. Fine \$3.75, 1885 G \$3.75,  
1908-S abt. Fine \$24.25, Robert  
Maturich, 2415 Lemoine Ave.,  
Fort Lee, N.J. (18)

**RARE CANADIAN GEORGE**  
V FIVE CENTS SILVER 1921,  
grades VF-XF, Trends at  
\$1750.00. Our Price \$1325.00.  
Guaranteed Genuine. Write  
Walter Dean, Box 775, Forsyth,  
Mont. Phone 110. (18)

**BU ROLLS, SELLING: LIN-**  
COLNS, 1953-S, \$29.00; 1954-S,  
\$21.00; 1954-P \$35.00; 1955-S,  
\$38.00; Nickels, 1954-S, \$23.00;  
Roosevelts, 1954-S, \$65.00, 1955-  
S, \$60.00; Quarters, 1954-S,  
\$48.00; Halves, 1946-S, \$70.00,  
1948-D, \$100.00; 1954-S, \$55.00;  
1940-S, \$125.00. Broadmoor  
Coins, 2388 Junipera Serra  
Blvd., Daly City, California, N.  
F. Hildebrand, ANA 16246.(18)

## NEW 1964 CARSON CITY TRADE DOLLARS!

Not Redeemable  
By Order of  
The Federal  
Government!

### Carson City Coin Company

514 North Carson St., Carson City, Nevada

WHOLESALE, CONTACT US FOR LARGE LOTS

**208-PAGE COMPLETE Guide**  
for profitable coin investing,  
\$3.95. Current and following  
money-making Confidential re-  
port, \$1.00. Bale, 2008-P West  
Madison, Sioux Falls, S.D.

**LET'S TRADE. SEND me one**  
U. S. Silver Dollar. I will send  
you one 1964-D Kennedy Half.  
20c stamps, please. Robert  
Meeks, Box 1801, Ventura, Cal-  
ifornia. (20)

**DISPOSING OF MY singles** at  
PACE Telequotes bid prices  
pro rata. Key unc. dimes, strict  
grading: one 1949, one 1949-S,  
two 1951-S, three 1955-S. Unc.  
Nickels: one 1938, two 1951-S.  
A. L. Ryker, Box 7163, Wilm-  
ington, Del. Ref. Bank of Del-  
aware. (18)

**BU MAC ARTHUR SETS,** gua-  
ranteed delivery at \$6.00 post-  
age paid. When the proposed  
Mac Arthur medals become a  
reality these will become legit-  
imately hard to find at any  
price. Choice BU roll set silver  
nickels \$1175.00; better call,  
only one set available. Thomas  
Fuss, 908 So. 22 St., Milwaukee,  
Wis. Tel: OR 2 8673. (18)

**SPECIAL TWO ROLLS 1939-S**  
Lincoln Cents BU. Both for  
\$128.00. Excellent investment.  
Richard Orr, Box 25, Casey, Ill-  
inois. (18)

**WANTED TO BUY:** Circulat-  
ed Rolls, Proof Sets, 1936-1964.  
Will pay over bid on many  
items. Jack Freedman, Box  
2207, El Modeno, Calif. (20)

**WAR TIME SILVER** nickel  
sets: 1942 to 1945, average cir-  
culated, \$2.95; in holder, \$3.45;  
VG to VF, \$4.95 in holder. Ro-  
bert Meeks, Box 1801, Ventura,  
California. (20)

## CORRECTION

WANTED TO BUY  
BU ROLLS

**DIMES**  
SHOWN AS: SHOULD BE:  
1954-S ..... \$60.00 \$41.00  
1955-P ..... 41.00 60.00

**QUARTERS**  
SHOWN AS:  
1949-D.....\$350.00 (Wrong Mint  
1949-D..... 70.00 Mark)  
SHOULD BE:  
1949-P.....\$350.00  
1949-D..... 70.00

Typographical error occurred  
in Pace issue dated June 4.

**Amuel J. Lindner**  
370 W. 35 ST.  
NEW YORK, N.Y. 10001  
ANA 52503

Guaranteed not more  
than 5,000 Minted.  
No more to be  
minted. Dies destroyed.  
We have the exclusive  
distributorship for all  
5,000. This is a very rare  
collector's item.  
Buy it at \$15.00 a piece.  
Cashier's Check,  
Certified Check or  
Money Order gets  
first consideration.  
First come first served.

PHONE:  
Day 702 472 4628  
Night 702 472 2483

**1955-S BU DIMES** and 1960-D  
BU small date cents: Several  
rolls available at current PACE  
wholesale asking quotations.  
Cashier's check please. H.O.M.-  
E., Potter Valley, Calif. (22)

**1937-S, BU 5c. Buy Sell**  
Trade. Write: M. G. Davis, Box  
273, Slaton, Texas. (20)

**MINT OR PROOF SETS** seal-  
ed Mint-style with the Dupli-  
Mint Sealing Kit. Only \$9.95  
postpaid. Includes 25 Proof Set  
envelopes. Additional \$3/C or  
\$20/M. Sample and brochure  
for dime and stamped envelope.  
J & G PRODUCTS, 121 Bar-  
ranca, Santa Barbara, Califor-  
nia. (23)

## WANTED TO BUY BRILL. UNC. ROLLS

**CENTS**  
1938-D .....\$100.00  
1938-S ..... 148.00  
1939-D ..... 190.00  
1939-S ..... 55.00  
1942-S ..... 165.00

**NICKELS**  
1938-P .....\$285.00  
1946-S ..... 62.00  
1947-S ..... 55.00  
1949-S ..... 130.00

**DIMES**  
1946-S .....\$ 60.00  
1949-D ..... 110.00  
1949-S ..... 560.00  
1950-S ..... 460.00  
1954-S ..... 41.00  
1955-P ..... 60.00  
1964-P ..... 6.00

**QUARTERS**  
1946-S ..... 112.00  
1946-D ..... 51.00  
1947-S ..... 83.00  
1947-D ..... 33.00  
1948-D ..... 30.00  
1948-S ..... 33.00  
1949-P ..... 350.00  
1949-D ..... 70.00  
1950-S ..... 87.00  
1951-S ..... 160.00  
1952-S ..... 54.00  
1958-P ..... 40.00  
1955-D ..... 115.00

**HALVES**  
1950-D ..... 170.00  
1952-S ..... 130.00  
1953-P ..... 190.00  
1954-S ..... 40.00  
1956-P ..... 40.00  
1958-P ..... 37.00  
1959-P ..... 17.50  
1961-P ..... 16.50

Ship your rolls and our check will be forwarded, airmail upon  
receipt of your merchandise. Please send BU only.

Not necessary to write before shipping. Include invoice with  
each shipment.

P.S.—All quotes and inquiries should have a stamped self-  
addressed envelope. Minimum order \$25.00.

## WANTED TO SELL BRILL. UNC. ROLLS

**CENTS**  
1938-S ..... \$180.00  
1947-S ..... 48.00  
1949-S ..... 79.00  
1954-P ..... 35.00

**NICKELS**  
1950-D Single ..... \$ 24.00  
1952-S ..... 46.00

**DIMES**  
1947-S ..... \$70.00  
1953-S ..... 53.00  
1955-P ..... 125.00  
1955-D ..... 71.00  
1955-S ..... 65.00

**WANTED**  
1932-D and 1932-S

**QUARTERS**  
1946-S ..... \$135.00  
1947-S ..... 125.00  
1950-S ..... 110.00  
1955-D ..... 135.00  
1958-P ..... 48.00

**HALVES**  
1950-D ..... \$200.00  
1952-S ..... 152.00  
1954-S ..... 52.00  
1954-P ..... 28.00  
1955-P ..... 135.00  
1956-P ..... 53.00  
1958-P ..... 43.00  
1959-P ..... 23.00  
1961-P ..... 20.00

**PROOF SET** 1956 .... Sell \$13.50 Buy \$12.50  
**WANTED** 1955 .... Sell 33.00 Buy 28.00

## AMUEL J. LINDNER

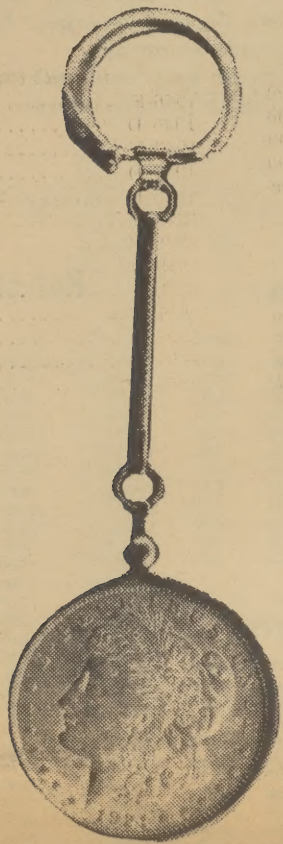
370 W. 35 ST.

NEW YORK N. Y. 10001

ANA 52503

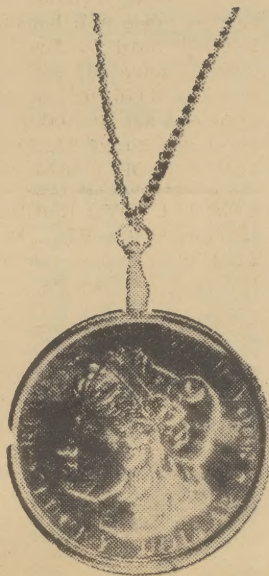
Attention Coin Shops -- Dealers -- Collectors

# SILVER DOLLAR AND KENNEDY HALF DOLLAR



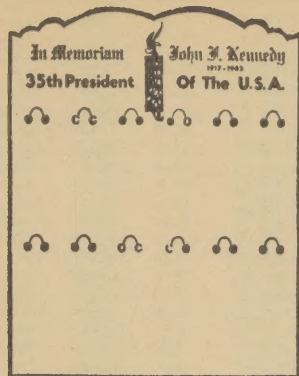
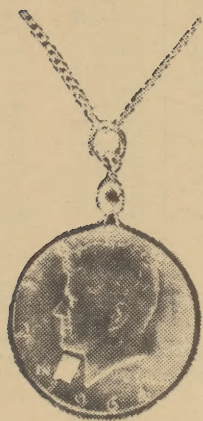
Display Cards 25c Ea.

Key Ring and Neck Chain actual size



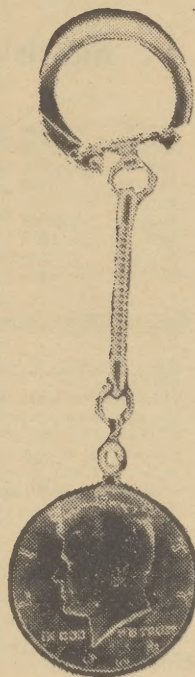
Large Quantities, Sacrifice Prices, 12 Per Package

Millions Sold Thru-Out The Country at \$1.00 Ea.



Display Cards 25c Ea.

Key Ring and Neck Chain actual size



Large Quantities, Sacrifice Prices, 12 Per Package

## KEY RING

AND

## NECK CHAIN

TERRIFIC FOR RESALE—GIVE AWAYS

Sell your silver dollars and give a key chain free.

Stimulate your sales.

(Speed Your Order)

Enclose Certified Check or Money Order

### Paramount Watch & Jewelry Co.

930 F St. N. W. Washington, D. C. D1 7-0808  
(Division of Fund Raising Corporation of Washington, D. C.)

- ☐ Sample Set of (1) each \$1.00 Postpaid
- ☐ Dz. Silver Dollar Key Chain
- ☐ Dz. Silver Dollar Neck Chain
- ☐ Dz. Kennedy 50c Key Chain
- ☐ Dz. Kennedy 50c Neck Chain

Your Choice of any Assortment Priced as Follows

- 6 Dz. to 24 Dz. at 18c ea. (\$2.16 dz.)
- 24 Dz. to 72 Dz. at 17c ea. (\$2.04 dz.)
- 72 Dz. to 144 Dz. at 16c ea. (\$1.92 dz.)
- 144 Dz. or More at 15c ea. (\$1.80 dz.)

Include 10c per dozen to cover postage and handling

We pay freight on all orders of 72 dz. or more.

Sold for Resale Only To The Wholesale Trade

25% Deposit, Balance COD Net 10 Days to Rated Firms

Name .....

Address .....

City ..... State .....

P.S. We will trade any Key Ring or Neck Chain for INDIAN HEAD CENTS in GOOD or better condition — (no culls) 100 to 100,000. (Send coins prepaid.) References: National Bank of Washington, D. C., Dun and Bradstreet.

## PARAMOUNT WATCH & JEWELRY CO.

DI-7-0808

930 F STREET NW

WASHINGTON 4, D.C.

# LET US BE YOUR BROKER

# NATIONAL COIN BROKERS

LET US HELP BUILD YOUR INVESTMENT PORTFOLIO

We endeavor to bring you the lowest possible prices consistent with top quality genuine Brilliant Uncirculated rolls.

## FOR THE COLLECTOR!

Who appreciates the better grades in stock. One of a kind Flying Eagle Cents

	Net Price
1857 XF obv., VF rev., slight rim nick on edge - not important	\$ 15.00
1858 SL VF/EF really nice bold coin	21.50
1858 LL VF Nice appearance	20.00

## Indian Head Cents

1859 EF/AU, four diamonds, pleasing color	27.50
1860 EF, bold coin, clean appearance	20.00
1861 Unc., never cleaned	98.00
1862 EF, strong feathers for this date	11.95
1863 Abt. Uncirculated, substantial lustre	13.75
1864 CN EF/AU, four diamonds, sharp feathers	35.00
1864 Br. EF, 31 diamonds, nice coin, rare condition for this date in bronze	23.50
1864 L VF/EF, Some lustre, cleaned, sharp "L"—hard to come by	120.00
1865 Unc., slightly dull	42.50
1866 Unc., several unusual die breaks	132.50
1867 Unc., dull coloring, but very nice	125.00
1868 VF, nice collectible coin	39.50
1869/8 VF plus, nice coin, but slight nick through hair curl in front of ear	195.00
1869 Sharp XF, nice strike. CHOICE	129.50
1870 VF/EF, no impairments	60.00
1871 Actually a VF coin, but strict grading would say "fine". But wear on lower portion of Liberty. Must be seen to be appreciated	47.50
1872 Full VF, has unusual appearance as though of having been in a wishing well	55.00
1873 Closed 3 VF/EF bold feathers, weak struck rev.	23.50
1873 Open 3 EF, very bold feathers, nice to the eye	37.50
1874 AU, lustre around letters, choice	50.00
1875 EF/AU extremely strong coin	42.50
1876 Unc., a beautiful bold strike, chocolate brown coloring	87.50
1877 Fine, full Liberty but weak "B" and "E" in Liberty. VF in many respects. Nice coloring	235.00
1878 EF strong feathers	43.75
1879 Unc., golden with red-brown in field	30.00
1880 VF, sharp feathers	5.75
1881 Sharp XF, wire edge	11.25
1882 Unc., golden, red-brown in field	25.00
1883 Unc. Almost original brilliance	25.00
1884 EF, bold Liberty and feathers	13.00
1885 EF/AU, scarce by any standards, especially in this condition	39.50
1886 Var. I VF	18.75
1886 Var. II EF, harder of the two varieties to locate	22.50
1887 BU, a real cheery coin	26.50
1888 Unc., cleaned but nice	22.50
1889 EF	7.75
1890 Unc., a real gem, way over "book" in this shape	24.50
1891 EF, bold "L" for Longacre. Nice. Minute bit of lustre	7.50
1892 EF plus, 4 diamonds. Like AU, but no lustre	9.00
1894 EF, all diamonds there, weak at highest point on ribbon	17.50
1895 Brown Unc., red	16.75
1896 Unc., brown and golden, a jewel	25.00
1897 EF, 31 diamonds	5.75
1898 Red brown Unc., weak struck top of shield	19.00
1899 Rich red Unc. Choice	17.50
1900 XF, slight rubbing on top diamond	4.25
1903 XF, choice, slight lustre	4.50
1904 Brown-red Unc.	7.25
1908-S Unc., bold strike. This is a dark coin which if cleaned would be a real beauty	100.00
1908-S Unc., bold strike. This is a dark coin but if cleaned would be a real beauty	12.75
1909 Brown Unc.	12.75
1909-S Like Unc., lustre in letters. A bold coin. Die weakness in edge of rim behind 2nd and 3rd feather. Looks as if section of die chipped away. Really not noticeable except under glass. Better than it really sounds—a rare coin	265.00

## Proof Singles (Gems)

	1c	5c	10c	25c	50c
1950	\$47.50	\$42.50	\$32.50	\$30.00	\$100.00
1951	30.00	27.00	19.00	18.00	48.50
1952	14.00	13.00	9.50	11.00	27.50
1953	8.00	7.00	7.00	10.50	27.50
1954	11.00	7.50	5.00	4.50	17.00
1955	7.00	11.00	7.50	5.00	17.50
1956	3.25	3.00	2.25	4.00	7.50
1957	3.25	2.00	2.00	2.00	4.00
1958	4.50	5.00	2.50	3.50	7.00
1959	3.25	2.25	1.50	2.00	4.00
1960	3.25	1.25	1.00	1.25	3.00
1960 SD	53.50				
1961	1.50	1.25	1.00	1.00	2.95
1962	1.50	1.25	1.00	1.00	2.95
1963	1.50	1.25	1.00	1.00	5.50
1964	1.25	1.25	1.00	1.00	8.00

## PROOF SETS WANTED

	We Sell	We Pay		We Sell	We Pay
1950	\$193.75	\$150.00	1957	\$ 9.35	\$ 6.50
1951	118.75	87.50	1958	17.00	12.75
1952	60.00	45.00	1959	9.35	6.50
1953	52.50	36.00	1960	7.95	6.20
1954	33.50	24.75	1960 SD	56.25	44.00
1955	35.75	27.50	1961	5.65	4.35
1956	16.00	12.00	1962	5.65	4.35
			1963	7.75	6.00
			1964	10.50	8.00

SHIP! DON'T WRITE. WANTED NOW!  
\* Or order yours TODAY at Today's Prices! \*

## For the Collector -- Bright Uncirculated LINCOLN CENT SINGLES

	We Sell	We Pay		We Sell	We Pay
1941-P	\$ .90		1949-P	\$ .80	
1941-D	1.80		1949-D	.75	
1941-S	1.60		1949-S	1.65	
1942-P	.70		1950-P	.70	
1942-D	.55		1950-D	.40	
1942-S	4.85		1950-S	.90	
1943-P	.45		1951-P	.70	
1943-D	.65		1951-D	.30	
1943-S	1.35		1951-S	1.35	
1944-P	.45		1952-P	.90	
1944-D	.45		1952-D	.30	
1944-S	.55		1952-S	.90	
			1960-P S.D.	9.50	
			1960-D S.D.	.55	

Buy from NCB, you will then have no difficulty disposing of your rolls at top price when your price objective is reached. Quality is standard with us. You can place your confidence in us. Invest with National Coin Brokers.

We are a ready market now and the years to come for liquidating your investment program. We depend on repeat business. Friendly service assured. Commissions on bag lots and "carload" buyers subject to private treaty.

## Cents

	BUY	SELL
1950-P	\$ 12.00	\$ 15.05
1950-D	6.60	9.95
1950-S	29.00	38.50
1951-P	18.00	24.20
1951-D	5.70	7.50
1951-S	44.00	55.00
1952-P	22.50	29.25
1952-D	4.50	6.50
1952-S	28.00	36.75
1953-P	6.50	9.75
1953-D	4.00	6.00
1953-S	20.00	28.50
1954-P	27.00	31.40
1954-D	5.50	7.50
1954-S	16.75	23.10
1955-P	5.75	8.25
1955-D	6.00	8.50
1955-S	30.20	38.50
1956-P	4.25	6.55
1956-D	1.75	2.90
1957-P	4.00	5.70
1957-D	1.35	2.70
1957-S	4.60	6.45
1958-P	1.25	2.70
1959-P	1.90	3.15
1959-D	1.10	1.80
1960-P	1.25	1.95
1960-P SD	330.00	447.50
1960-D	.90	1.60
1960-D SD	17.00	21.00
1961-P	1.05	1.75
1961-D	.70	1.50
1962-P	1.00	1.75
1962-D	.60	1.30
1963-P	.69	1.25
1963-D	.52	.90
1964-P	.54	.95
1964-D		.85

## Nickels

	BUY	SELL
1953-P	13.50	19.75
1953-D	12.00	18.75
1953-S	33.50	46.00
1954-P	10.00	14.50
1954-D	6.75	9.45
1954-S	17.00	23.00
1955-P (Br.)	112.00	137.50
1955-D	14.50	21.75
1955-S	N.M.	N.M.
1956-P	9.00	12.75
1956-D	6.75	9.45
1957-P	10.00	13.40
1957-D	3.10	5.20
1957-S (Br.)	27.00	34.75
1958-P	2.75	4.40
1959-P	10.00	13.75
1959-D	2.45	4.00
1960-P	4.10	5.75
1960-D	2.30	3.70
1961-P	3.15	5.00
1961-D	2.25	3.60
1962-P	2.30	3.95
1962-D	2.10	3.50
1963-P	2.15	3.25
1963-D	2.05	3.05
1964-P	2.15	3.00
1964-D		2.75

## Dimes

	BUY	SELL
1950-P	\$ 72.00	\$ 90.00
1950-D	47.50	66.00
1950-S	440.00	557.50
1951-P	62.50	79.50
1951-D	44.00	57.50
1951-S	375.00	500.00
1952-P	20.00	28.50
1952-D	17.00	23.00
1952-S	125.00	168.00
1953-P	36.00	57.75
1953-D	14.00	19.75
1953-S	45.00	60.00
1954-P	10.00	13.75
1954-D	10.50	13.75
1954-S	45.00	60.00
1955-P	108.00	135.00
1955-D	62.50	78.75
1955-S	52.00	66.00
1956-P	9.25	12.75
1956-D	7.00	9.50
1957-P	6.75	9.25
1957-D	7.05	9.50
1958-P	33.00	45.00
1958-D	6.75	9.50

## Nickels

	BUY	SELL
1950-P	\$145.00	\$185.00
1950-D	87.00	97.00
1950-S	N.M.	N.M.
1951-P	55.00	68.75
1951-D	72.50	93.50
1951-S	245.00	312.50
1952-P	18.00	23.50
1952-D	127.50	165.00
1952-S	40.00	57.50

## Dimes

	BUY	SELL
1950-P	7.50	10.50
1950-D	5.45	7.75
1950-S	8.00	11.00
1960-D	5.50	7.45
1961-P	10.25	13.95
1961-D	5.30	7.20
1962-P	7.00	10.50
1962-D	5.25	6.75
1963-P	5.25	7.75
1963-D	5.05	6.20
1964-P	5.25	7.50
1964-D		5.95

## Quarters

	BUY	SELL
1950-P	\$ 55.00	\$ 77.00
1950-D	37.00	46.25
1950-S	67.50	99.00
1951-P	28.00	37.50
1951-D	26.00	38.50
1951-S	140.00	181.50
1952-P	20.00	28.50
1952-D	20.00	27.50
1952-S	55.00	71.50
1953-P	71.00	88.00
1953-D	15.00	19.95
1953-S	92.50	119.00
1954-P	13.50	17.25
1954-D	28.25	35.50
1954-S	35.00	45.25
1955-P	35.00	51.75
1955-D	127.50	147.50
1955-S	N.M.	N.M.
1956-P	12.50	17.25
1956-D	14.50	18.50
1957-P	12.25	15.75
1957-D	11.50	14.75
1958-P	37.00	49.50
1958-D	10.60	14.25
1959-P	13.25	18.95
1959-D	10.55	14.25
1960-P	12.00	15.50
1960-D	10.50	13.75
1961-P	10.55	13.75
1961-D	10.50	13.75
1962-P	10.50	13.75
1962-D	10.50	13.25
1963-P	10.50	13.25
1963-D	10.20	13.25
1964-P	10.25	12.50
1964-D	10.10	12.00
	Firm quotes on earlier rolls on request.	

## Odds & Ends

### BU ROLLS

1942-P	10c	\$ 45.00
1943-D	5c	181.50
1944-P	5c	110.00
1944-D	5c	77.00
1945-D	5c	99.00
1945-S	5c	61.50
1944-D	1c	11.25
1944-S	1c	21.25
1945-P	1c	15.00
1945-D	1c	21.25

RE: "SOLD OUT" Items. Market conditions on coins, like IBM stock vary from hour to hour. We will deliver at the advertised prices until sold out. If your order arrives too late to avail yourself of our advertised prices, we agree to fulfill your order at current wholesale market (tape price) plus 5% commission—if you desire. In a market "on the come", it is better to have the "goodies" in your hand than a RETURNED CHECK—which may mean on hot items, you finally pay 30%, 50% to 100% more before getting actual delivery from a dealer.

It is safer to buy "at market" than shop for bargains (which may be non-existent for delivery) in a rising market which action on your part may result in no coins in the end and missing the action completely. We will bill you for the difference. AUTHORIZE US TO BUY AT MARKET if we are sold out. Otherwise your check will be returned. We are your brokers in the true sense of the word. Give us a chance to do the job for you. Complete international (Canada and U. S. A.) teletype service at NCB. Open your investment account at NCB.

Place your order today. We profit on deliveries—not returned checks. State: "Buy at market if sold out." Thanks. Dick Barlow

Postage extra. Remit an adequate amount for insurance and postage. Orders over \$50.00 sent postpaid. All items sent 4th class mail unless sufficient included for air mail. Surplus remittances credited to your account. Monthly statements. Refund on request.

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Coin investment is our business

3774 Pacific Coast Hwy. (Corner Hawthorne Blvd.)

Torrance, Calif., Zip 90505

Phone: 213 375-0089





## ★ LAYAWAY PURCHASES ★

MINIMUM LAYAWAY \$40.00

Any item may be purchased on our layaway plan at 10% over our advertised prices. On layaway purchases, merely add 10% to the prices shown below, then send your order with a deposit of 20% of the total amount. The balance may be paid in four monthly installments of 20% each. All items so purchased will be deposited in our vault and shipped postpaid, insured immediately upon receipt of final payment. We deliver the same high quality coins under layaway plan that we deliver under our regular mail order.

## WE NEED AND WILL PAY CASH

1964 Canadian Proof-Like Sets ..... Paying \$5.00 Each

## CANADA PROOF-LIKE SETS

Date	Mintage	Buy	Sell	Date	Mintage	Buy	Sell
1954	7,426	160.00	225.00	1959	31,577	30.00	43.00
1955	6,301	155.00	235.00	1960	64,097	20.00	27.50
1956	9,018	60.00	89.00	1961	98,373	19.00	26.75
1957	11,862	48.00	69.00	1962	200,950	10.00	13.50
1958	18,259	43.00	63.00	1963	—	5.50	7.95
				1964	—	5.00	6.75

# WANTED — BU ROLLS - FOR CASH

CENTS			NICKELS		DIMS	
		Paying		Paying	1946-S	\$65.00
1943-D	Gems	22.00	1940-P	\$23.00	1949-D	110.00
1943-S	Gems	45.00	1940-D	37.00	1950-D	43.00
1944-D		8.00	1942-S	120.00	1953-S	43.00
1944-S		15.50	1942- Ty. 2	280.00	1954-S	46.00
1945-P		11.00	1943-P	47.00	1955-D	60.00
1945-D		15.00	1943-D	125.00	1955-S	47.00
1945-S		15.00	1943-S	42.00	1958-P	30.00
1946-D		14.00	1944-P	70.00	1961-P	10.25
1946-S		14.00	1944-D	42.00	1964-P	5.85
1947-D		12.00	1944-S	63.00	QUARTERS	
1948-S		50.00	1945-P	72.00	1946-S	110.00
1949-S		61.00	1945-D	50.00	1947-S	95.00
1950-S		32.00	1945-S	35.00	1950-S	75.00
1951-S		44.00	1948-D	60.00	1953-S	31.00
1952-P		24.00	1948-S	85.00	1954-S	31.00
1952-S		28.00	1950-P	140.00	1955-D	115.00
1953-P	Gem	8.25	1950-D	Gems	1958-P	38.00
1953-S		20.00	1951-S	840.00	HALVES	
1954-P	Gems	32.00	1955-P	Brite	1950-P	230.00
1954-D		6.00	1956-P	10.00	1951-D	120.00
1954-S		17.00	1958-P	Brite	1951-S	120.00
1955-S		32.00	1959-P	Brite	1952-S	120.00
1960-D	SD	16.50		10.25	1955-P	110.00
					1956-P	40.00
					1964-P	12.00
					1964-D	10.85

YOU MAY SHIP WITHOUT NOTICE--PLEASE INCLUDE INVOICE

## THIS WEEK'S SPECIALS

1943 PDS GEM Steel Roll Cent Set	1955 PDS LINCOLN CENT ROLL SET	1955-PDS LINCOLN CENTS ROLL SET
3 rolls \$109.00	One GEM roll of each mint \$109.00	3 rolls .. . \$52.50

## 1964 JFK HALVES

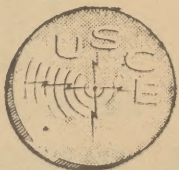
(in stock for immediate delivery)

**1964-D (10-roll lots) \$128.50**  
(single roll) 13.50

**1964-P&D (10 roll sets — 20 rolls) \$275.00**  
(Single roll set—2 rolls) \$27.95

## INVESTORS

If you are interested in making a substantial capital investment we can suggest several situations which should afford you good appreciation potential. We offer to act in the capacity of a broker, or we will discuss with you a flexible investment program which we have available.



RAOUL ROSE

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Store Hours 9:00 A.M. - 6:00 P.M. Sat. Thru Wed. 9:00 A.M. - 9:00 P.M. Thurs. & Fri.

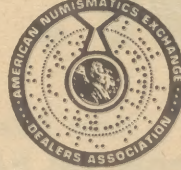
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INCORPORATED

Jersey City, N. J. 07306



# SQUARE



FRANK ROTH

# BU SILVER DOLLAR SINGLES

## MORGAN

1878-P 7F ... 2.50	1887-O ..... 7.25
1878-P 8F ... 24.50	1887-S ..... 20.00
1878-P 7/8F ... 24.00	1888-P ..... 1.85
1878-CC ..... 14.00	1888-S ..... 45.00
1878-S ..... 2.25	1888-O ..... 4.00
1879-P ..... 2.50	1889-P ..... 2.50
1879-S ..... 2.75	1889-S ..... 65.00
1879-O ..... 7.50	1890-S ..... 15.00
1880-P ..... 3.00	1890-O ..... 6.00
1880-CC ..... 55.00	1890-CC ..... 24.00
1880-O ..... 5.50	1891-O ..... 5.00
1880-S ..... 2.10	1891-CC ..... 25.00
1881-S ..... 2.00	1891-S ..... 15.00
1881-O ..... 3.50	1892-P ..... 29.00
1881-CC ..... 73.50	1892-CC ..... 60.00
1882-P ..... 2.50	1893-P ..... 85.00
1882-O ..... 4.00	1893-CC ... 175.00
1882-S ..... 2.75	1894-S ..... 60.00
1882-CC ..... 30.00	1896-P ..... 4.00
1883-P ..... 2.25	1896-S ..... 165.00
1883-O ..... 2.00	1897-P ..... 9.00
1883-S ..... 20.00	1897-S ..... 15.00
1883-CC ..... 30.00	1898-P ..... 6.00
1884-P ..... 3.00	1898-S ..... 35.00
1884-O ..... 2.00	1898-O ..... 4.25
1884-CC ..... 42.50	1899-P ..... 42.50
1885-P ..... 1.85	1899-S ..... 60.00
1885-CC ..... 73.50	1899-O ..... 2.25
1885-O ..... 2.00	1900-P ..... 3.00
1885-S ..... 20.00	1900-S ..... 25.00
1886-P ..... 1.85	
1886-O ..... 19.50	
1887-P ..... 1.85	

1900-O ..... 2.25	1903-P ..... 10.00
1901-O ..... 2.50	1903-O ..... 39.50
1901-S ..... 35.00	1904-O ..... 3.75
1902-O ..... 2.00	1921-P ..... 1.65
1902-S ..... 45.00	1921-D ..... 6.00
	1921-S ..... 7.50

## PEACE

1921 ..... 29.50	1926-S ..... 9.00
1922-P ..... 1.50	1927-P ..... 37.50
1922-D ..... 4.50	1927-D ..... 32.50
1922-S ..... 6.00	1927-S ..... 33.50
1923-P ..... 1.75	1928-P
1923-D ..... 12.00	Choice Gem . 110.00
1923-S ..... 6.25	1928-S ..... 30.00
1924-P ..... 2.25	1934-P ..... 32.00
1924-S ..... 35.00	1934-D ..... 32.50
1925-P ..... 2.50	1934-S ..... 175.00
1925-S ..... 20.00	1935-P ..... 29.00
1926-P ..... 16.50	1935-S ..... 32.50
1926-D CHOICE 16.50	

## MIN. LAYAWAY NOW \$50.00

Please note new Layaway Rules!

May we suggest that the best way to enhance your investment in coins is to use the W. H. Foster, Inc. LAYAWAY PLAN! You just pick out your needs and we'll put them in the vault in your name . . . ready to mail. Pay 20% down and the balance in monthly installments (or sooner if you desire.) All Layaway Items are insured and sent prepaid at delivery.

The following are our Layaway Rules:

1. Minimum Layaway amount is \$50.00.
2. Add 4% to total order.
3. Send 20% down payment and pay 20% a month.
4. Certain items will be marked "no layaway."
5. Penalty: If payments are not complete, money will be refunded less five per cent of total order.

Your order will not be delayed pending clearance of your check. All checks deposited on receipt. All orders accepted subject to prior sale. B & D Grading. Five day return privileges. Please include 25c for postage on orders

under \$5.00. Washington residents add 4% sales tax. THINKING OF SELLING? Remember W. H. FOSTER, INC., has the "fastest checkbook in the west."

# W. H. FOSTER, Inc.

The Common "Cents" Coin Company.

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FOSTER  
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Bob Naimy

WALLA WALLA, WASHINGTON